STATUTORY INSTRUMENTS

1965 No. 1685

SUPREME COURT OF JUDICATURE, ENGLAND COUNTY COURTS

The Funds in Court (Investment) Regulations 1965

Made - - - -	10*th September* 1965
Laid before Parliament	17*th September* 1965
Coming into Operation	1*st October* 1965

The Treasury, in exercise of the powers conferred upon them by section 12(1) of the Administration of Justice Act 1965(a) and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. Money to be invested by the National Debt Commissioners under subsection (1) of section 12 of the Administration of Justice Act 1965(a) and the interest or dividends accruing on investments made under that subsection shall be invested :—

(*a*) in Parliamentary securities created or issued under the authority of an Act of Parliament where those securities are securities for the interest on which provision is made by Parliament or are securities directly chargeable on the Consolidated Fund of the United Kingdom, or

(*b*) in stock or debentures or other securities expressly guaranteed by authority of Parliament or the due payment of the interest on which is expressly guaranteed by authority of Parliament, or

(*c*) in securities which are issued in respect of a loan raised by the Government of Northern Ireland or the interest on which is for the time being guaranteed by the Parliament of Northern Ireland, or

(*d*) in Exchequer Bills.

2. The Interpretation Act 1889(b) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Funds in Court (Investment) Regulations 1965, and shall come into operation on 1st October 1965.

G. H. R. Rogers,
George Lawson,
Two of the Lords Commissioners of Her Majesty's Treasury.

10th September 1965.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations, made under section 12(1) of the Administration of Justice Act 1965, prescribe the securities in which the National Debt Commissioners may invest money transferred to them from Funds in Court, and the interest and dividends accruing on the investments.

(a) 1965 c. 2. (b) 52 & 53 Vict. c. 63.