STATUTORY INSTRUMENTS

2020 No. 1274

EXITING THE EUROPEAN UNION

FINANCIAL SERVICES AND MARKETS

The Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2020

Made - - - -	*12th November 2020*
Laid before Parliament	*16th November 2020*
Coming into force - -	*14th December 2020*

The Treasury, in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019(**a**), make the following Regulations.

Citation and commencement

1. These Regulations may be cited as the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2020 and come into force on 14th December 2020.

Amendment of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

2. In regulation 12 of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (expiry of Parts 2 and 3), in paragraph (1), for "2020" substitute "2021".

David Rutley
Rebecca Harris
12th November 2020 Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the powers conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019. They extend by 12 months the transitional arrangements under Parts 2 and 3 of those Regulations which enable specified categories of Gibraltar-based firms to provide financial services in the United Kingdom and facilitate the access by similar types of UK-based firms to Gibraltar's financial services market.

(**a**) SI 2019/589.

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