1968 No. 1481

FRIENDLY SOCIETIES

The Friendly Societies (Qualifications of Actuaries) Regulations 1968

Made - - -	18*th September* 1968
Coming into Operation	30*th September* 1968

The Chief Registrar of Friendly Societies in exercise of the powers conferred upon him by section 16(1) of the Friendly and Industrial and Provident Societies Act 1968(**a**) and of all other powers enabling him in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Friendly Societies (Qualifications of Actuaries) Regulations 1968 and shall come into operation on 30th September 1968.

(2) The Interpretation Act 1889(**b**) shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

2. An actuary shall be qualified if he is either:

(*a*) a Fellow of the Institute of Actuaries or of the Faculty of Actuaries, or

(*b*) such other person having actuarial knowledge as the Chief Registrar may, on the application of a society registered under the Friendly Societies Act 1896 (**c**), approve.

Dated 18th September 1968.

S. D. Musson,

Chief Registrar of Friendly Societies.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations prescribe the qualifications to be held by actuaries for the purpose of making valuations under section 28 of the Friendly Societies Act 1896 of the assets and liabilities of societies registered under that Act.

(**a**) 1968 c. 55. (**b**) 1889 c. 63. (**c**) 1896 c. 25.