STATUTORY INSTRUMENTS

2014 No. 772 (C. 28)

CONSUMER PROTECTION, ENGLAND AND WALES

LEGAL SERVICES, ENGLAND AND WALES

The Financial Services (Banking Reform) Act 2013 (Commencement No. 2) Order 2014

Made - - - - 20th March 2014

The Secretary of State, in exercise of the power conferred by section 148(3) of the Financial Services (Banking Reform) Act 2013(**a**), makes the following Order:

Citation

1. This Order may be cited as the Financial Services (Banking Reform) Act 2013 (Commencement No. 2) Order 2014.

Appointed day for the coming into force of sections 139 and 140(1) to (3) of the Financial Services (Banking Reform) Act 2013

2. Section 139 (power to impose penalties on persons providing claims management services) and section 140(1) to (3) (recovery of expenditure incurred by Office for Legal Complaints) of the Financial Services (Banking Reform) Act 2013 come into force on 21st March 2014.

Signed by authority of the Secretary of State

Edward Faulks
Minister of State
Ministry of Justice

20th March 2014

EXPLANATORY NOTE

(This note is not part of the Order)

This Order brings into force on 21st March 2014 section 139 and section 140(1) to (3) of the Financial Services (Banking Reform) Act 2013 (c. 33) ("the 2013 Act"). This is the second commencement order to be made under the 2013 Act.

Section 139 amends the Compensation Act 2006 (c. 29) ("the 2006 Act") to create a power for the Claims Management Regulator to impose penalties on persons providing claims management services. Section 140(1) to (3) amends the 2006 Act to allow the recovery of expenditure incurred by the Office for Legal Complaints in dealing with claims management complaints.

(**a**) 2013 c. 33.

This Order will have no effect on the costs of business and the voluntary sector independent of the provisions this Order brings into force. For that reason, no impact assessment has been produced for this instrument.

NOTE AS TO EARLIER COMMENCEMENT ORDERS

(This note is not part of the Order)

The following provisions of the Financial Services (Banking Reform) Act 2013 have been brought into force or will be brought into force by commencement order made before the date of this Order:

Provision	*Date of Commencement*	*S.I. No.*
Section 4 (partially)	1st March 2014	2014/377
Section 6	1st March 2014	2014/377
Sections 14 and 15	1st March 2014	2014/377
Section 16	1st April 2014	2014/377
Section 17(1) (partially)	1st March 2014	2014/377
Section 17(2) to (5) (partially)	1st March 2014	2014/377
Sections 39 to 58 and 68 to 110	1st March 2014	2014/377
Section 121(1) (partially)	1st March 2014	2014/377
Section 121(3) (partially)	1st March 2014	2014/377
Section 130	1st March 2014	2014/377
Section 132	1st March 2014	2014/377
Sections 134 to 137	1st March 2014	2014/377
Section 141 (partially)	1st March 2014	2014/377
Section 141 (in so far as not already in force)	1st April 2014	2014/377
Schedule 1	1st March 2014	2014/377
Schedules 4 and 5	1st March 2014	2014/377
Schedule 10 paragraphs 1, 2 and 4 to 9	1st March 2014	2014/377
Schedule 10 paragraph 3	1st April 2014	2014/377
Schedule 10 paragraph 10 (partially)	1st March 2014	2014/377
Schedule 10 paragraph 10 (in so far as not already in force)	1st June 2014	2014/377

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