STATUTORY INSTRUMENTS

1976 No. 232

CURRENCY AND BANK NOTES

The Fiduciary Note Issue (Extension of Period) Order 1976

Made - - - -	*17th February* 1976
Laid before Parliament	*20th February* 1976
Coming into Operation	*14th March* 1976

The Treasury, in exercise of the powers conferred upon them by section 2(7) of the Currency and Bank Notes Act 1954**(a)** and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Fiduciary Note Issue (Extension of Period) Order 1976, and shall come into operation on 14th March 1976.

2. The Interpretation Act 1889**(b)** shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. The period of two years during which, by virtue of section 2(7) of the Currency and Bank Notes Act 1954, the fiduciary note issue may stand at amounts continuously exceeding fifteen hundred and seventy-five million pounds as extended by the Fiduciary Note Issue (Extension of Period) Order 1974**(c)**, shall be further extended by a period of two years beginning with 14th March 1976.

4. The Fiduciary Note Issue (Extension of Period) Order 1974 is hereby revoked.

James A. Dunn,
T. Pendry,
Two of the Lords Commissioners
of Her Majesty's Treasury.

17th February 1976.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends for a further two years the period during which the Fiduciary Note Issue may stand at amounts continuously exceeding £1,575 million.

(a) 1954 c. 12. **(b)** 1889 c. 63. **(c)** S.I. 1974/405 (1974 I, p. 1275).

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