The Exchange Control (Payments) (Peru) Order, 1948

1948 No. 1736

Made - - - -	*26th July*, 1948
Laid before Parliament	*27th July*, 1948
Coming into Operation	*1st August*, 1948

Whereas by section 5 of the Exchange Control Act, 1947(**a**), restrictions are placed on certain payments and other transactions in the United Kingdom, but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to that territory;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**b**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas it is expedient to make, in relation to Peru, such provision as is hereinafter specified and in consequence of those provisions to amend the Exchange Control (Payments) Order, 1948(**c**), (as amended by the Exchange Control (Payments) (Chile) Order, 1948)(**d**), in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of the said sections 5, 23 and 31, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. In this Order

(i) the expression " account " has the meaning ascribed to it by Article 6 of the Exchange Control (Payments) Order, 1948;

(ii) references to any provision of the Exchange Control Act, 1947, include references to that provision as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947.

2.—(1) There shall be exempted from the provisions of section 5 of the Exchange Control Act, 1947, anything done for the purpose of the transfer of the whole or any part of an amount standing to the credit of an account of a person resident in Peru, being

(i) a transfer to or to the account of a person resident in the scheduled territories;

(ii) a transfer to another account of a person resident in Peru.

(2) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1948 (as amended as aforesaid), shall be further amended in the Third Schedule by deleting the word " Peru " and in the Second Schedule by inserting at the end thereof the words and figures " Group 23. Peru."

3.—(1) Section 23 of the Exchange Control Act, 1947, shall apply to Peru.

(2) The prescribed manner of payment for the purposes of the said section 23 in relation to goods exported to Peru is payment in sterling from an account of a person resident in Peru.

(**a**) 10 & 11 Geo. 6. c. 14.
(**b**) S.R. & O. 1947 (No. 2034) I, p. 660.
(**c**) S.I. 1948 No. 1080, p. 928 above.
(**d**) S.I. 1948 No. 1418, p. 936 above.

4. This Order shall extend to the Channel Islands.

5.—(1) This Order may be cited as the Exchange Control (Payments) (Peru) Order, 1948.

(2) The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

6. This Order shall come into force on the first day of August, 1948.

Dated this 26th day of July, 1948.

R. J. Taylor,
Joseph Henderson,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1948, by varying the arrangements for payments between the United Kingdom and Peru.

The Exchange Control (Payments) (Tangier) Order, 1948

1948 No. 1856

Made - - - -	*9th August,* 1948
Laid before Parliament	*9th August,* 1948
Coming into Operation	*13th August,* 1948

Whereas by section 5 of the Exchange Control Act, 1947(**b**), restrictions are placed on certain payments and other transactions in the United Kingdom, but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to that territory;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(**c**), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas it is expedient to make, in relation to Tangier, such provision as is hereinafter specified and in consequence of those provisions to amend the Exchange Control (Payments) Order, 1948(**d**), (as amended by the Exchange Control (Payments) (Chile) Order, 1948(**e**), and the Exchange Control (Payments) (Peru) Order, 1948(**f**)), in manner hereinafter appearing;

(**a**) 52 & 53 Vict. c. 63.
(**b**) 10 & 11 Geo. 6. c. 14.
(**c**) S.R. & O. 1947 (No. 2034) I, p. 660.
(**d**) S.I. 1948 No. 1080, p. 928 above.
(**e**) S.I. 1948 No. 1418, p. 936 above.
(**f**) S.I. 1948 No. 1736, p. 942 above.