# The Gas (Security Values) (No. 2) Order, 1949

## 1949 No. 812

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| *Made* - - - - | *26th April*, 1949 |
| *Laid before Parliament* | *27th April*, 1949 |
| *Coming into Operation* | *29th April*, 1949 |

The Minister of Fuel and Power in pursuance of the Second Schedule to the Gas Act, 1948(a), hereby makes the following order:—

**1.** It is hereby declared that the value of each of the securities specified in the schedule to this order, being a security in respect of which compensation is payable under Part II of the Gas Act, 1948, has been determined under that part of that Act before the vesting date.

**2.** This order shall come into operation on the twenty-ninth day of April, nineteen hundred and forty-nine, and may be cited as the Gas (Security Values) (No. 2) Order, 1949.

Dated this twenty-sixth day of April, nineteen hundred and forty-nine.

*Hugh Gaitskell,*
Minister of Fuel and Power.

SCHEDULE

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| The Armadale Gas Company, Ltd. | 3½ per cent. Mortgage Debenture Stock (1953). |
| Associated Gas and Water Undertakings Ltd. | Ordinary Stock. |
| Auchtermuchty Gas Company Ltd. | 4 per cent. Redeemable Debentures (1949/77). |
| Bristol Gas Company. | 5 per cent. New Debenture Stock. |
| | 4 per cent. Debenture Stock. |
| Bude Gas Company. | 3½ per cent. Redeemable Debenture Stock (1953). |
| Cambridge University and Town Gaslight Company. | 5 per cent. Debenture Stock. |
| | 4 per cent. Debenture Stock. |
| | Consolidated "A" Stock (10 per cent. Maximum). |
| | Consolidated "C" Stock (5 per cent. Maximum). |
| Castle Cary Gas and Coke Company Ltd. | 3½ per cent. Redeemable Debentures (1952). |
| Chester United Gas Company. | 3 per cent. Irredeemable Debenture Stock. |
| | 4 per cent. Non-cumulative Preference Stock (issued 1947). |
| Dudley, Brierley Hill and District Gas Company. | 3¾ per cent. Redeemable Preference Stock (1957). |

(a) 11 & 12 Geo. 6. c. 67.

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| Dunstable Gas and Water Company; *Gas Capital.* | 4 per cent. Debenture Stock.<br>5 per cent. Preference Stock (issued prior to 1st January, 1946).<br>5 per cent. Preference Stock (issued since 31st December, 1945).<br>Ordinary Shares (10 per cent. Maximum) (£1).<br>Ordinary Shares (7 per cent. Maximum) (£1).<br>Ordinary Shares (5 per cent. Maximum) (£1). |
| Dunstable Gas and Water Company; *Water Capital.* | 5 per cent. Debenture Stock.<br>5 per cent. Preference Stock (issued prior to 1st January, 1946).<br>5 per cent. Preference Stock (issued since 31st December, 1945).<br>Original Ordinary Shares (10 per cent. Maximum) (£1).<br>Additional Ordinary Shares (7 per cent. Maximum) (£1). |
| Dursley Gas Light and Coke Company Ltd. | 3½ per cent. Redeemable Debenture (1953).<br>4½ per cent. Redeemable Preference Shares (1957) (£1). |
| Fleetwood Gas Company. | 4 per cent. Redeemable Preference Stock (1954). |
| Gloucester Gaslight Company. | 3½ per cent. Redeemable Debenture Stock (1963). |
| Great Grimsby Gas Company. | 4 per cent. Redeemable Debenture Stock (1966).<br>4 per cent. Preference Stock.<br>"A" Stock.<br>"B" Stock.<br>"C" Stock.<br>Ordinary Shares (£10). |
| Inverurie Gas Company, Ltd. | Ordinary Shares (£1) (issued since 31st December, 1945). |
| Ipswich Gas Light Company. | 5 per cent. Debenture Stock.<br>5 per cent. Redeemable Debenture Stock (1955).<br>4 per cent. Redeemable Debenture Stock (1955).<br>5 per cent. Preference Stock.<br>Ordinary Consolidated Stock. |
| Kelty Gas Company, Ltd. | 3 per cent. Redeemable Debentures (issued August, 1948). |
| The Kirkby Lonsdale Gas Company. | 3 per cent. Redeemable Debentures (1953). |
| Liverpool Gas Company. | 5 per cent. Redeemable Debenture Stock (1952).<br>4 per cent. Perpetual Debenture Stock.<br>4 per cent. Redeemable Debenture Stock (1952/67).<br>3½ per cent. Redeemable Debenture Stock. |
| The Llantrisant and District Gas Company. | 4 per cent. Redeemable Mortgage Debentures (1953). |

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| Melton Mowbray Gas Light and Coke Company, Ltd. | 4 per cent. Redeemable Cumulative Preference Shares (1967) (£1). |
| Oswestry Gas Light and Coke Company Ltd. | 4 per cent. Redeemable Preference Shares (1961) (£1). |
| Peterborough Gas Company. | 4 per cent. Debenture Stock (issued before 1st January, 1946).<br>4 per cent. Debenture Stock (issued since 31st December, 1945).<br>3½ per cent. Redeemable Debenture Stock (1972).<br>3¾ per cent. Redeemable Preference Stock (1967).<br>5 per cent. New "A" Preference Shares (£10).<br>Consolidated Ordinary Stock. |
| Reading Gas Company. | 5 per cent. Debenture Stock.<br>3½ per cent. Debenture Stock.<br>5 per cent. Redeemable Debenture Stock (1951).<br>3½ per cent. Redeemable Debenture Stock (1963).<br>3½ per cent. Redeemable Debenture Stock (1966-71).<br>5 per cent. Preference Shares (£10).<br>5 per cent. Redeemable Preference Stock (1960).<br>5 per cent. Redeemable Preference Stock (1950).<br>3¾ per cent. Redeemable Preference Stock (1967).<br>4 per cent. Redeemable Preference Shares (1952-57).<br>Ordinary Stock (5½ per cent. Maximum).<br>Ordinary Stock (5 per cent. Maximum). |
| Rushden District Gas Co. | 4 per cent. Redeemable Preference Stock (1971).<br>4 per cent. Redeemable Preference Stock (1976). |
| St. Austell Gas Company, Ltd. .. | 4¼ per cent. Redeemable Cumulative Preference Shares (1957-62) (£2). |
| Saint Blazey Gas Company, Ltd. .. | 3½ per cent. Redeemable Debenture (1957). |
| St. Margaret's Gas Company Ltd. .. | 4½ per cent. Redeemable Debentures (1960). |
| The Saltash Gas and Coke Company Ltd. | 4½ per cent. Redeemable "B" Debentures (issued since 31st December, 1945).<br>5 per cent. Cumulative "B" Preference Shares (£5) (issued since 31st December, 1945). |
| Shaftesbury Gillingham and District Gas Company Ltd. | 3½ per cent. Redeemable Debenture (1957). |
| Shrewsbury Gas Light Company .. | 4 per cent. Redeemable Preference Stock (1962). |

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| Solihull Gas Company. | 5 per cent. Perpetual Debenture Stock.<br>4½ per cent. Perpetual Debenture Stock.<br>4 per cent. Perpetual Debenture Stock.<br>5 per cent. Irredeemable Preference Shares (£1).<br>4½ per cent. Redeemable Preference Shares (1956) (£1). |
| Southwold Gas Light Company, Ltd. | 4½ per cent. Redeemable Debentures (issued since 31st December, 1945). |
| Stourport Gas Company .. .. | 3½ per cent. Redeemable Debenture Stock (1962). |
| Swindon United Gas Company. | 3½ per cent. Redeemable Debenture Stock (1960).<br>4 per cent. Redeemable Preference Stock (1962). |
| Torquay and Paignton Gas Company. | 3¾ per cent. Redeemable Debenture Stock (1972).<br>3½ per cent. Redeemable Debenture Stock (1976).<br>4 per cent. Redeemable Preference Stock (1971).<br>4 per cent. Redeemable Preference Stock (1969).<br>3¾ per cent. Redeemable Preference Stock (1975). |
| Tottenham and District Gas Company. | 4½ per cent. Redeemable Debenture Stock (1950).<br>3¾ per cent. Redeemable Debenture Stock (1963).<br>5½ per cent. Preference Stock. |
| Wandsworth and District Gas Company. | 3¾ per cent. Redeemable Debenture Stock (1963-68). |
| Watford and St. Albans Gas Company. | 5 per cent. Debenture Stock.<br>4 per cent. Redeemable Debenture Stock (1963).<br>3½ per cent. Redeemable Debenture Stock (1975).<br>5½ per cent. Preference Stock.<br>5 per cent. Preference Stock.<br>6 per cent. Redeemable Preference Stock (1955).<br>4 per cent. Redeemable Preference Stock (1959).<br>4 per cent. Redeemable Preference Stock (1967).<br>4 per cent. Redeemable Preference Stock (1973-78). |
| The Wellington (Salop) Gas Company. | 4 per cent. Redeemable Preference Stock (1968). |
| Wells Gas Light Company .. .. | 3½ per cent. Redeemable Debenture Stock (1952). |

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| Westbury Gas and Coke Company. | 3½ per cent. Redeemable Debenture (1957).<br>3½ per cent. Redeemable Debenture (30th September, 1952). |
| Weston-super-Mare and District Gas Company. | 7½ per cent. Debenture Stock.<br>5 per cent. Debenture Stock.<br>4 per cent. Debenture Stock.<br>3½ per cent. Redeemable Debenture Stock (1961).<br>3½ per cent. Redeemable Debenture Stock (1963).<br>5 per cent. Preference Stock.<br>4 per cent. Preference Stock.<br>4¾ per cent. Redeemable Preference Stock (1950). |
| Woking District Gas Company. | 4 per cent. 1st Mortgage Debentures.<br>4 per cent. 2nd Mortgage Debentures.<br>5 per cent. Redeemable Debenture Stock (1951).<br>3½ per cent. Redeemable Debenture Stock (1965).<br>5 per cent. "C" Preference Stock.<br>4 per cent. Preference Stock.<br>"A" Ordinary Stock.<br>"B" Ordinary Stock. |
| Wolverhampton Gas Company. | 3½ per cent. Perpetual Debenture Stock.<br>5½ per cent. Redeemable Debenture Stock (1951).<br>6 per cent. Preference Stock.<br>5 per cent. Preference Stock.<br>Consolidated Ordinary Stock. |
| Wrexham Gas Company. | 5 per cent. Redeemable Preference Stock.<br>Ordinary Stock. |

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## EXPLANATORY NOTE

*(This note is not part of this order, but is intended to indicate its general purport.)*

Part I of the Second Schedule to the Gas Act, 1948 (which contains transitional provisions for the issue of British Gas Stock to holders of securities of companies to whom Part II of that Act applies) is stated to apply to securities whose values are declared by order of the Minister to have been determined under the Act before the vesting date. This order makes such a declaration in respect of certain classes of unquoted securities, and one class of securities (Associated Gas and Water Undertakings Ltd., Ordinary Stock) quoted on the London Stock Exchange.