STATUTORY INSTRUMENTS

1974 No. 249

FOREIGN COMPENSATION

The Foreign Compensation (Financial Provisions) Order 1974

Made - - - - 20*th February* 1974
* *To be laid before Parliament*
Coming into Operation 20*th March* 1974

At the Court of Saint James, the 20th day of February 1974

Present,

The Counsellors of State in Council

Whereas Her Majesty, in pursuance of the Regency Acts 1937 to 1953, was pleased, by Letters Patent dated the 24th day of January 1974, to delegate to the six Counsellors of State therein named or any two or more of them full power and authority during the period of Her Majesty's absence from the United Kingdom to summon and hold on Her Majesty's behalf Her Privy Council and to signify thereat Her Majesty's approval for anything for which Her Majesty's approval in Council is required:

Now, therefore, Her Majesty Queen Elizabeth The Queen Mother and Her Royal Highness The Princess Margaret, Countess of Snowdon, being authorised thereto by the said Letters Patent, and in pursuance of the powers conferred by section 7(2) of the Foreign Compensation Act 1950(**a**) and section 3(3) of the Foreign Compensation Act 1962(**b**) and all other powers enabling Her Majesty, and by and with the advice of Her Majesty's Privy Council, do on Her Majesty's behalf order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Foreign Compensation (Financial Provisions) Order 1974 and shall come into operation on 20th March 1974.

2. The Foreign Compensation Commission shall pay into the Exchequer not later than 30th March 1974 out of each of the Funds named in Column 1 of the Schedule to this Order the amount specified in respect of that Fund in Column 2 of the Schedule which is hereby determined to be the amount of the expenses of the Commission during the period 1st October 1972 to 30th September 1973 attributable to the discharge by the Commission of their functions in relation to the distribution of sums from that Fund.

N. E. Leigh.

*This instrument was laid before Parliament on 6th March 1974.
(**a**) 1950 c. 12. (**b**) 11 & 12 Eliz. 2. c. 4.

SCHEDULE

Column 1 Name of Fund	Column 2 Amount
The Egyptian Compensation Fund	£5,983
The Union of Soviet Socialist Republics Compensation Fund	£55,572
The Egyptian Nationalised Property Compensation Fund	£136,250

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order, which is made under section 7(2) of the Foreign Compensation Act 1950 and section 3(3) of the Foreign Compensation Act 1962, directs the Foreign Compensation Commission to pay into the Exchequer, out of the funds paid to the Commission for the purpose of being distributed under the said Acts, amounts in respect of the Commission's expenses during the period 1st October 1972 to 30th September 1973 in relation to the distribution of those funds.

SI 1974/249
ISBN 0-11-040249-9

