4. This Order shall come into force on the thirteenth day of July, 1949.

Dated this seventh day of July, 1949.

R. J. Taylor,
Joseph Henderson,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Section 22 (1) of the Exchange Control Act, 1947, prohibits the exportation of postal orders from the United Kingdom, but the Exchange Control (Import and Export) Order, 1947, exempts from this prohibition postal orders exported to the scheduled territories.

This Order modifies that exemption by excluding postal orders carried on a traveller or in a traveller's baggage. It also brings up to date the second paragraph in the Schedule to the Exchange Control (Import and Export) Order, 1947.

3. PAYMENTS

The Exchange Control (Payments) (China and Formosa) Order, 1949

1949 No. 2365

Made - - - -	*20th December*, 1949
Laid before Parliament	*22nd December*, 1949
Coming into Operation	*23rd December*, 1949

Whereas by section 5 of the Exchange Control Act, 1947(a), restrictions are placed on certain payments and other transactions in the United Kingdom but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to those territories;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas certain exemptions from the provisions of section 5 of the Exchange Control Act, 1947, have been granted by the Exchange Control (Payments) Order, 1948 (as amended)(c);

(a) 10 & 11 Geo. 6. c. 14. (b) S.R & O. 1947 (No. 2034) I, p. 660.
(c) S.I. 1948 (No. 1080) I, p. 928; S.I. 1948 (No. 1418) I, p. 936; S.I. 1948 (No. 1736) I, p. 942; S.I. 1948 (No. 1856) I, p. 943; S.I. 1948 (No. 2423) I, p. 938; S.I. 1948 (No. 2628) I, p. 939; S.I. 1949 No. 540, p. 1625 below; S.I. 1949 No. 890, p. 1622 below; S.I. 1949 No. 895, p. 1624 below; and S.I. 1949 No. 1554, p. 1620 below.

And Whereas it is expedient to make in relation to China and Formosa such provisions as are hereinafter specified and in consequence of those provisions to amend the Exchange Control (Payments) Order, 1948 (as amended), in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of sections 5, 23, 31 and 36 of the Exchange Control Act, 1947, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) The exemptions from the provisions of section 5 of the Exchange Control Act, 1947, granted by the Exchange Control (Payments) Order, 1948, shall not apply in relation to the transfer of the whole or any part of an amount standing to the credit of an account of a person resident in China or Formosa or in relation to the transfer of an amount from any account to the account of a person resident in China or Formosa.

(2) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1948, shall be further amended—

(i) by deleting paragraph (2) of Article 5 thereof and substituting therefor the following paragraphs:—

"(2) The exemptions from the provisions of section 5 of the Exchange Control Act, 1947, granted by this Order, shall not apply in relation to the transfer of the whole or any part of an amount standing to the credit of—

(*a*) an account of a person resident in China;

(*b*) an account of a person resident in Formosa;

(*c*) an account of a person resident in the French Franc Area, which is not a French No. 1 Account, except in so far as the transfer may be from such an account to a French No. 1 Account;

(*d*) a Palestine No. 2 Account, except in so far as the transfer may be from one such account to another such account.

(3) The exemptions from the provisions of section 5 of the Exchange Control Act, 1947, granted by this Order, shall not apply in relation to the transfer of an amount from any account, being a transfer to the account of a person resident in China or to the account of a person resident in Formosa."

(ii) by deleting from Group 7 of the Second Schedule thereto, the words "China and Formosa".

2.—(1) Section 23 of the Exchange Control Act, 1947, shall apply to China and Formosa.

(2) The prescribed manner of payment for the purposes of the said section 23 in relation to goods exported to China is payment in sterling from an account of a person resident in China.

(3) The prescribed manner of payment for the purposes of the said section 23 in relation to goods exported to Formosa is payment in sterling from an account of a person resident in Formosa.

(4) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1948 (as amended), shall be further amended in the Fifth Schedule—

(i) by inserting after Item 2A thereof in the first column the words and figures "2B. China", and in the second column the words "Payment in sterling from an account of a person resident in China";

(ii) by inserting after Item 8 thereof in the first column the words and figures " 8A. Formosa ", and in the second column the words " Payment in sterling from an account of a person resident in Formosa ".

3. In this Order:

(*a*) The expression " account " has the meaning ascribed to it by Article 6 of the Exchange Control (Payments) Order, 1948.

(*b*) References to any provision of the Exchange Control Act, 1947, include references to that provision as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947.

4. This Order shall extend to the Channel Islands.

5.—(1) This Order may be cited as the Exchange Control (Payments) (China and Formosa) Order, 1949.

(2) The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

6. This Order shall come into force on the twenty-third day of December, 1949.

Dated this twentieth day of December, 1949.

R. J. Taylor,
Richard Adams,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1948, by withdrawing the exemptions which enabled certain transfers from sterling accounts relating to China and Formosa to be made without specific Treasury permission. This Order also modifies the prescribed manner of payment for exports from the United Kingdom to China and to Formosa.

The Exchange Control (Payments) (Czechoslovakia) Order, 1949

1949 No. 1554

Made - - - -	18*th August*, 1949
Laid before Parliament	19*th August*, 1949
Coming into Operation	19*th August*, 1949

Whereas by section 23 of the Exchange Control Act, 1947(**b**), payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to that territory;

(**a**) 52 & 53 Vict. c. 63. (**b**) 10 & 11 Geo. 6. c. 14.