4. This Order shall extend to the Channel Islands.

5.—(1) This Order may be cited as the Exchange Control (Payments) (Lebanon) Order, 1949.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

6. This Order shall come into force on the thirteenth day of May, 1949.

Dated this eleventh day of May, 1949.

R. J. Taylor,
Wm. Hannan,
Two of the Lords Commissioners of
His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1948, by excluding the Lebanon from the French Franc Area for the purposes of the Exchange Control Act, 1947, and in consequence modifies the manner of payment for exports from the United Kingdom to the Lebanon.

The Exchange Control (Payments) (Western Zones of Germany and Saar Territory) Order, 1949

1949 No. 540

Made - - - -	*24th March,* 1949
Laid before Parliament	*25th March,* 1949
Coming into Operation	*29th March,* 1949

Whereas by section 5 of the Exchange Control Act, 1947(b), restrictions are placed on certain payments and other transactions in the United Kingdom, but those restrictions are by section 31 of that Act subject to such exemptions as may be granted by order of the Treasury;

And Whereas by section 23 of the Exchange Control Act, 1947, payment for goods exported to a destination in any such territory as may be prescribed must be made in such manner as may be prescribed in relation to that territory;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(c), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

(a) 52 & 53 Vict. c. 63. (b) 10 & 11 Geo. 6. c. 14.
(c) S.R. & O. 1947 (No. 2034) I, p. 660.

And Whereas it is expedient to make, in relation to the Western Zones of Germany and to the Saar Territory such provision as is hereinafter specified and in consequence of those provisions to amend the Exchange Control (Payments) Order, 1948(a), (as amended by the Exchange Control (Payments) (Chile) Order, 1948(b), the Exchange Control (Payments) (Peru) Order, 1948(c), the Exchange Control (Payments) (Tangier) Order, 1948(d), the Exchange Control (Payments) (Faroe Islands) Order, 1948(e), and the Exchange Control (Payments) (Italy, Republic of San Marino and Trieste) Order, 1948(f)), in manner hereinafter appearing;

Now, therefore, the Treasury, in pursuance of the said sections 5, 23 and 31, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

1. In this Order

(i) the expression "the Western Zones of Germany" means the British, American and French Zones of Germany as established by the statement of the Governments of the United Kingdom, the Union of Soviet Socialist Republics and the United States of America and the Provisional Government of the French Republic on the Zones of occupation in Germany on the 5th June, 1945 (excluding the Saar Territory), and the British, American and French Sectors of Berlin;

(ii) the expressions "account" and "French No. 1 Account" have the meanings ascribed to them by Article 6 of the Exchange Control (Payments) Order, 1948;

(iii) the expression "French Franc Area" means the territories specified in Group 9 of the Second Schedule to the Exchange Control (Payments) Order, 1948, as amended by Article 2 of this Order;

(iv) references to any provision of the Exchange Control Act, 1947, include references to that provision as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947.

2.—(1) There shall be exempted from the provisions of section 5 of the Exchange Control Act, 1947, anything done for the purpose of the transfer of the whole or any part of an amount standing to the credit of an account of a person resident in the Western Zones of Germany, being

(i) a transfer to or to the account of a person resident in the Scheduled Territories;

(ii) a transfer to another account of a person resident in the Western Zones of Germany.

(2) There shall be exempted from the provisions of section 5 of the Exchange Control Act, 1947, anything done for the purpose of the transfer of the whole or any part of an amount standing to the credit of

(*a*) an account of a person resident in the Saar Territory, being a transfer to a French No. 1 Account; or

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(a) S.I. 1948 (No. 1080) I, p. 928.
(b) S.I. 1948 (No. 1418) I, p. 936.
(c) S.I. 1948 (No. 1736) I, p. 942.
(d) S.I. 1948 (No. 1856) I, p. 943.
(e) S.I. 1948 (No. 2423) I, p. 938.
(f) S.I. 1948 (No. 2628) I, p. 939.

(*b*) a French No. 1 Account of a person resident in the Saar Territory, being

(i) a transfer to or to the account of a person resident in the Scheduled Territories, or

(ii) a transfer to another French No. 1 Account or to the account of a person resident in the French Franc Area.

(3) In accordance with the provisions of this Article the Exchange Control (Payments) Order, 1948 (as amended as aforesaid), shall be further amended in the Second Schedule, by inserting at the end thereof the words and figures "Group 25. The Western Zones of Germany, that is to say, the British, American and French Zones of Germany as established by the statement of the Governments of the United Kingdom, the Union of Soviet Socialist Republics and the United States of America and the Provisional Government of the French Republic on the Zones of occupation in Germany on the 5th June, 1945 (excluding the Saar Territory), and the British, American and French Sectors of Berlin" and by inserting in Group 9 thereof, after the words "Metropolitan France (which includes Corsica and Algeria)," the words "the Saar Territory".

3.—(1) Section 23 of the Exchange Control Act, 1947, shall apply to the Western Zones of Germany and to the Saar Territory.

(2) The prescribed manner of payment for the purposes of the said section 23 in relation to goods exported to the Western Zones of Germany is payment in sterling from an account of a person resident in the Western Zones of Germany.

(3) The prescribed manner of payment for the purpose of the said section 23 in relation to goods exported to the Saar Territory is

(*a*) Payment in sterling from French No. 1 Account, and

(*b*) Payment in the currency of any of the territories comprised in the French Franc Area.

4. This Order shall extend to the Channel Islands.

5.—(1) This Order may be cited as the Exchange Control (Payments) (Western Zones of Germany and Saar Territory) Order, 1949.

(2) The Interpretation Act, 1889(a), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

6. This Order shall come into force on the 29th day of March, 1949.

Dated this twenty-fourth day of March, 1949.

Wm. Hannan,
Richard Adams,
Two of the Lords Commissioners of His Majesty's Treasury.

(a) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order further amends the Exchange Control (Payments) Order, 1948, by permitting:—

(1) Sterling payments to residents of the Scheduled Territories from the sterling accounts of residents of the Western Zones of Germany (excluding the Saar) and the Western Sectors of Berlin;

(2) Transfers between sterling accounts held by residents of the Western Zones of Germany (excluding the Saar) and the Western Sectors of Berlin.

It also prescribes the manner of payment for U.K. exports to the Western Zones of Germany (excluding the Saar) and the Western Sectors of Berlin.

This Order also extends the French Franc Area to include the Saar Territory for the purpose of the Exchange Control Act, 1947, and prescribes the manner of payment for U.K. exports to that Territory.

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4. PRESCRIBED SECURITIES

The Exchange Control (Prescribed Securities) Order, 1949

1949 No. 1564

Made - - - -	20*th August*, 1949
Laid before Parliament	22*nd August*, 1949
Coming into Operation	24*th August*, 1949

Whereas by subsection (1) of section 17 of the Exchange Control Act, 1947(a), (which makes special provision as to dealings in certain securities) it is enacted that the Treasury may by Order direct that that section shall apply to such securities as may be prescribed, being securities on which capital moneys, dividends or interest are payable in a specified currency or as respects which the holder has an option to require payment of any capital moneys, dividends or interest thereon in a specified currency;

And Whereas by the Exchange Control (Channel Islands) Order, 1947(b), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas by virtue of the Exchange Control (Prescribed Securities) Order, 1947(c), section 17 of the Exchange Control Act, 1947, applies to the securities specified in Article 1 of that Order;

And Whereas it is expedient to amend that Article in manner hereinafter appearing:

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2034) I, p. 660.
(c) S.R. & O. 1947 (No. 2047) I, p. 687.