STATUTORY INSTRUMENTS

1973 No. 1997

EXCHANGE CONTROL

The Exchange Control (Purchase of Foreign Currency) (Amendment) Order 1973

Made - - -	*28th November* 1973
Laid before Parliament	*7th December* 1973
Coming into Operation	*31st December* 1973

The Treasury, in exercise of the powers conferred upon them by sections 31 and 36(5) of the Exchange Control Act 1947(**a**), hereby make the following Order: —

1.—(1) This Order may be cited as the Exchange Control (Purchase of Foreign Currency) (Amendment) Order 1973, and shall come into operation on 31st December 1973.

(2) The Interpretation Act 1889(**b**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The Exchange Control (Purchase of Foreign Currency) Order 1970(**c**), as amended (**d**), shall be further amended by deleting the Schedule thereto and substituting the following: —

"

SCHEDULE

The banks specified for the purposes of articles 3 and 5 of this Order are the offices in the United Kingdom or the Channel Islands of the following banks, namely: —

Allied Irish Banks Ltd.
Bank of England.
Bank of Ireland.
Bank of Scotland.
Barclays Bank International Ltd.
Barclays Bank Ltd.
Clydesdale Bank Ltd.
Coutts & Co.
Hambros Bank Ltd.
Hambros (Guernsey) Ltd.
Hambros (Jersey) Ltd.
Hoare & Co., C.

(**a**) 1947 c.14. (**b**) 1889 c 63.
(**c**) S.I. 1970/789 (1970 II, p.2499).
(**d**) S.I.1970/1312, 1972/137 (1970 III, p.4390; 1972 I, 494).

Isle of Man Bank Ltd.
Lewis's Bank Ltd.
Lloyds Bank Ltd.
Midland Bank Ltd.
Morris Wigram Ltd.
National Westminster Bank Ltd.
Northern Bank Ltd.
Royal Bank of Scotland Ltd., The.
Ulster Bank Ltd.
Williams & Glyn's Bank Ltd.
Yorkshire Bank Ltd."

3. This Order shall extend to the Channel Islands, and any reference in this Order to the Exchange Control Act 1947 includes a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**a**).

28th November 1973.

Michael Jopling,
P. L. Hawkins,
Two of the Lords Commissioners
of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Exchange Control (Purchase of Foreign Currency) Order 1970 inter alia exempts from section 1(1) of the Exchange Control Act 1947 the purchase abroad by travellers resident here of foreign currency for travel expenditure if the traveller holds a cheque card issued by a bank named in the Schedule to that Order and encashes his cheque within the limits imposed on the use of his cheque card by the bank which issued it.

This Order consolidates, with amendments, the Schedule to the 1970 Order. The Bank of England and three other banks are added to the list. The other amendments are to take account of mergers etc. and changes of name.

(**a**) S.R. & O. 1947/2034 (Rev. VI, p.1001: 1947 I, p.650).

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