STATUTORY INSTRUMENTS

# 1984 No. 513

# FRIENDLY SOCIETIES

## The Friendly Societies (Limits of Benefits) Order 1984

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| *Made* - - - | *4th April* 1984 |
| *Laid before Parliament* | *10th April* 1984 |
| *Coming into Operation* | *1st May* 1984 |

The Chief Registrar of Friendly Societies, with the consent of the Treasury, pursuant to the powers conferred upon him by section 64(3) of the Friendly Societies Act 1974(**a**) and to all other powers enabling him in that behalf, hereby makes the following Order:—

**1.** This Order may be cited as the Friendly Societies (Limits of Benefits) Order 1984 and shall come into operation on 1st May 1984.

**2.** The limits in paragraphs (*c*) and (*d*) of section 64(1) of the Friendly Societies Act 1974(**b**) (which govern the amount which members of registered friendly societies and branches may be entitled to receive under life or endowment business which is not tax exempt) shall be increased as follows:—

(*a*) the limit in paragraph (*c*) (relating to gross sums) shall be increased from £50,000 to £60,000, whether or not the entitlement or any part thereof is under any mortgage protection policy or policies; and

(*b*) the limit in paragraph (*d*) (relating to annuities) shall be increased from £5,000 to £6,000.

*J. M. Bridgeman,*
Chief Registrar of Friendly Societies.

Dated 3rd April 1984.

We consent to this Order.

*T. Garel-Jones,*
*Donald Thompson,*
Two of the Lords Commissioners of Her Majesty's Treasury.

Dated 4th April 1984.

(**a**) 1974 c.46.

(**b**) Amended by S.I. 1976/86, 1978/920, 1980/1142 and 1982/1353.

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

The benefits which a registered friendly society or branch may contract to assure with any person by way of life or endowment business are limited under the Friendly Societies Act 1974. The benefits which any member, or person claiming through a member, is entitled to receive from any one or more friendly societies or branches (taking together all societies and branches throughout the United Kingdom) are similarly limited. This Order raises the limit on such benefits in respect of business which is not tax exempt, from £50,000 to £60,000 in respect of gross sums assured and from £5,000 to £6,000 a year by way of annuity.

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