STATUTORY INSTRUMENTS

2022 No. 1157

EXITING THE EUROPEAN UNION

FINANCIAL SERVICES

The Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2022

Made - - - -	*7th November 2022*
Laid before Parliament	*9th November 2022*
Coming into force - -	*15th December 2022*

The Treasury, in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019(**a**), make the following Regulations.

Citation, commencement and extent

1.—(1) These Regulations may be cited as the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2022.

(2) These Regulations come into force on 15th December 2022.

(3) These Regulations extend to England and Wales, Scotland and Northern Ireland.

Amendment of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019

2. In regulation 12 of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019 (expiry of Parts 2 and 3)(**b**), in paragraph (1), for "2022" substitute "2023".

Nigel Huddleston
Amanda Solloway
7th November 2022 Two of the Lords Commissioners of His Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations are made in exercise of the power conferred by regulation 12(2) of the Financial Services (Gibraltar) (Amendment) (EU Exit) Regulations 2019. They extend by 12 months the transitional arrangements under Parts 2 and 3 of those Regulations which enable

(**a**) S.I. 2019/589.
(**b**) Regulation 12(1) was amended by S.I. 2020/1274 and S.I. 2021/1252.

specified categories of Gibraltar-based firms to provide financial services in the United Kingdom and facilitate the access by similar types of UK-based firms to Gibraltar's financial services market.

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