STATUTORY INSTRUMENTS

1964 No. 253

CURRENCY AND BANK NOTES

The Fiduciary Note Issue (Extension of Period) Order 1964

Made - - - -	*24th February* 1964
Laid before Parliament	*28th February* 1964
Coming into Operation	*14th March* 1964

The Treasury, in exercise of the powers conferred upon them by section 2(7) of the Currency and Bank Notes Act 1954(a) and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The period of two years during which, by virtue of section 2(7) of the Currency and Bank Notes Act 1954, the fiduciary note issue may stand at amounts continuously exceeding fifteen hundred and seventy-five million pounds, as extended by the Fiduciary Note Issue (Extension of Period) Order 1962(b), shall be further extended by a period of two years beginning with the 14th March 1964.

2. The Fiduciary Note Issue (Extension of Period) Order 1962 is hereby revoked.

3. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Fiduciary Note Issue (Extension of Period) Order 1964 and shall come into operation on the 14th March 1964.

John Hill,
Ian MacArthur,
Two of the Lords Commissioners of
Her Majesty's Treasury.

24th February 1964.

EXPLANATORY NOTE

(This Note does not form part of the Order, but is intended to indicate its general purport.)

This Order extends for a further two years the period during which the Fiduciary Note Issue may stand at amounts continuously exceeding £1,575 million.

(a) 2 & 3 Eliz. 2. c. 12. (b) S.I. 1962/395 (1962 I, p. 345). (c) 52 & 53 Vict. c. 63.