STATUTORY INSTRUMENTS

1980 No. 1546 (C. 65)

INCOME TAX

The Finance Act 1980 (Savings-Related Share Option Schemes) Commencement Order 1980

Made - - - - 14*th October* 1980

The Treasury, in exercise of the powers conferred upon them by section 47(3) of the Finance Act 1980**(a)** and of all other powers enabling them in that behalf, hereby make the following Order:—

1. This Order may be cited as the Finance Act 1980 (Savings-Related Share Option Schemes) Commencement Order 1980.

2. Section 47 of and Schedule 10 to the Finance Act 1980 shall come into force on 15th November 1980.

John MacGregor,
Carol Mather,
Two of the Lords Commissioners of Her Majesty's Treasury.

14th October 1980.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order brings into force on 15th November 1980 section 47 of and Schedule 10 to the Finance Act 1980, which provide certain tax exemptions in connection with savings-related share option schemes approved by the Board of Inland Revenue.

(a) 1980 c. 48.

SI 1980/1546
ISBN 0-11-007546-3

