STATUTORY INSTRUMENTS

1989 No. 481

FOREIGN COMPENSATION

The Foreign Compensation (Financial Provisions) Order 1989

Made - - - -	*15th March 1989*
Laid before Parliament	*17th March 1989*
Coming into force	*30th March 1989*

At the Court at Buckingham Palace, the 15th day of March 1989

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, by virtue and in exercise of the powers conferred upon Her in that behalf by section 7(2) of the Foreign Compensation Act 1950(a) or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

1. This Order may be cited as the Foreign Compensation (Financial Provisions) Order 1989 and shall come into force on 30th March 1989.

2. The Foreign Compensation Commission shall pay into the Consolidated Fund not later than 31st March 1989 out of the compensation funds named in Column 1 of the Schedule to this Order the amounts specified in Column 2 of the Schedule which are hereby determined to be the amounts of the expenses of the Commission during the periods specified in Column 3 of the Schedule attributable to the discharge by the Commission of their functions in relation to the distribution of sums from those compensation funds.

G. I. de Deney
Clerk of the Privy Council

(a) 1950 c.12; the application of section 7(2) was extended by section 3(3) of the Foreign Compensation Act 1962 (c.4).

SCHEDULE

Column 1 *Name of Fund*	*Column 2* *Amount*	*Column 3* *Period*
	£	
The Czechoslovakia Compensation Fund	297,042	1st October 1987 30th September 1988
The Union of Soviet Socialist Republics (Tsarist Assets) Fund	880,673	1st October 1987 30th September 1988
The People's Republic of China Fund	983,506	1st October 1987 30th September 1988

EXPLANATORY NOTE

(This note is not part of the Order)

This Order, which is made under section 7(2) of the Foreign Compensation Act 1950, directs the Foreign Compensation Commission to pay into the Consolidated Fund, out of the funds paid to the Commission for the purpose of being distributed under the said Act, an amount in respect of the Commission's expenses in relation to those funds during the periods specified in the Schedule to the Order.

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