STATUTORY INSTRUMENTS

1964 No. 572

PENSIONS

The Federated Superannuation System for Universities (Pensions Increase) Regulations 1964

Made - - - -	15*th April* 1964
Laid before Parliament	21*st April* 1964
Coming into Operation	22*nd April* 1964

The Treasury, in exercise of the powers conferred upon them by section 5(3) of the Superannuation Act 1946(a), by that subsection as applied by section 3(1) of the Pensions (Increase) Act 1952(b) and section 8(1) of the Pensions (Increase) Act 1956(c), by section 3(3)(*a*) and (4) of the Pensions (Increase) Act 1959(d), by section 8(2) of the Pensions (Increase) Act 1962(e) (applying section 3(3)(*a*) and (4) of the Pensions (Increase) Act 1959 with modifications) and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) For the purposes of an allowance payable, in respect of any period beginning on or after 1st January 1963, under the Regulations of 1947, 1953, 1956, Part I of the Regulations of 1959, or Regulations 2 and 3 of the Regulations of 1963, the definition of " notional annuity " in Regulation 2(1)(*b*) of the Regulations of 1947 shall have effect as if for the figures and words " 80 per cent.", wherever they occur in that definition, there were substituted the words " the whole ".

(2) For the purposes of an allowance payable, in respect of any period beginning on or after 1st January 1963, under the Regulations of 1947, 1953, 1956 or Part I of the Regulations of 1959, as applied by Part II of the Regulations of 1959, or Regulations 2 and 3 of the Regulations of 1963 as applied by Regulation 4 thereof, the definition of " hypothetical annuity " in Regulation 5(1) of the Regulations of 1959 shall have effect as if for the words " eighty per cent." in that definition there were substituted the words " the whole ".

2.—(1) In these Regulations, unless the context otherwise requires, the following expressions have the meanings hereby respectively assigned to them, that is to say :—

" the Regulations of 1947 " means the Federated Superannuation System for Universities (Pensions Increase) Regulations 1947(f) as amended by the Regulations of 1953 and 1956 ;

" the Regulations of 1953 " means the Federated Superannuation System for Universities (Pensions Increase) Regulations 1953(g), as amended by the Regulations of 1956 ;

(a) 9 & 10 Geo. 6. c. 60. (b) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 45.
(c) 4 & 5 Eliz. 2. c. 39. (d) 7 & 8 Eliz. 2. c. 50.
(e) 11 & 12 Eliz. 2. c. 2. (f) S.R. & O. 1947/1531 (Rev. XVII, p. 628: 1947 I, p. 1564).
(g) S.I. 1953/121 (1953 II, p. 1527).

" the Regulations of 1956 " means the Federated Superannuation System for Universities (Pensions Increase) Regulations 1956(a);

" the Regulations of 1959 " means the Federated Superannuation System for Universities (Pensions Increase) Regulations 1959(b);

" the Regulations of 1963 " means the Federated Superannuation System for Universities (Pensions Increase) Regulations 1963(c).

(2) Any reference in these Regulations to the provisions of any Regulations shall be construed, unless the context otherwise requires, as a reference to those provisions as amended or re-enacted by any subsequent Regulations.

(3) The Interpretation Act 1889(d) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Federated Superannuation System for Universities (Pensions Increase) Regulations 1964 and shall come into operation on 22nd April 1964.

John Peel,
M. A. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

15th April 1964.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations provide for increases under the Federated Superannuation System for Universities (Pensions Increase) Regulations of 1947, 1953, 1956, 1959 and 1963, which extend the Pensions (Increase) Acts to retired civil servants pensioned under the Federated Superannuation System for Universities, to be calculated on the whole of the prescribed annuity instead of on 80 per cent. of it as heretofore.

Regulation 1 limits the effect of this change to payments in respect of periods beginning on or after 1st January 1963.

(a) S.I. 1956/1938 (1956 II, p. 1725).
(b) S.I. 1959/1609 (1959 II, p. 2004).
(c) S.I. 1963/757 (1963 I, p. 916).
(d) 52 & 53 Vict. c. 63.