1956 No. 1163

The Exchange Control (Payments) (Egyptian Monetary Area) Order, 1956

Made - - - -	27*th July*, 1956
Coming into Operation	27*th July*, 1956
Laid before Parliament	28*th July*, 1956

The Treasury, in exercise of the powers conferred upon them by sections 23, 31 and 36 of the Exchange Control Act, 1947(**a**), and by those sections as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The Exchange Control (Payments) Order, 1954(**c**) as amended(**d**), shall be further amended as follows :—

(1) by substituting for Article 4 thereof the following Article :—

"4. The exemptions from the provisions of section 5 of the Exchange Control Act, 1947, granted by this Order shall not apply in relation to

(*a*) the transfer of the whole or any part of an amount standing to the credit of an account of a person resident in the Egyptian Monetary Area, or

(*b*) the transfer of an amount from any account, being a transfer to an account of a person resident in the Egyptian Monetary Area." ;

(2) by deleting paragraph (*b*) of Article 6 thereof ;

(3) by substituting for paragraph (*f*) of Article 6 thereof the following paragraph :—

"(*f*) 'Transferable Account territory' means any territory (other than the Egyptian Monetary Area) which is outside the scheduled territories and is not a territory specified in the First Schedule to this Order ; " ;

(4) by adding after paragraph (*m*) of Article 6 thereof the following new paragraph :—

"(*n*) 'Egyptian Monetary Area' means the territory comprised in Egypt and that area of the former territory of Palestine at present administered by Egypt." ;

(5) by inserting in the Third Schedule thereto after item 2 thereof in the first column the figures and words "2A. Egyptian Monetary Area" and in the second column—

"Payment in sterling from an account (not being a No. 2 Account of a bank in the Egyptian Monetary Area) of a person resident in the Egyptian Monetary Area.".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Payments) (Egyptian Monetary Area) Order, 1956.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001 : 1947 I, p. 660).
(**c**) S.I. 1954/325 (1954 I, p. 821).
(**d**) S.I. 1954/1133, 1426, 1955/931, 1296 (1954 I, pp. 828, 829; 1955 I, pp. 829, 828).

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

Dated this twenty-seventh day of July, 1956.

Harold Macmillan,
Martin Redmayne,
Two of the Lords Commissioners
of Her Majesty's Treasury.

1956 No. 2088

The Exchange Control (Specified Currency) Order, 1956

Made - - - -	*27th December,* 1956
Laid before Parliament	*31st December,* 1956
Coming into Operation	*2nd January,* 1957

The Treasury, in exercise of the powers conferred on them by subsection (1) of section 2 of the Exchange Control Act, 1947(b), and by that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(c), and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The foreign currency set out in the Schedule to this Order is hereby specified as foreign currency to which section 2 of the Exchange Control Act, 1947, applies.

2. The Exchange Control (Specified Currency) Order, 1953(d), the Exchange Control (Specified Currency) (Amendment) Order, 1954(e), and the Exchange Control (Specified Currency) (Amendment) Order, 1955(f), are hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Specified Currency) Order, 1956.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into force on the second day of January, nineteen hundred and fifty-seven.

Dated this 27th day of December, 1956.

Martin Redmayne,
Edward Wakefield,
Two of the Lords Commissioners of
Her Majesty's Treasury.

(a) 52 & 53 Vict. c. 63.
(b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(d) S.I. 1953/1374 (1953 I, p. 715).
(e) S.I. 1954/324 (1954 I, p. 831).
(f) S.I. 1955/1297 (1955 I, p. 830).