STATUTORY INSTRUMENTS

1970 No. 1400

SUPREME COURT OF JUDICATURE, ENGLAND COUNTY COURTS

The Funds in Court (Investment) Regulations 1970

Made - - -	*21st September* 1970
Laid before Parliament	*25th September* 1970
Coming into Operation	*1st October* 1970

The Treasury, in exercise of the powers conferred upon them by section 12(1) of the Administration of Justice Act 1965**(a)** and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Funds in Court (Investment) Regulations 1970, and shall come into operation on 1st October 1970.

2. The Interpretation Act 1889**(b)** shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. Money to be invested by the National Debt Commissioners under section 12(1) of the Administration of Justice Act 1965 and the interest or dividends accruing on investments made under that subsection shall be invested in any manner specified in paragraphs 1, 2, 3, 8 and 9 of Part II of Schedule 1 to the Trustee Investments Act 1961**(c)**.

4. The Funds in Court (Investment) Regulations 1965**(d)** are hereby revoked.

Reginald Eyre,
H. S. P. Monro,
Two of the Lords Commissioners of Her Majesty's Treasury.

21st September 1970.

EXPLANATORY NOTE
(*This Note is not part of the Regulations.*)

These Regulations, made under section 12(1) of the Administration of Justice Act 1965, prescribe the securities in which the National Debt Commissioners may invest money transferred to them from Funds in Court, and the interest and dividends accruing on the investments. These securities now include, in addition to the securities of the British and Northern Ireland Governments, those of local authorities and certain public bodies.

(a) 1965 c. 2.
(b) 1889 c. 63.
(c) 1961 c. 62.
(d) S.I. 1965/1685 (1965 III, p. 4784).

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