STATUTORY INSTRUMENTS

1978 No. 921

NATIONAL HEALTH SERVICE, ENGLAND AND WALES
NATIONAL HEALTH SERVICE, SCOTLAND

The General Practice Finance Corporation (Increase of Borrowing Powers) Order 1978

Laid before the House of Commons in draft

Made - - - 30*th June* 1978

Coming into Operation 12*th July* 1978

The Secretary of State for Social Services in exercise of the powers conferred by section 6(3) of the National Health Service Act 1966(**a**), and now vested in him (**b**), and the Secretary of State for Scotland in exercise of his powers under the said section 6(3) and of all other powers enabling them in that behalf, hereby make the following Order in the terms of a draft approved by resolution of the Commons House of Parliament:—

Citation, commencement and interpretation

1.—(1) This Order may be cited as the General Practice Finance Corporation (Increase of Borrowing Powers) Order 1978 and shall come into operation on 12th July 1978.

(2) The rules for the construction of Acts of Parliament contained in the Interpretation Act 1889(**c**) shall apply for the purposes of the interpretation of this Order as they apply for the purposes of the interpretation of an Act of Parliament.

Increase of borrowing powers

2. For the purposes of section 6(3) of the National Health Service Act 1966

(**a**) 1966 c. 8. (**b**) *See* Secretary of State for Social Services Order 1968/1699 Article 2.
(**c**) 1889 c. 63.

(borrowing limit of the General Practice Finance Corporation) the greater sum mentioned therein shall be twenty-five million pounds.

David Ennals,
Secretary of State for Social Services.

27th June 1978.

Given under the seal of the Secretary of State for Scotland on 30th June 1978.

Bruce Millan,
Secretary of State for Scotland.

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order raises the maximum aggregate amount which may be borrowed by the General Practice Finance Corporation whether by the issue of stock or temporarily to twenty-five million pounds. The amount was previously fixed at eighteen million pounds by S.I. 1971/382.

SI 1978/921
ISBN 0-11-083921-8

