1959 No. 375

The Exchange Control (Specified Currency) Order, 1959

Made - - - -	*9th March*, 1959
Laid before Parliament	11*th March*, 1959
Coming into Operation	12*th March*, 1959

The Treasury, in exercise of the powers conferred on them by subsection (1) of section 2 of the Exchange Control Act, 1947(a), and by that subsection as extended to the Channel Islands by the Exchange Control (Channel Islands) Order, 1947(b), and of all other powers enabling them in that behalf, hereby make the following Order—

1. The foreign currency set out in the Schedule to this Order is hereby specified as foreign currency to which Section 2 of the Exchange Control Act, 1947, applies.

2. The Exchange Control (Specified Currency) Order, 1956(c) is hereby revoked.

3. This Order shall extend to the Channel Islands.

4.—(1) This Order may be cited as the Exchange Control (Specified Currency) Order, 1959.

(2) The Interpretation Act, 1889(d) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

5. This Order shall come into operation on the 12th day of March, nineteen hundred and fifty-nine.

Dated this 9th day of March, 1959.

Martin Redmayne,
Michael Hughes-Young,
Two of the Lords Commissioners of
Her Majesty's Treasury.

SCHEDULE

Austrian schillings.
Belgian francs.
Canadian dollars.
Danish kroner.
Deutschemarks.
French francs.
Italian lire.
Netherlands guilders.
Norwegian kroner.
Portuguese escudos.
Swedish kronor.
Swiss francs.
United States dollars.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order specifies the foreign currencies which must be offered for sale to an Authorised Dealer. Certain currencies included in the previous list have been deleted.

(a) 10 & 11 Geo. 6. c. 14. (b) S.R. & O. 1947/2034 (Rev. VI, p. 1001: 1947 I, p. 660).
(c) S.I. 1956/2088 (1956 I, p. 839). (d) 52 & 53 Vict. c. 63.