STATUTORY INSTRUMENTS

1983 No. 198

EXPORT GUARANTEES

The Export Guarantees (Extension of Period) (No. 5) Order 1983

Laid before the House of Commons in draft

Made - - -	21*st February* 1983
Coming into Operation	22*nd February* 1983

Whereas a draft of this Order has been laid before the House of Commons and has been approved by resolution of that House in accordance with section 13 of the Export Guarantees and Overseas Investment Act 1978(**a**) (hereinafter referred to as "the Act"):

Now, therefore, the Secretary of State in exercise of his powers under section 5(4) of the Act hereby makes the following Order:—

1. This Order may be cited as the Export Guarantees (Extension of Period) (No. 5) Order 1983 and shall come into operation on the day after it is made.

2. The period during which arrangements may be made by the Secretary of State under section 5 of the Act for making payments to persons carrying on business in the United Kingdom who have entered into export contracts, being payments related to cost increases, which has been extended to 26th March 1983, shall be further extended by one year.

Peter Rees,
Minister for Trade,
Department of Trade.

24th February 1983.

(**a**) 1978 c.18; section 5 was extended by S.I. 1979/180, 1980/366, 1981/393 and 1982/415.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends by one year to 26th March 1984, the powers of the Secretary of State under section 5 of the Export Guarantees and Overseas Investment Act 1978 to make payments to exporters related to cost increases. These powers were limited under section 5(3) to an initial period to 26th March 1979 but section 5(4) provides for the period to be extended by not more than one year at a time by Order. Four such Orders have been made previously extending the period to 26th March 1983.

SI 1983/198
ISBN 0-11-036198-9

