The Exchange Control (Payments) (Iran) Order, 1951

1951 No. 1646

Made - - - -	10*th September*, 1951
Laid before Parliament	10*th September*, 1951
Coming into Operation	10*th September*, 1951

Whereas by section 5 of the Exchange Control Act, 1947(**a**), restrictions are placed on certain payments and other transactions in the United Kingdom but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to those territories;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas certain exemptions from the provisions of section 5 of the Exchange Control Act, 1947, have been granted by the Exchange Control (Payments) Order, 1950 (as amended)(**c**);

And Whereas it is expedient to make in relation to Iran such provisions as are hereinafter specified and in consequence of those provisions to amend the Exchange Control (Payments) Order, 1950 (as amended), in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of sections 5, 23, 31 and 36 of the Exchange Control Act, 1947, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1.—(1) The exemptions from the provisions of section 5 of the Exchange Control Act, 1947, granted by the Exchange Control (Payments) Order, 1950, shall not apply in relation to the transfer of the whole or any part of an amount standing to the credit of an account of a person resident in Iran or in relation to the transfer of an amount from any account to the account of a person resident in Iran.

(2) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1950, shall be further amended—

(i) by inserting at the end of paragraph (2) of Article 5 thereof the following sub-paragraph:—

"(f) an account of a person resident in Iran.";

(ii) by inserting in paragraph (3) of Article 5, after the word "China", the words "to the account of a person resident in Iran"; and

(iii) by deleting Group 6 from the Third Schedule thereto.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947 (No. 2034) I, p. 660.
(**c**) S.I. 1950 (Nos. 1072, 1249, 1935, 1936) I, pp. 631–45; S.I. 1951 Nos. 64, 65, 458, pp. 659, 653, 655 above, 471, 1588, pp. 663, 666 below.

2.—(1) Section 23 of the Exchange Control Act, 1947, shall apply to Iran.

(2) The prescribed manner of payment for the purposes of the said section 23 in relation to goods exported to Iran is payment in sterling from an account of a person resident in Iran.

(3) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1950, shall be further amended in the Fourth Schedule by deleting item 13 in the second column thereof and inserting in place thereof the words—

" Payment in sterling from an account of a person resident in Iran.".

3. In this Order:

(*a*) The expression " account " has the meaning ascribed to it by Article 6 of the Exchange Control (Payments) Order, 1950.

(*b*) References to any provision of the Exchange Control Act, 1947, include references to that provision as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947.

4. This Order shall extend to the Channel Islands.

5.—(1) This Order may be cited as the Exchange Control (Payments) (Iran) Order, 1951.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

6. This Order shall come into operation on the 10th day of September, 1951.

Dated this 10th day of September, 1951.

H. W. Bowden,
Charles Royle,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1950, by withdrawing the exemptions which enabled certain transfers from and to sterling accounts relating to Iran to be made without specific Treasury permission. This Order also modifies the prescribed manner of payment for exports from the United Kingdom to Iran.

(a) 52 & 53 Vict. c. 63.