STATUTORY INSTRUMENTS

1986 No. 1644

TAXES

The Foreign Fields (Specification) (No. 1) Order 1986

Made - - - - - *9th September* 1986

The Secretary of State, in exercise of the powers conferred on him by sections 9(5) and 12(2) of the Oil Taxation Act 1983**(a)** (hereinafter referred to as "the Act"), and all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Foreign Fields (Specification) (No. 1) Order 1986.

2. In this Order the "Heimdal Field" means the hydrocarbon accumulation above a depth of 7,200 feet beneath mean sea level within the boundary defined by a set of lines of latitude and longitude joining the surface co-ordinates set out in the Schedule hereto together with any additional hydrocarbon accumulations outside the boundary which are subsequently discovered above the said depth of 7,200 feet and which are not separated from the main accumulation by an aquifer.

3. The Heimdal Field, being an area which is not under the jurisdiction of the government of the United Kingdom, is for the purposes of the Act hereby specified as a foreign field.

Alick Buchanan-Smith,
Minister of State,
Department of Energy.

9th September 1986.

(a) 1983 c. 56.

SCHEDULE

Article 2

HEIMDAL FIELD CO-ORDINATES

Latitude North	*Longitude East*	*Latitude North*	*Longitude East*
59° 38′ 00″	02° 10′ 00″	59° 32′ 00″	02° 16′ 00″
59° 38′ 00″	02° 17′ 00″	59° 32′ 00″	02° 08′ 00″
59° 37′ 00″	02° 17′ 00″	59° 35′ 00″	02° 08′ 00″
59° 37′ 00″	02° 20′ 00″	59° 35′ 00″	02° 09′ 00″
59° 35′ 00″	02° 20′ 00″	59° 37′ 00″	02° 09′ 00″
59° 35′ 00″	02° 17′ 00″	59° 37′ 00″	02° 10′ 00″
59° 34′ 00″	02° 17′ 00″	59° 38′ 00″	02° 10′ 00″
59° 34′ 00″	02° 16′ 00″		

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order specifies part of the continental shelf under the North Sea subject to Norwegian jurisdiction, known as the Heimdal field, as a foreign field for the purposes of the Oil Taxation Act 1983. Specification as a foreign field for the purpose of the Act has two potential effects. First, a foreign field so specified becomes a "user field" for the purposes of section 9 of the Act. A "tariff receipts allowance" is then available to participators in a United Kingdom field who are chargeable to petroleum revenue tax in respect of tariffs received by them for the use of field assets by licensees in the user field. Secondly the licensees in a foreign field specified for the purposes of the Act are, by virtue of section 12, themselves brought within the charge to petroleum revenue tax in respect of consideration received by them which is attributable to the use of participators in United Kingdom fields of the foreign field assets.

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