rates leviable by them under the aforesaid Acts, any sum or sums which shall not exceed in the whole the sum of Four hundred pounds; the said sum or sums to be repaid, with interest thereon, within a period of fifty years from the date of the borrowing thereof.

Given under my hand this Tenth day of April One thousand eight hundred and sixty-six.

(Signed) G. GREY.

BRIDLINGTON.

Provisional Order for extending the Borrowing Powers of the Bridlington Local Board (E. R. Yorkshire).

WHEREAS the Local Board for the District of Bridlington in the East Riding of the County of York have, under the provisions of the Local Government Act, 1858, and of the Local Government Act (1858) Amendment Act, 1861, petitioned me, as one of Her Majesty's Principal Secretaries of State, for power to borrow a sum or sums altogether not to exceed an amount of Thirty-nine thousand Pounds, which will not exceed in the whole two years' assessable value of the premises within the District in respect of which such sums may be borrowed, for the construction of a sea wall and promenade, and for other works of a permanent nature:

And whereas, after due inquiry and report by Arnold Taylor, Esquire, the Inspector appointed by me for the purpose, I am of opinion that the prayer of such Petition should be granted; but the same cannot be done without the consent of Parliament:

Now, therefore, in pursuance of the power now vested in me as one of Her Majesty's Principal Secretaries of State as aforesaid, I do hereby, by this Provisional Order, under my hand, direct as follows:—

That from and after the passing of any Act of Parliament confirming this present Order,—

1.—The Local Board in and for the District of Bridlington in the East Riding of the County of York shall have power and authority to borrow or reborrow, for the execution and completion of works of a permanent nature in the exercise of their powers as such Local Board within such District, and on mortgage of the rates leviable by them as such, a sum or sums which shall not exceed in the whole two years' assessable value of the premises assessable under the Local Government Act, 1858, within the aforesaid District; the aforesaid sum or sums to be repaid, with interest thereon, within a period of fifty years from the date of the borrowing thereof.

Given under my hand this Tenth day of April One thousand eight hundred and sixty-six.

(Signed) G. GREY.

CAP. XXV.

An Act to consolidate and amend the several Laws regulating the Preparation, Issue, and Payment of Exchequer Bills and Bonds. [18th *May* 1866.]

'WHEREAS it is expedient to amend the Laws regulating the Preparation, Issue, and Payment of Exchequer Bills and Bonds, and to consolidate the same so amended in One Act:'

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same:

1. That an Act passed in the Forty-eighth Year of King *George* the Third, Chapter One, intituled *An Act for regulating the issuing and paying-off of Exchequer Bills;* Former Enactments repealed. 48 G. 3. c. 1.

so much of an Act passed in the Fourth Year of King *William* the Fourth, Chapter Fifteen, intituled *An Act to regulate the Office of the Receipt of His Majesty's Exchequer at* Westminster, as relates to the Preparation and Issue of Exchequer Bills; an Act of the Fifth and Sixth Years of Her Majesty, Chapter Sixty-six, intituled *An Act for further regulating the Preparation and Issue of Exchequer Bills;* an Act of the Twenty-fourth Year of Her Majesty, Chapter Five, intituled *An Act to amend the Law relating to Supply Exchequer Bills, and to charge the same on the Consolidated Fund;* an Act of the Twenty-fifth Year of Her Majesty, Chapter Three, intituled *An Act to amend an Act, intituled 'An Act to amend the Law relating to Supply 'Exchequer Bills, and to charge the same on the Consolidated Fund, and to repeal all 'Provisions by which Authority is given to the Commissioners of Her Majesty's Treasury 'to fund Exchequer Bills;'* and so much of the following Acts as regulates the Preparation, Issue, and Course of Payment of Exchequer Bonds, *viz.*, of an Act of the Sixteenth Year of Her Majesty, Chapter Twenty-three, intituled *An Act for redeeming or commuting the Annuity payable to the* South Sea *Company, and certain Annuities of Three Pounds* per Centum per Annum, *and Two Pounds Ten Shillings* per Centum per Annum; of an Act of the Sixteenth and Seventeenth Years of Her Majesty, Chapter One hundred and thirty-two, intituled *An Act to extend the Provisions of an Act of the present Session for redeeming or commuting the Annuity payable to the* South Sea *Company, and certain Annuities of Three Pounds* per Centum per Annum, *and to provide for Payments to be made under the said Act;* of an Act of the Twenty-seventh and Twenty-eighth Years of Her Majesty, Chapter Seventy-four, intituled *An Act for raising the Sum of One million six hundred thousand Pounds by Exchequer Bonds for the Service of the Year One thousand eight hundred and sixty-four,* and of an Act of the Twenty-eighth and Twenty-ninth Years of Her Majesty, Chapter Twenty-nine, intituled *An Act for raising the Sum of One million Pounds for the Service of the Year One thousand eight hundred and sixty-five,* be hereby repealed, save only as to those Provisions in the said Acts by which former Statutes were repealed: Provided always, that nothing herein contained shall be construed to affect the Validity of any Exchequer Bill or Bills, Bond or Bonds, made out in pursuance of any of such Acts, and which shall be outstanding at the Commencement of this Act; but the Holders of such Exchequer Bills and Bonds shall possess all the Rights provided for in such Acts as fully and effectually as if such Provisions had been repeated and re-enacted in this Act.

4 W. 4. c. 15. s. 26.
5 & 6 Vict. c. 66.
24 Vict. c. 5.
25 Vict. c. 3.
16 Vict. c. 23.
16 & 17 Vict. c. 132.
27 & 28 Vict. c. 74.
28 & 29 Vict. c. 29.

Definition of Terms.

2. In this Act "the Treasury" shall mean the Commissioners of Her Majesty's Treasury for the Time being, or any Two or more of them; and "the Bank of *England*" shall mean the Governor and Company of the Bank of *England.*

Mode of preparing Exchequer Bills.

3. From and after the Commencement of this Act, all Exchequer Bills which shall be made out and issued under the Authority of any Act or Acts of Parliament shall be prepared and made out at the Bank of *England*, in such Method and Form, with Coupons for the Interest becoming due from Time to Time thereon for any Term not exceeding Five Years from the Date thereof, and under such Regulations, as the Treasury shall think most safe and convenient; and it shall be lawful for the Treasury from Time to Time, by Warrant under their Hands, countersigned by the Comptroller and Auditor General, to cause or direct such Exchequer Bills to be prepared and made out, either of One common Sum, or different Sums, for the Principal Moneys therein contained, and to be respectively numbered arithmetically; and every such Exchequer Bill shall be signed by the Comptroller and Auditor General in his own Name: Provided always, that all Acts relating to Exchequer Bills directed by this Act to be done by the Comptroller and Auditor General shall, in the event of his Illness or Absence from his Office, be done by the Assistant Comptroller and Auditor, but no such Exchequer Bills shall be signed by them and put into Circulation until Notice of their Authority to sign Exchequer Bills under this Act shall have been duly notified in the *London Gazette:* Provided also, that until the Appointment of the Comptroller and Auditor General in pursuance of an Act of this Session, all Acts relating to Exchequer Bills directed by this Act to be done by him shall be done by the Comptroller General of the Exchequer, or, in the event of his Illness or Absence from his Office, by the Assistant Comptroller.

4. All

Counterfoils.

4. All the said Exchequer Bills shall be prepared and made out with such Counterfoils as shall be directed by the Treasury; and unless otherwise directed by the Treasury, Two Counterfoils shall be made to every such Exchequer Bill; One of such Counterfoils shall remain in the Custody of the Bank of *England* for their Use, to prevent their being imposed upon by counterfeit or forged Bills; and when the Exchequer Bills shall have been paid off, cancelled, and discharged, and the Account thereof shall have been audited and allowed, it shall be lawful for the Treasury to authorize and direct the Bank of *England* to burn or otherwise destroy the said Counterfoils, as being of no further Use to the Public Service; the Second of such Counterfoils shall, unless by special Direction of the Treasury, be delivered to and remain in the Custody of the Comptroller and Auditor General, subject to such Directions as shall be given by the Treasury from Time to Time for keeping, or burning, or otherwise destroying the same.

Date and Rate of Interest on Exchequer Bills.

5. All such Exchequer Bills shall bear Date on such Days and shall bear Interest at such Rate as may from Time to Time be fixed by the Treasury, such Interest not to exceed the Rate of Five Pounds and Ten Shillings *per Centum per Annum* upon and in respect of the Principal Moneys respectively contained therein, and to be payable half-yearly at the Bank of *England* under such Regulations as shall be prescribed in that respect by the Treasury.

Mode of Issue of Exchequer Bills.

6. It shall be lawful for the Treasury, by Warrant under their Hands, countersigned by the Comptroller and Auditor General, to authorize and direct the Bank of *England* from Time to Time to issue and deliver such Amount and Number of Exchequer Bills as shall be prepared in pursuance of any Act of Parliament, to such Person or Officer as may be named in such Warrant, and such Person or Officer shall thereafter become chargeable and be charged with such Amount of Exchequer Bills as may be delivered to him, subject to such Directions as may be issued to him by the Treasury for the Sale and Application of the Proceeds of such Exchequer Bills, or for delivering such Bills in exchange for other Bills as herein-after enacted; and such Person or Officer shall be discharged from all Account in respect of such Exchequer Bills on proving to the Satisfaction of the Comptroller and Auditor General that he has duly obeyed the Directions of the Treasury: Provided always, that the Treasury shall not be so authorized to direct the Issue of such Exchequer Bills to such Person or Officer except for the Purpose of raising Money to be paid to the Account of Her Majesty's Exchequer at the Bank of *England*, and carried to the Account of the Consolidated Fund, or to be exchanged for other Exchequer Bills to be cancelled.

Exchequer Bills to be charged on the Consolidated Fund.

7. The Principal Moneys contained in all such Exchequer Bills, and all Interest due thereupon from Time to Time, shall be charged upon and be payable out of the Consolidated Fund of the United Kingdom, or out of the growing Produce thereof.

Exchequer Bills to be advertised for Payment annually.

8. The Treasury shall, on some Day not later than Ten Days prior to the Expiration of each Twelve Months from the respective Dates of such Exchequer Bills, during their legal Currency, give Notice in the *London Gazette* of the Day or Days on which, if claimed, Payment will be made to the Holders of such Bills of the Principal Moneys therein contained, and of the Day or Days on which such Claim must be made, by Delivery of the said Bills for Examination; and such Payment shall be made to such Holders at the Bank of *England* under such Regulations as the Treasury shall prescribe; and if Payment of such Principal Moneys shall not be so claimed, then the Exchequer Bills not so paid off shall continue to have legal Currency for the next following Twelve Months, and so on from Year to Year until such Principal Moneys shall be claimed by and paid to such Holders, or until such Exchequer Bill, the Coupons of which shall be exhausted, shall be exchanged for new Bills as herein-after provided; but such Holders shall have no Title to claim Payment of such Principal Moneys at any Interval of Time between the Times fixed by such yearly Notices, except as provided in Section Nine of this Act.

Exchequer Bills to be current for Duties payable to Her Majesty.

9. At any Time in the last Six Months of every Year from the Day of the Date thereof in which Exchequer Bills shall have Currency by Law, such Exchequer Bills shall be received and taken, and shall pass and be current for the Principal Moneys contained therein,

therein, to all the Receivers and Collectors in the United Kingdom of the Customs, Excise, or any Duties or Revenue whatsoever, already granted, due, or payable, or which shall hereafter be granted, due, or payable to Her Majesty, Her Heirs and Successors, and also at the Bank of *England* on account of the Exchequer, from the said Receivers or Collectors, or from any other Person or Persons, Bodies Politic or Corporate whatsoever, making any Payment there to Her Majesty, Her Heirs and Successors, according to the Purport and true Meaning of this Act, and so on from Year to Year during the last Six Months of every Year in which such Exchequer Bills shall have Currency by Law, as provided in Section Eight of this Act; but such Exchequer Bills shall not be receivable for Duties granted to Her Majesty at any Time or Times except during such last Six Months of every such Year: Provided always, that all such Exchequer Bills as shall be tendered in Payment of Duties, by virtue of this Act, shall be transmitted by the Receivers thereof to the Bank of *England* for Examination; and no such Exchequer Bills shall be finally accepted in Payment of such Duties, until they shall have been so examined and verified by the said Bank of *England*.

Interest on Exchequer Bills paid for Revenue.

10. The Interest which shall from Time to Time be due upon any Exchequer Bill or Bills which may be payable in part of any Duties granted to Her Majesty, shall be allowed to all Persons, Bodies Politic and Corporate, paying the same to any Receiver or Collector of any Duties granted to Her Majesty, to the respective Days upon which such Bill or Bills shall be so paid: Provided always, that all Interest upon or for any such Bill or Bills so paid into the Hands of any of the said Receivers or Collectors, or into the Bank of *England* on account of the Exchequer, shall cease on and from the Day of such Payment.

When such Bills are paid in, Parties to write their Names and Date thereon.

11. And to the End it may be known for what Time such Bills bearing Interest shall, from Time to Time, remain in the Hands of such Receivers or Collectors, or in the Bank of *England* on account of the Exchequer, as aforesaid, the Person or Persons who shall pay any such Bill or Bills so bearing Interest to any Receiver or Collector of any Duties granted to Her Majesty, or into the Bank of *England* on account of the Exchequer, shall, at the Time of making such Payment, write upon each such Bill his, her, or their Name or Names, and the Day of the Month, in Words at Length, and the Year in which such Bill or Bills bearing Interest shall be so paid, all which the said Receivers and Collectors respectively, and also the proper Officers of the Bank of *England*, shall take care to see done and performed accordingly; to which respective Days the said Receivers and Collectors shall be allowed again the Interest which he or they shall have allowed or paid upon such respective Bill or Bills, upon his or their paying the same into the Bank of *England* on account of the Exchequer.

Power of Treasury to issue Bills in lieu of Bills paid off in Money or paid in for Duties.

12. Whenever Payment of the Principal Moneys of any such Exchequer Bills shall be claimed and shall be paid to any Holder thereof, and whenever any such Exchequer Bills shall be paid in for Duties granted to Her Majesty, under the Authority of this Act, it shall be lawful for the Treasury to order the Preparation and Issue of a like Amount of Exchequer Bills in place of the Exchequer Bills so paid off and so paid in for Duties: Provided always, that no Exchequer Bills shall be so prepared and issued in place of such Exchequer Bills so paid off and so paid in for Duties at any Period after the Expiration of the Financial Year ending on the Thirty-first Day of *March*, during which any such Exchequer Bills shall be paid off or paid in for Duties.

Power to Treasury to issue new Exchequer Bills, to replace other Exchequer Bills with exhausted Coupons.

13. Whenever any such Exchequer Bills issued under the Authority of any Act or Acts shall remain outstanding and undischarged, all the Coupons of which issued therewith for the Interest due thereon shall have become payable, it shall be lawful for the Treasury from Time to Time to order the Preparation and Issue of a like Amount of Exchequer Bills, with Coupons for the half-yearly Interest becoming due from Time to Time thereon, for any Term not exceeding Five Years from the Date thereof, in exchange for and to replace such Exchequer Bills with exhausted Coupons; and the Treasury shall, on some Day not later than Twenty-one Days prior to the Day on which the last half-yearly Coupons for Interest on such Bills shall become due, give Notice in the *London Gazette* of the Days on which such Exchequer Bills with exhausted Coupons may be brought in to be exchanged for new Bills with Coupons for the half-yearly Interest becoming due thereon,

and

and of the Day or Days on which such new Bills will be delivered in exchange; provided that if such Bills advertised for Exchange shall not be brought in for Exchange within the Period stated in the Notice (or for Payment as herein-before provided), the Interest on such Bills shall cease on the Day of Exchange, and the Principal Moneys of such Bills, when thereafter presented for Payment, shall be paid off in Money.

Exchequer Bills defaced to be exchanged for new Bills.

14. In case any of such Exchequer Bills shall by any Accident be defaced, it shall be lawful for the Treasury, from Time to Time, to cause a new Bill or new Bills to be made out in lieu of the Bill or Bills which shall be so defaced, which Bill or Bills so defaced shall be cancelled; and such Bill or Bills so to be made out in lieu thereof shall have a like Currency, and shall in all respects be subject to the same Rules and Continuance as the Bill or Bills so defaced, and shall bear the same Numbers, Dates, and Principal Sums, and carry the like Interest, as was borne and carried by the Bill or Bills so cancelled respectively.

Penalty for forging or counterfeiting Exchequer Bills.

15. If any Person or Persons shall forge or counterfeit any such Exchequer Bill or Coupon for Interest, or any Indorsement or Writing thereupon or therein, or tender in Payment any such forged or counterfeited Bill, or any Exchequer Bill with such counterfeit Indorsement or Writing thereon, or shall demand to have such counterfeit Bill, or any Exchequer Bill with such counterfeit Indorsement or Writing thereupon or therein, exchanged for ready Money or for another Exchequer Bill, by any Person or Persons, Body or Bodies Politic or Corporate, who shall be obliged or required to exchange the same, or by any other Person or Persons whatsoever, knowing the Bill so tendered in Payment, or demanded to be exchanged, or the Indorsement or Writing thereupon or therein, to be forged or counterfeited, and with Intent to defraud Her Majesty, Her Heirs and Successors, or the Persons to be appointed to pay off the same, or any of them, or to pay any Interest thereupon, or the Person or Persons, Body or Bodies Politic or Corporate, who shall contract or circulate or exchange the same, or any of them, or any other Person or Persons, Body or Bodies Politic or Corporate, then every such Person or Persons so offending, being thereof lawfully convicted, shall be adjudged a Felon, and shall suffer accordingly.

Provision in case of Loss, &c. by Casualty or Mischance, of Exchequer Bills.

16. In case Proof shall be made on the Oath or Oaths of One or more credible Witness or Witnesses, before the Lord Chief Baron and other the Barons of the Coif of Her Majesty's Court of Exchequer, or any of them, that any such Exchequer Bill has, by Casualty or Mischance, been lost, burnt, or otherwise destroyed, before the same shall have been paid off and discharged, and if by such Oath or Oaths the Numbers and Sums of such Bill or Bills shall be ascertained, and the said Chief Baron and other the said Barons, or any of them, before whom such Oath or Oaths shall be made, shall certify that he or they are satisfied with such Proof, then and in every such Case the Treasury are hereby authorized to cause the Money due upon such Bill or Bills so lost, burnt, or destroyed to be paid in like Manner as if the original Bill or Bills were brought in to be paid off; provided that the Person or Persons so receiving the Money do give Security to the Queen, to the good liking of the Person or Persons appointed or who shall be appointed as aforesaid to pay off and take in the said Bills, to pay in to the Receipt of the Exchequer, for the Use of the Public, so much Money as shall be paid upon such Certificate or Certificates, if the Bill or Bills so certified to be lost, burnt, or destroyed shall be thereafter produced.

Fractions of a Penny for Interest not payable.

17. As often as any Interest upon any such Exchequer Bill or Bills shall be demanded to be paid, the Persons charged with the Payment of the same shall not be obliged to pay for such Interest any less Sum than One Penny upon such Bill, in case a single Bill be produced, or for the Total of the Interest of such Bills, where Two or more shall be offered at One Time by the same Person.

Manufacture of Paper for Exchequer Bills.

18. The Bank of *England*, or such Person or Persons as the Treasury shall direct, shall cause to be provided such Paper and such Machinery as may be necessary for the making of Paper to be used as such Exchequer Bills, and to receive the Impression of the Dies, Plates, or other Instruments which have been or shall be provided, made, or used under the Direction of the Treasury, for Exchequer Bills, which Paper shall have such dis-

tinguishing Marks in the Substance of the same as the Treasury shall from Time to Time order; and it shall be lawful for the Treasury from Time to Time, as they shall see fit, to direct the Alteration of any such distinguishing Marks, either by the Removal of any of them, and the Substitution of other distinguishing Marks, or by any Change in the Position or Arrangement thereof; and all such Machinery shall be provided, and all such Paper shall be made, under such Regulations and by such Person or Persons as the said Bank of *England* or other Person or Persons directed by the Treasury shall from Time to Time appoint for that Purpose; and all the said Machinery shall be kept by such Officer or Officers or other Person as the said Bank of *England* or other Person or Persons directed by the Treasury shall appoint; and all the Paper so made shall, as the same is required, be delivered over to the Bank of *England*, or to such Officer or Warehouse Keeper as they shall direct to receive and take charge of the same.

As to present Contracts.

19. 'And whereas certain Quantities of Paper have been made and manufactured, under 'the Superintendence of Officers of the Inland Revenue, by Directions of the Comptroller 'General of the Exchequer and the Treasury, and have been supplied to the said Comptroller 'General, with certain Lines or Threads appearing in the Substance of such Paper, 'according to the Samples thereof which were delivered to and kept in the Office of the 'Comptroller General:' Be it enacted, That all the Paper so made and supplied, or which hereafter shall be made or supplied, shall be subject to all the Enactments of this Act in the same Manner as if the same had been made and supplied under the Enactments herein contained.

Penalty for manufacturing or using Paper Plates, &c. intended to imitate those used for Exchequer Bills.

20. Every Person who shall make, or cause or procure to be made, or shall aid or assist in making, or shall knowingly have in his Possession, not being legally authorized by the Treasury, and without lawful Excuse (the Proof whereof shall lie on the Person accused), any Instrument having therein any distinguishing Marks peculiar to and appearing in the Substance of any Paper provided or to be provided or used for Exchequer Bills, or any Machinery for working such distinguishing Marks into the Substance of any Paper, and intended to imitate such distinguishing Marks, or any Plate peculiarly employed for printing Exchequer Bills, or any Die peculiarly used for preparing any such Plate, or for sealing such Exchequer Bills, or any Plate or Die intended to imitate such Plates or Dies respectively; and also every Person, except as before excepted, who shall make or cause or procure to be made, or aid or assist in making, any Paper in the Substance of which shall appear any distinguishing Marks peculiar to and appearing in the Substance of any Paper provided or to be provided or used for Exchequer Bills, or any Part of such distinguishing Marks, and intended to imitate the same; and also every Person, except as before excepted, who shall knowingly have in his Possession, without lawful Excuse (the Proof whereof shall lie on the Person accused), any Paper whatever, in the Substance whereof shall appear any such distinguishing Marks, or any Part of such distinguishing Marks, and intended to imitate the same; and also every Person, except as before excepted, who shall cause or assist in causing any such distinguishing Marks, or any Part of such distinguishing Marks, and intended to imitate the same, to appear in the Substance of any Paper whatever, or who shall take or assist in taking any Impression of any such Plate or Die as aforesaid, shall be guilty of Felony.

Persons unlawfully in possession of such Paper, Plates, &c. guilty of Misdemeanor.

21. Every Person not lawfully authorized, and without lawful Excuse (the Proof whereof shall lie on the Person accused), who shall purchase, or receive, or take, and have in his Custody, any Paper manufactured and provided by or under the Directions of the Treasury, for the Purpose of being used as Exchequer Bills, before such Paper shall have been duly stamped, signed, and issued for public Use, or any such Plate or Die as aforesaid, shall for every such Offence be guilty of a Misdemeanor, and being convicted thereof shall, at the Discretion of the Court before whom he shall be tried, be imprisoned for any Period not more than Three Years nor less than Six Calendar Months.

Power of Treasury to cause Principal and Interest of

22. It shall be lawful for the Treasury at any Time or Times to give Directions for paying off and discharging the Principal of any Exchequer Bills which may be issued in pursuance of any Act of Parliament, and the Interest thereon due and payable at the Bank of

of *England*, at such Time and in such Manner as to them shall seem most convenient and beneficial to the Public Service. Bills to be paid off.

23. All Exchequer Bills which from Time to Time shall be discharged and paid off, shall be cancelled and made void at the Bank of *England* by such Person or Persons who shall be appointed to pay off and discharge the same. Exchequer Bills discharged to be cancelled.

24. All Exchequer Bills formerly charged by any Act or Acts on Supplies granted or to be granted by Parliament, or upon the Consolidated Fund, and which shall be outstanding after the passing of this Act, and the Interest thereon, shall be charged upon and be payable out of the Consolidated Fund of the United Kingdom, or out of the growing Produce thereof. Old outstanding Exchequer Bills charged on Consolidated Fund.

25. All the Provisions and Penalties of this Act contained in Sections Eight, Nine, Ten, Eleven, Twelve, Thirteen, Fourteen, Fifteen, Sixteen, Seventeen, Eighteen, Nineteen, Twenty, Twenty-one, Twenty-two, and Twenty-three, shall be applied and extended to such Exchequer Bills made out and issued in pursuance of any former Act or Acts as shall remain outstanding after the Commencement of this Act. Certain Provisions of the Act to extend to all outstanding Exchequer Bills.

26. The several Sections Three, Four, Five, Six, Fourteen, Sixteen, Seventeen, Eighteen, Nineteen, Twenty, Twenty-one, Twenty-two, Twenty-three, and Twenty-four of this Act, applicable to Exchequer Bills, shall apply and be construed to and in relation to all Exchequer Bonds to be made out and issued from and after the Commencement of this Act, under the Authority of any Act or Acts of Parliament, as well as to such Exchequer Bonds made out and issued in pursuance of any former Act or Acts, as shall remain outstanding after the Commencement of this Act, so far as the same are applicable, in like Manner and as fully and effectually to all Intents and Purposes as if such several Sections had been particularly repeated and enacted in this Act in relation to such Exchequer Bonds: Provided always, that such Exchequer Bonds may be made out and issued from and after the Commencement of this Act with Coupons for the Interest becoming due thereon from Time to Time for any Term not exceeding Six Years from the Date thereof. Certain Provisions of this Act to extend to all Exchequer Bonds.

27. It shall be lawful for the Treasury from Time to Time, by Warrant under their Hands, to provide, if they shall see fit, for the Registration of any such Exchequer Bonds as may be delivered up by the Holders thereof for that Purpose, and for the Delivery of Certificates of such Registration in lieu thereof, which shall be transferable by Entries in a Register which may be provided for that Purpose, in such Manner and subject to such Conditions and Restrictions as the Treasury may see fit; and every such Warrant shall from Time to Time be published in the *London Gazette*. Permissive Registration of Exchequer Bonds.

28. 'And whereas, in pursuance of the said recited Acts of the Sixteenth Year of Her 'Majesty, Chapter Twenty-three, and of the Sixteenth and Seventeenth Years of Her 'Majesty, Chapter One hundred and thirty-two, Exchequer Bonds to the Amount of Four 'hundred and eighteen thousand three hundred Pounds were made out and issued, and are 'still outstanding, with Coupons for Interest at the Rate of Two Pounds Ten Shillings '*per Centum per Annum* payable half-yearly until and including the First Day of *September* 'One thousand eight hundred and ninety-four, and thereafter are subject to Redemption on 'Payment of the Principal Sum contained in each Bond, at the Option of the Treasury, 'so soon as Parliament shall have made due Provision in respect thereof, and until such 'Redemption such Principal Sums will continue to carry Interest at the said Rate of Two 'Pounds Ten Shillings *per Centum per Annum*:' Be it therefore further enacted, That until Parliament shall have made such Provision, and such Exchequer Bonds shall be redeemed in exercise of such Option as aforesaid, the Interest thereon shall, after the said First Day of *September* One thousand eight hundred and ninety-four, continue to be payable out of the Consolidated Fund at the said Rate of Two Pounds Ten Shillings *per Centum per Annum* on the same half-yearly Days and in the same Manner as before; and it shall be lawful for the Treasury to direct the Preparation and Issue of a like Amount of Exchequer Bonds, with Coupons for the half-yearly Interest due thereon, for any Term not exceeding Six Years from the said First Day of *September* One thousand eight hundred and ninety-four, in exchange for and to replace such Exchequer Bonds with exhausted Coupons. Interest of Exchequer Bonds of 16 Vict. c. 23. to be paid until they are redeemed.

29. There

Payment to the Bank of England for Management.

29. There shall be paid to the Bank of *England*, out of the Consolidated Fund of the United Kingdom, or out of the growing Produce thereof, for the Management of the unredeemed Public Debt in Exchequer Bills and Exchequer Bonds, for the Year commencing on the First Day of *December* One thousand eight hundred and sixty-six, an Allowance at the Rate of One hundred Pounds for every Million of such Exchequer Bills and Bonds outstanding on that Day; and such Payment shall be made on the First Day of *December* One thousand eight hundred and sixty-seven; and the Allowance for Management of such Exchequer Bills and Bonds shall be computed and paid in like Manner in every succeeding Year, until Parliament shall otherwise direct.

Powers in former Acts of advancing Sums on Credit of Exchequer Bills and Bonds continued to Bank of England.

30. It shall be lawful for the Bank of *England* to advance or lend to Her Majesty, upon the Credit of the Exchequer Bills or Bonds made out and issued in pursuance of any former Act or Acts, or to be made out and issued in pursuance of this Act, any Sum or Sums not exceeding in the whole the Principal Sums contained in such Exchequer Bills and Bonds, anything contained in an Act passed in the Fifth and Sixth Years of the Reign of King *William* and Queen *Mary*, Chapter Twenty, or in any subsequent Act, to the contrary thereof in anywise notwithstanding.

Commencement of Act.

31. This Act shall commence and take effect on and from the First Day of *April* One thousand eight hundred and sixty-seven.

CAP. XXVI.

An Act to secure the Repayment of Public Moneys advanced for the Drainage and Improvement of Lands and other like Objects in *Ireland*.

[18th *May* 1866.]

5 & 6 Vict. c. 89. 10 & 11 Vict. c. 32. 26 & 27 Vict. c. 88. 27 & 28 Vict. c. 72. 28 & 29 Vict. c. 52.

'WHEREAS, under and by virtue of a certain Act of the Session of the Fifth and Sixth Years of Her Majesty, Chapter Eighty-nine, being an Act to promote the Drainage of Land and Improvement of Navigation and Water Power in connexion with such Drainage in *Ireland*, and certain Acts amending the same, and of a certain other Act of the Session held in the Tenth and Eleventh Years of Her Majesty, Chapter Thirty-two, being an Act to facilitate the Improvement of Landed Property in *Ireland*, and of the several Acts amending and extending the Provisions of the said Acts respectively; and under and by virtue of a certain Act, being the "Drainage and Improvement of Lands Act (*Ireland*), 1863," and certain other Acts of the Session of the Twenty-seventh and Twenty-eighth Years of Her Majesty, Chapter Seventy-two, and of the Session of the Twenty-eighth and Twenty-ninth Years of Her Majesty, Chapter Fifty-two, for amending the Provisions of the said last-mentioned Act; and under and by virtue of a certain Act of the Session of the Ninth Year of Her Majesty, Chapter Three, being an Act to encourage the Sea Fisheries of *Ireland*, by promoting and aiding with Grants of Public Money the Construction of Piers, Harbours, and other Works, and the Acts amending the same, Provision is made for the Advance of Public Moneys for the Drainage and Improvement of Lands and Estates, and to aid in the Construction of Public Works in *Ireland*, and for the securing all such Advances by charging the same on the Lands, Estates, and Interests of Proprietors and others, and in priority to other Charges and Incumbrances, as in the said several Acts is particularly provided; and by certain of the said Acts it is enacted that such Charges should have Priority from the Registration in the Registry of Deeds Office of *Ireland* of certain Orders of the Commissioners of Public Works in *Ireland* thereby directed to be so registered:

'And whereas divers Sums of Public Moneys have been already advanced for such Purposes, and on such Security, and it is intended that further Sums will be hereafter advanced for the like Purposes and upon the like Security:

And