STATUTORY INSTRUMENTS

1968 No. 259

CURRENCY AND BANK NOTES

The Fiduciary Note Issue (Extension of Period) Order 1968

Made - - -	*26th February* 1968
Laid before Parliament	*1st March* 1968
Coming into Operation	*14th March* 1968

The Treasury, in exercise of the powers conferred upon them by section 2(7) of the Currency and Bank Notes Act 1954(a) and of all other powers enabling them in that behalf, hereby make the following Order :—

1. The period of two years during which, by virtue of section 2(7) of the Currency and Bank Notes Act 1954, the fiduciary note issue may stand at amounts continuously exceeding fifteen hundred and seventy-five million pounds, as extended by the Fiduciary Note Issue (Extension of Period) Order 1966(b), shall be further extended by a period of two years beginning with 14th March 1968.

2. The Fiduciary Note Issue (Extension of Period) Order 1966 is hereby revoked.

3. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

4. This Order may be cited as the Fiduciary Note Issue (Extension of Period) Order 1968, and shall come into operation on 14th March 1968.

E. Alan Fitch,
Joseph Harper,
Two of the Lords Commissioners of Her Majesty's Treasury.

26th February 1968.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends for a further two years the period during which the Fiduciary Note Issue may stand at amounts continuously exceeding £1,575 million.

(a) 1954 c. 12. (b) S.I. 1966/207 (1966 I, p. 401). (c) 1889 c. 63.