STATUTORY INSTRUMENTS

2015 No. 2035 (C. 126)

INCOME TAX

The Finance Act 2015, Section 23 (Appointed Day) Regulations 2015

Made - - - - 15th December 2015

The Treasury, in exercise of the powers conferred by section 23(3) of the Finance Act 2015(**a**), make the following Regulations:

Citation

1. These Regulations may be cited as the Finance Act 2015, Section 23 (Appointed Day) Regulations 2015.

Appointed day

2. 1st January 2016 is the day appointed for the amendment made by section 23 of the Finance Act 2015 to come into force, so far as that amendment is not already brought into force by section 23(2) of that Act.

Mel Stride
George Hollingbery
15th December 2015 Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

The Regulations provide that 1st January 2016 is the day appointed for the amendment made by section 23 of the Finance Act 2015 (c.11) to come into force, so far as not already brought into force by section 23(2) of that Act.

Section 23 amends Chapter 3 of Part 15 of the Income Tax Act 2007 (c.3) (deduction from certain payments of yearly interest) by inserting section 888A (qualifying private placements).

A Tax Information and Impact Note has not been prepared for the Regulations as they give effect to previously announced policy and are appointed day regulations.

© Crown copyright 2015

Printed and published in the UK by The Stationery Office Limited under the authority and superintendence of Carol Tullo, Controller of Her Majesty's Stationery Office and Queen's Printer of Acts of Parliament.

(**a**) 2015 c.11

£4.25

UK2015121512 12/2015 19585

http://www.legislation.gov.uk/id/uksi/2015/2035

ISBN 978-0-11-114212-7

