STATUTORY INSTRUMENTS

1964 No. 506

FOREIGN COMPENSATION

The Foreign Compensation (Hungary) (Amendment) Order 1964

Made - - - -	1*st April* 1964
Laid before Parliament	7*th April* 1964
Coming into Operation	8*th April* 1964

At the Court at Buckingham Palace, the 1st day of April 1964

Present,

The Queen's Most Excellent Majesty in Council

Whereas Her Majesty is authorised to make provision by Order in Council under the Foreign Compensation Act 1950(a) (hereinafter referred to as "the Act") for the determination by the Foreign Compensation Commission (hereinafter referred to as "the Commission") of claims to participate in compensation received under agreements with foreign governments, and for the distribution by the Commission of such compensation:

And Whereas such provision was made by the Foreign Compensation (Hungary) Order 1963(b) (hereinafter referred to as "the principal Order"):

And Whereas it is now deemed expedient to amend the principal Order:

Now, therefore, Her Majesty, by virtue and in exercise of the powers in that behalf by the Act or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

1.—(1) The Schedule to the present Order shall be substituted for the First Schedule to the principal Order.

(2) In every case in which an interim payment in respect of a claim has been made prior to the coming into operation of the present Order, the Commission shall give effect to the provisions of the First Schedule to the principal Order as amended by the present Order by making a payment equivalent to the difference (if any) between the amount of the interim payment already made and the amount calculated in accordance with the said Schedule as so amended.

2. This Order shall come into operation on 8th April 1964 and may be cited as the Foreign Compensation (Hungary) (Amendment) Order 1964.

W. G. Agnew.

(a) 14 Geo. 6. c. 12. (b) S.I. 1963/1148 (1963 II, p. 1949).

SCHEDULE

1. An interim payment of an amount calculated as follows shall be made by the Commission in respect of each claim:

(*a*) if the assessed amount of the claim does not exceed £20,000, 17½ per cent. of the assessed amount; or

(*b*) if the assessed amount of the claim exceeds £20,000, the sum of £3,500 and 7d. for every £1 by which the assessed amount exceeds £20,000.

2.—(1) An additional interim payment of an amount calculated in accordance with the provisions of sub-paragraph (2) of this paragraph shall be made by the Commission in the case of any claim in respect of which the Commission is satisfied that the beneficial interest is such that an individual who on 31st March 1964 was over 65 years of age has, or two or more such individuals together have, a vested interest in possession (whether as to income or capital) in not less than one half thereof.

(2) The amount of the additional interim payment to be made under sub-paragraph (1) of this paragraph shall be 17½ per cent. of the sum by which the assessed amount of the claim exceeds £20,000 but does not exceed £80,000, less 7d. for every £1 of such sum.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

The purpose of this Order is to amend the Foreign Compensation (Hungary) Order 1963 so as to provide for increased interim payments of compensation in all cases in which the amounts of such payments previously authorised were less than 17½ per cent. of the assessed amount of the claim.