STATUTORY INSTRUMENTS

# 1966 No. 100

# EXCHANGE CONTROL

## The Exchange Control (Reserve Bank of Rhodesia) (Residence) Directions 1966

*Made* - - - - 1*st February* 1966
*Coming into Operation* 8*th February* 1966

The Treasury, in exercise of the powers conferred upon them by section 41(2) of the Exchange Control Act 1947(**a**), hereby give the following directions :—

**1.** Notwithstanding anything contained in the Exchange Control (Branches and Residence) Directions 1951(**b**), the Reserve Bank of Rhodesia shall be treated for all the purposes of the Exchange Control Act 1947 as resident in Southern Rhodesia.

**2.** These directions shall extend to the Channel Islands, and any references in these directions to the Exchange Control Act 1947 include a reference to that Act as extended by the Exchange Control (Channel Islands) Order 1947(**c**).

**3.** The Interpretation Act 1889(**d**) shall apply for the interpretation of these directions as it applies for the interpretation of an Act of Parliament.

**4.** These directions may be cited as the Exchange Control (Reserve Bank of Rhodesia) (Residence) Directions 1966, and shall come into operation on the 8th February 1966.

*Harriet Slater,*
*George Lawson,*
Two of the Lords Commissioners of Her Majesty's Treasury.

1st February 1966.

## EXPLANATORY NOTE

(*This note is not part of the Directions.*)

For the avoidance of doubt, these Directions provide that for the purposes of Exchange Control the Reserve Bank of Rhodesia shall be treated as a resident of Southern Rhodesia (notwithstanding that the Governor and Directors are at present in the United Kingdom).

(a) 10 & 11 Geo. 6. c. 14.
(b) S.I. 1951/962 (1951 I, p. 669).
(c) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(d) 52 & 53 Vict. c. 63.