Now, therefore, the Treasury, in pursuance of the said section 17, of that section as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following order:—

**1.**—(1) Section 17 of the Exchange Control Act, 1947, shall apply to securities on which capital moneys, dividends or interest are payable in Belgian francs, Congolese francs or Luxembourg francs, or as respects which the holder has an option to require payment of any capital moneys, dividends or interest thereon in any of those currencies.

(2) In accordance with the provisions of this Article, the Exchange Control (Prescribed Securities) Order, 1947, shall be amended in Article 1 by inserting therein after the words "payable in" the words "Belgian francs, Congolese francs, Luxembourg francs".

**2.** This Order shall extend to the Channel Islands.

**3.**—(1) This Order may be cited as the Exchange Control (Prescribed Securities) Order, 1949.

(2) The Interpretation Act, 1889(**a**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

**4.** This Order shall come into force on the twenty-fourth day of August, 1949.

Dated this twentieth day of August, 1949.

*Wm. Hannan,*
*Joseph Henderson,*
Two of the Lords Commissioners of
His Majesty's Treasury.

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EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its general purport.)*

This Order amends the Exchange Control (Prescribed Securities) Order, 1947, by placing special restrictions on dealings in securities on which capital moneys, dividends or interest are payable in Belgian francs, Congolese francs or Luxembourg francs.

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## 5. SPECIFIED CURRENCY

# The Exchange Control (Specified Currency) Order, 1949

## 1949 No. 1563

| | |
|---|---|
| *Made* - - - - | 19*th August*, 1949 |
| *Laid before Parliament* | 22*nd August*, 1949 |
| *Coming into Operation* | 23*rd August*, 1949 |

Whereas by subsection (1) of section 2 of the Exchange Control Act, 1947(**b**), (which relates to the surrender of gold and foreign currency) it is enacted that the foreign currency to which that section applies is such foreign currency as may from time to time be specified by order of the Treasury;

(a) 52 & 53 Vict. c. 63. (b) 10 & 11 Geo. 6. c. 14.

And Whereas by the Exchange Control (Channel Islands) Order, 1947(a), the provisions of the Exchange Control Act, 1947, other than sections 38 and 43 thereof, are extended, with such modifications as are specified in that Order, to the Channel Islands;

And Whereas by the Exchange Control (Specified Currency) Order, 1947(b), (as amended by the Exchange Control (Specified Currency) Order, 1948(c)), the foreign currency set out in the Schedule to that Order is specified as foreign currency to which section 2 of the Exchange Control Act, 1947, applies;

And Whereas by subsection (5) of section 36 of the Exchange Control Act, 1947, it is provided that any Order made under that Act may be revoked or varied by a subsequent Order;

And Whereas it is expedient to amend the Schedule to the Exchange Control (Specified Currency) Order, 1947, (as amended as aforesaid), in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of the said sections 2 and 36, of those sections as extended to the Channel Islands, and of all other powers enabling them in that behalf, hereby make the following Order:—

**1.**—(1) Section 2 of the Exchange Control Act, 1947, shall cease to apply to Czechoslovak Crowns.

(2) In accordance with the provisions of this Article the Exchange Control (Specified Currency) Order, 1947, (as amended as aforesaid), shall be further amended by deleting from the Schedule thereto, the words "Czechoslovak Crowns".

**2.** This Order shall extend to the Channel Islands.

**3.**—(1) This Order may be cited as the Exchange Control (Specified Currency) Order, 1949.

(2) The Interpretation Act, 1889(d), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

**4.** This Order shall come into force on the twenty-third day of August, 1949.

Dated this nineteenth day of August, 1949.

*Wm. Hannan,*
*Joseph Henderson,*
Two of the Lords Commissioners of
His Majesty's Treasury.

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(a) S.R. & O. 1947 (No. 2034) I, p. 660.
(b) S.R. & O. 1947 (No. 2048) I, p. 671.
(c) S.I. 1948 (No. 2424) I, p. 945.
(d) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its general purport.)*

This Order further amends the Exchange Control (Specified Currency) Order, 1947, by deleting Czechoslovak Crowns from the Schedule of specified currencies which must be offered to an Authorised Dealer.

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## 6. TRADERS IN COIN

# The Exchange Control (Traders in Coin) (Amendment) Order, 1949

## 1949 No. 2042

| | |
|---|---|
| *Made - - - -* | *3rd November,* 1949 |
| *Laid before Parliament* | *4th November,* 1949 |
| *Coming into Operation* | *8th November,* 1949 |

Whereas by subsection (1) of section one of the Exchange Control Act, 1947(a), a prohibition is imposed upon the purchase of any gold by any person other than an authorised dealer, and upon the sale of any gold to any person other than an authorised dealer;

And Whereas by subsection (1) of section two of the said Act an obligation is imposed upon persons other than authorised dealers who are entitled to sell, or to procure the sale of any gold, to offer it, or cause it to be offered, for sale to an authorised dealer;

And Whereas by the Exchange Control (Traders in Coin) Order, 1947(b), made by the Treasury under section thirty-one of the Exchange Control Act, 1947, certain exemptions are granted from the provisions of subsection (1) of section one and subsection (1) of section two of the said Act in respect of the sale of gold coins to persons who are traders in coin within the meaning of the said Order;

And Whereas it is expedient to vary the said Order in manner hereinafter appearing:

Now, therefore, the Treasury, in pursuance of their powers under section thirty-one and subsection (5) of section thirty-six of the Exchange Control Act, 1947, and of all other powers enabling them in that behalf, hereby make the following Order:—

**1.** The Exchange Control (Traders in Coin) Order, 1947, shall be varied by deleting paragraph (1) of Article 2 and substituting therefor the following paragraph:—

"(1) The expression 'trader in coin' means a person (other than a person exercising or carrying on the trade or business of a hawker,

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947 (No. 2050) I, p. 697.