1959 No. 2209

The Foreign Compensation (Hungary) (Amendment) (No. 3) Order, 1959

Made - - - -	21*st December*, 1959
Laid before Parliament	30*th December*, 1959
Coming into Operation	31*st December*, 1959

At the Court at Buckingham Palace, the 21st day of December, 1959

Present,

The Queen's Most Excellent Majesty in Council

Whereas Her Majesty is authorised to make provision by Order in Council under the Foreign Compensation Act, 1950(**a**) (hereinafter referred to as " the Act ") for the determination by the Foreign Compensation Commission (hereinafter referred to as " the Commission ") of claims to participate in compensation received under agreements with foreign governments, and for the distribution by the Commission of such compensation:

And Whereas such provision was made by the Foreign Compensation (Hungary) Order, 1958(**b**), as amended by the Foreign Compensation (Hungary) (Amendment) Order, 1959(**c**) and the Foreign Compensation (Hungary) (Amendment) (No. 2) Order, 1959(**d**) (hereinafter referred to together as " the Order "):

And Whereas it is now deemed expedient to amend the Order:

Now, therefore, Her Majesty, by virtue and in exercise of the powers in that behalf by the Act or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1.—(1) There shall be added to Article 40 of the Order the following paragraph:

" (2) If any application is entertained by the Commission in respect of the interest of the Anglo-Saxon Petroleum Company Limited in the property of Shell Koolaj Reszvenytarsasag (hereinafter referred to as " Shell Koolaj "), the Commission shall estimate the value of the property of Shell Koolaj without taking into account any debt owed by Shell Koolaj to N.V. De Bataafsche Petroleum Maatschappij which was outstanding on the twenty-seventh day of June, 1956."

(2) The first paragraph of Article 40 of the Order shall be numbered " (1) ".

2. This Order shall come into operation on the 31st day of December, 1959, and may be cited as the Foreign Compensation (Hungary) (Amendment) (No. 3) Order, 1959.

W. G. Agnew.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends Article 40 of the Foreign Compensation (Hungary) Order, 1958, by providing that in valuing the property of Shell Koolaj Reszvenytarsasag, the Foreign Compensation Commission shall not take into account any debt specified in the present Order.

(**a**) 14 Geo. 6. c. 12. (**b**) S.I. 1958/594 (1958, I, p. 1212).
(**c**) S.I. 1959/106 (Pt. I, p. 1393, of this vol.). (**d**) S.I. 1959/1041 (Pt. I, p. 1394, of this vol.).