Finance (Income Tax Reliefs) Act 1977

1977 CHAPTER 53

An Act to make further increases in the personal reliefs referred to in section 22(1)(*a*), (*b*) and (*c*) and (3) of the Finance Act 1977 and to exempt from income tax for the year 1977–78 any general increase taking effect in that year in social security and other pensions and allowances. [15th December 1977]

BE IT ENACTED by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:—

Increase of personal reliefs.
1977 c. 36.

1.—(1) Section 22 of the Finance Act 1977 (alteration of personal reliefs) shall have effect, and be deemed always to have had effect, as if—

(*a*) in paragraph (*a*) of subsection (1) (increase of married allowance to £1,295) for "£1,295" there were substituted "£1,455";

(*b*) in paragraph (*b*) of that subsection (increase of single allowance and wife's earned income relief to £845) for "£845" there were substituted "£945";

(*c*) in paragraph (*c*) of that subsection (increase of age allowance to £1,765 and £1,120) for "£1,765" and "£1,120" there were substituted "£1,975" and "£1,250";

(*d*) in subsection (3) (increase of additional allowance to £450) for "£450" there were substituted "£510".

(2) The above amendments shall not apply for the purposes of subsection (2) and the corresponding provision in subsection (3) of the said section 22.

Temporary disregard of increase in certain pensions and allowances.
1975 c. 14.
1975 c. 15.

2. So much of any pension or allowance—

(*a*) payable under the Social Security Act 1975 or the Social Security (Northern Ireland) Act 1975; or

(*b*) payable under any Order in Council, Royal Warrant, order or scheme in respect of death due to service in the armed forces of the Crown or the merchant navy or to war injuries,

as is attributable to any general increase taking effect in the year 1977–78 shall be left out of account for all the purposes of income tax charged for that year but not for the purpose of furnishing information relating to any person's income for that year.

Short title.

3. This Act may be cited as the Finance (Income Tax Reliefs) Act 1977.