SPECIFIED CURRENCY

1954 No. 324

The Exchange Control (Specified Currency) (Amendment) Order, 1954

Made - - - -	*17th March,* 1954
Laid before Parliament	*20th March,* 1954
Coming into Operation	*22nd March,* 1954

The Treasury, in exercise of the powers conferred on them by subsection (1) of section 2 of the Exchange Control Act, 1947(**a**), and by that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(**b**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. The Exchange Control (Specified Currency) Order, 1953(**c**) shall be amended in the Schedule thereto by—

(i) inserting under the words "Congolese francs" the words "Kroner of Denmark and the Faroe Islands";

(ii) inserting under the words "Guilders of the Netherlands, Surinam and the Netherlands Antilles" the words "Norwegian kroner"; and

(iii) inserting under the words "Portuguese escudos" the words "Swedish kronor".

2. This Order shall extend to the Channel Islands.

3.—(1) This Order may be cited as the Exchange Control (Specified Currency) (Amendment) Order, 1954.

(2) The Interpretation Act, 1889(**d**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

4. This Order shall come into force on the twenty-second day of March Nineteen hundred and fifty-four.

Dated this 17th day of March, 1954.

T. G. D. Galbraith,
Martin Redmayne,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the Exchange Control (Specified Currency) Order, 1953, by adding kroner of Denmark and the Faroe Islands, Norwegian kroner and Swedish kronor to the Schedule of specified currencies which must be offered to an Authorised Dealer.

(**a**) 10 & 11 Geo. 6. c. 14. (**b**) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(**c**) S.I. 1953/1374 (1953 I, p. 715). (**d**) 52 & 53 Vict. c. 63.