STATUTORY INSTRUMENTS

1975 No. 1854

EXPORT GUARANTEES

Export Guarantees (Limit on Commitments) Order 1975

Laid before the House of Commons in draft

Made - - - - 12*th November* 1975

Coming into Operation 13*th November* 1975

The Secretary of State, in exercise of powers conferred upon him by section 6(2) of the Export Guarantees Act 1975**(a)** and of all other powers enabling him in that behalf and with the consent of the Treasury, hereby orders as follows:—

1.—(1) This Order may be cited as the Export Guarantees (Limit on Commitments) Order 1975 and shall come into operation on the day after it is made.

(2) The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

2. The limit on commitments applicable under section 6(1) of the Export Guarantees Act 1975 shall be increased by £3,000 million to the sum of £15,200 million.

Eric Deakins,
Parliamentary Under-Secretary of State,
Department of Trade.

11th November 1975.

We consent to the making of this Order.

M. Cocks,
Donald R. Coleman,
Lords Commissioners of
Her Majesty's Treasury.

12th November 1975.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

Section 6 of the Export Guarantees Act 1975 limits the amount of the total commitments of the Secretary of State under the Act to £12,200 million, but makes provision for that limit to be increased by order by a sum not exceeding £3,000 million on not more than 3 occasions. This Order increases the limit from £12,200 million to £15,200 million.

(a) 1975 c. 38. **(b)** 1889 c. 63.

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