solidated Fund at any period not later than the next succeeding quarter to that in which the said moneys were borrowed.

Any sums so borrowed shall be placed to the credit of the account of Her Majesty's Exchequer, and shall form part of the said Consolidated Fund, and be available in any manner in which such fund is available.

3. This Act may be cited as the Consolidated Fund (No. 3) Act, 1878. Short title.

CHAPTER 22.

An Act to raise the sum of One million five hundred thousand pounds by Exchequer Bonds, for the service of the year ending on the thirty-first day of March one thousand eight hundred and seventy-nine.

[17th June 1878.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal subjects, the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, towards raising the supply which we have cheerfully granted to Your Majesty in this session of Parliament, have resolved to grant unto Your Majesty the sum herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. Towards raising the supply granted to Her Majesty for the service of the year ending on the thirty-first day of March one thousand eight hundred and seventy-nine, it shall be lawful for the Commissioners of Her Majesty's Treasury, at any time or times not later than the said thirty-first day of March, to raise any sum or sums, not exceeding in the whole one million five hundred thousand pounds, by the issue of Exchequer bonds, in manner provided by the Exchequer Bills and Bonds Act, 1866, so, however, that no Exchequer bond shall be made out for any sum less than one hundred pounds. Treasury may raise 1,500,000*l.* by Exchequer bonds. 29 & 30 Vict. c. 25.

Every Exchequer bond issued in pursuance of this Act shall provide for the paying off of such bond at par at any period not exceeding three years nor less than twelve months from the date of such bond.

2. The interest on all Exchequer bonds issued in pursuance of this Act shall be charged upon and issued out of the Consolidated Fund of the United Kingdom, or out of the growing produce thereof. Payment of interest and repayment of principal.

The principal money secured by every Exchequer bond issued in pursuance of this Act shall be repaid out of moneys provided by Parliament for the purpose.

3. All money raised in pursuance of this Act shall be paid into the Exchequer. Payment of money raised into Exchequer.

4. Section fifteen of the Exchequer Bills and Bonds Act, 1866, (which section relates to the forgery of Exchequer bills,) shall apply to all Exchequer bonds issued in pursuance of this Act in like manner as if it were herein enacted with the substitution of Exchequer bond for Exchequer bill. Extension of 29 & 30 Vict. c. 25. as to forgery, &c., to bonds.

5. This Act may be cited as the Exchequer Bonds (No. 2) Act, 1878. Short title.
