STATUTORY INSTRUMENTS

1963 No. 1284

EXCHANGE CONTROL

The Exchange Control (Prescribed Secondary Securities) Order 1963

Made - - - - 23*rd July* 1963
Coming into Operation 1*st August* 1963

The Treasury make this Order in exercise of their powers under sections 19(2) and 42(1) of the Exchange Control Act 1947(a):—

1. The following documents are hereby prescribed as secondary securities for the purposes of section 19 of the Exchange Control Act 1947:

(1) any letter of allotment which may not be renounced;

(2) any renounceable certificate;

(3) any scrip certificate;

(4) any rights coupon; and

(5) any bond mandate.

2. This Order shall extend to the Channel Islands and reference to the Exchange Control Act 1947 includes reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(b).

3. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order shall come into operation on the 1st August 1963 and may be cited as the Exchange Control (Prescribed Secondary Securities) Order 1963.

23rd July 1963

Francis F. Pearson,
M. A. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order prescribes certain documents as secondary securities in addition to those set out in Section 19(2) of the Exchange Control Act 1947.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(c) 52 & 53 Vict. c. 63.