STATUTORY INSTRUMENTS

1981 No. 1764

GAS

The Gas (Stock) (Amendment) Regulations 1981

Made - - - -	*8th December* 1981
Laid before Parliament	*10th December* 1981
Coming into Operation	*31st December* 1981

The Secretary of State, in exercise of the powers conferred on him by section 21(2) of the Gas Act 1972(**a**) and of all other powers enabling him in that behalf, and with the approval of the Treasury, hereby makes the following Regulations:—

1. These Regulations may be cited as the Gas (Stock) (Amendment) Regulations 1981 and shall come into operation on 31st December 1981.

2. The Gas (Stock) Regulations 1949(**b**) (hereinafter referred to as "the 1949 Regulations") shall have effect subject to the amendments specified in these Regulations.

3. In paragraph (1) of Regulation 9 of the 1949 Regulations, for the words "name, address and description" there shall be substituted the words "name and address", and after the words "held by him" there shall be added the following:—

> "but in the case of more than four persons being joint holders of any stock, the names and addresses of only four such persons shall be required to be entered in the register".

4. In paragraph (6) of Regulation 10 of the 1949 Regulations, for the words "Chief Accountant" there shall be substituted the words "Chief Registrar", and at the end of the paragraph there shall be added the following proviso:—

> "Provided that any certificate printed before 31st December 1981 and bearing a facsimile of the signature of the Chief Accountant of the Bank of England may be issued pending the printing and issue of new certificates and for the purposes of this Regulation any such certificate shall be valid and effectual as if it bore a facsimile of the signature of the Chief Registrar of the Bank of England."

(**a**) 1972 c. 60.

(**b**) S.I. 1949/751, amended by S.I. 1959/807.

5. After paragraph (1) of Regulation 11 of the 1949 Regulations, there shall be inserted the following paragraph:—

"(1A) Any instrument of transfer retained by the registrar may be destroyed if thirty years have elapsed since particulars of the transfer in question were entered in the stock register."

3rd December 1981.

John Moore,
Parliamentary Under Secretary of State
Department of Energy.

We approve the making of these Regulations.

8th December 1981.

P. L. Brooke,
John Selwyn Gummer,
Two of the Lords Commissioners of
Her Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations amend the Gas (Stock) Regulations 1949. The amendments limit the amount of information concerning the holders of gas stock which the registrar is required to enter in the stock register; they provide for stock certificates to bear the facsimile signature of the Chief Registrar of the Bank of England (although the Bank is permitted to issue certificates already printed bearing the signature of the Chief Accountant); and they enable the registrar to destroy any stock transfer if thirty years have passed since the transfer was recorded in the register.

SI 1981/1764
ISBN 0-11-017764-9

