ANNO DECIMO NONO & VICESIMO

VICTORIÆ REGINÆ.

***

Security of the Assessments levied for the Purposes of Statute Labour, and applied in defraying the Expense of paving the Streets of the said City, and to the said Purposes: And whereas from the great Increase of Traffic in the said City it is necessary and expedient that the Streets should be paved in a more substantial and durable Manner, and that the said Committee should be authorized to raise a further Sum of Money for that Purpose, and that the said Acts should be amended; but these Objects cannot be effected without the Authority of Parliament: May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Short Title. I. This Act may be cited for all Purposes as "The *Glasgow* Paving Act, 1856."

Interpretation of Terms. II. The following Words and Expressions in this Act shall have the several Meanings hereby assigned to them; (that is to say,)

The Expression "The Committee" shall mean the Police and Statute Labour Committee of the Magistrates and Council of the City of *Glasgow*, chosen and appointed by virtue of the second-recited Act:

The Word "City" shall mean the City of *Glasgow* within the Limits of this Act:

The Word "Streets" shall include any Square, Street, Vennel, Wynd, Close, Court, Alley, Highway, Lane, Road, Bridge, Thoroughfare, or public Passage or Place within the Limits of this Act:

The Word "Person" shall include Companies and Corporations.

Limits of Act. III. The Limits of this Act shall be the Limits within which the recited Acts are now in force.

Committee to pave and maintain Streets. IV. It shall be lawful for the Committee from Time to Time, as they shall deem expedient, to lift and remove the existing Causeway and other Materials of the Carriage or Road Ways of the Streets of the City, and to causeway or pave and relay the same in a substantial and durable Manner, and to keep and maintain the whole Streets and Common Sewers in a proper and sufficient State of Repair.

Assessment for Statute Labour Purposes continued. V. For the Purpose of causewaying or paving and maintaining the Streets and maintaining Common Sewers in the City, and carrying into effect the Purposes and Provisions of the first-recited Act and this Act relative to Statute Labour, it shall be lawful for the Committee

mittee to continue to impose and levy the Assessments for the Purposes of Statute Labour by the first-recited Act authorized to be levied, at the Time and in the Manner therein specified, and with and under all the Powers, Authorities, Rights, Privileges, and Exemptions conferred by the said Act.

Power to borrow Money on Mortgage.

VI. In addition to the Sums borrowed under the Provisions of the recited Acts for the Purposes of Statute Labour, and which amounted at the last Balance on the Fifteenth Day of *May* One thousand eight hundred and fifty-five to the Sum of Thirty-three thousand six hundred and ninety-nine Pounds Eight Shillings and Threepence, it shall be lawful for the Committee from Time to Time to borrow, on the Security and Credit of the said Assessments, any further Sum not exceeding One hundred and six thousand three hundred Pounds Eleven Shillings and Ninepence, making together the Sum of One hundred and forty thousand Pounds, and to grant Mortgage Bonds and Assignments as herein provided for the Sums so borrowed.

Sinking Fund.

VII. It shall be lawful for the Committee, and they are hereby required, annually after the Expiration of Five Years from the passing of this Act to set apart as a Sinking Fund, from and out of any Surplus Monies appearing upon the yearly Balance of the Accounts of the Committee relating to Statute Labour and Paving, a Sum of not less than Two Pounds *per Centum per Annum* on the Amount borrowed; and such Sinking Fund shall be from Time to Time applicable to the Redemption of such Bonds and Assignments, and to no other Purpose whatsoever.

Power to raise Money on Bonds of Annuity.

VIII. In case the Committee shall think it advisable or more advantageous to raise all or any Part of the said Sum of One hundred and six thousand three hundred Pounds Eleven Shillings and Ninepence by this Act authorized to be borrowed, by granting Annuities instead of Bonds and Assignments as aforesaid, or to grant Annuities for the said Sum of Thirty-three thousand six hundred and ninety-nine Pounds Eight Shillings and Threepence, borrowed under the Authority of the recited Acts, instead of continuing the same on the existing Obligations, Bonds, and Assignments, or granting new Bonds or Assignments therefor, it shall be lawful for the Committee from Time to Time to make and grant Bonds of Annuity to the Holders of or Persons having right to such existing Bonds and Assignments if such Holders or Persons agree, or to such Persons as shall lend and advance Money for the Purposes of this and the recited Acts, at such Rates of Annuity, for such Periods not exceeding Thirty-five Years, and under such Conditions, as the Committee shall think fit, and to assign the said Assessments in security of the Payment of the said Annuities and of the Principal Sums lent and advanced as aforesaid; and

and such Bonds of Annuity may be in the Form of Schedule (A.) to this Act annexed, or to the like Effect.

Annuities may be redeemed.

IX. The Committee may from Time to Time by Agreement with any Annuitant redeem all or any of the Annuities held by him, and thereupon the redeemed Annuity shall be wholly extinguished.

Provisions of first-recited Act applied to this Act.

X. All the Provisions and Enactments of the first-recited Act with reference to the borrowing of Money, the granting of Bonds or Assignments for the Sums borrowed, the Transference of such Bonds or Assignments, the Registers to be kept of such Bonds or Assignments and Transfers, and the Interest to be paid on such Bonds or Assignments, and the Mode of paying off the same, are hereby incorporated with this Act, and shall be applicable to the Money hereby authorized to be borrowed, and to the Bonds or Assignments, and *mutatis mutandis* to the Bonds of Annuity to be granted therefor; and all such Bonds or Assignments and Bonds of Annuity shall be duly stamped, and the Consideration shall be truly stated therein; and the Expression "Board of Commissioners" in the first-recited Act shall mean the said Police and Statute Labour Committee acting in the Execution of the recited Acts and this Act; and the Expression "Bonds or Assignments" in the first-recited Act shall, so far as applicable, include Bonds of Annuity to be granted under the Authority of this Act; and the Transfers of such Bonds of Annuity may be in the Form of Schedule (B.) to this Act annexed, or to the like Effect; and in so far as any of the Provisions or Enactments of the recited Acts are inconsistent with the Objects and Provisions of this Act the same are hereby repealed.

Application of Money raised.

XI. The Money raised on Bonds of Annuity or borrowed under the Authority of this Act shall be applied in defraying the Expense of causewaying or paving and relaying the Streets of the City, and for the other Statute Labour Purposes of the recited Acts and this Act, and for no other Purposes whatsoever; and no Part of the Money so raised on Bonds of Annuity or borrowed shall be applied in defraying the annual Expense of Maintenance of the said Streets.

Saving Rights of Barony Parish and Govan Statute Labour Road Trustees.

XII. Nothing contained in or which may be done in pursuance of this Act shall prejudice or affect the Fortieth Section of the second-recited Act, or the Decree Arbitral issued by the Arbitrator appointed in virtue thereof, dated the Sixteenth and recorded in the Books of Council and Session the Thirtieth Days of *April* One thousand eight hundred and forty-nine, or the Right of the Trustees for the Time being of the Statute Labour Roads of the Barony Parish of *Glasgow* to the annual Payment of Eight hundred Pounds, awarded by the said Decree Arbitral in pursuance of the said Enactment; and nothing contained

contained in or which may be done in pursuance of this Act shall prejudice or affect the Forty-first Section of the second-recited Act, or the Right of the Trustees for the Time being of the Statute Labour Roads of the Parish of *Govan* to the annual Payment of Sixty Pounds agreed upon between the said Trustees and the Committee in pursuance of the said Enactment.

Expenses of Act.

XIII. All the Costs, Charges, and Expenses of passing this Act and incidental thereto shall be paid out of the Assessments for Statute Labour Purposes levied under the Authority of the first-recited Act and this Act.

SCHEDULES to which this Act refers,

SCHEDULE (A.)

Form of Bond of Annuity.

By virtue of the Glasgow Paving Act, 1856, I, *A.B.*, Treasurer of the Police and Statute Labour Committee of the Magistrates and Town Council of the City of Glasgow, and by Authority of the said Committee, in consideration of the Sum of Pounds advanced and paid to me by *C.D.*, of , do hereby grant to the said *C.D.*, and his Heirs, Executors, and Assigns whomsoever, an Annuity of Pounds per Annum, for the Period of Years from and after the Term of One thousand eight hundred and payable half-yearly by equal Portions at the Terms of Whitsunday and Martinmas in each Year, and, in case of Failure in punctual Payment, with Interest at the Rate of Five per Centum per Annum on each Term's Payment until paid: And I assign and make over to the said *C.D.* and his foresaids the Assessments for Statute Labour Purposes leviable by the said Committee under the Authority of the said Act and the Act Sixth and Seventh Victoria, Chapter Ninety-nine, therein recited; to be held by the said *C.D.* and his foresaids until the said Annuity and all Interest that may become due thereon shall be fully paid and satisfied; declaring that the said Annuity shall cease and determine at the Term of One thousand eight hundred and ; and on Payment of the Annuities due at and preceding that Term, with any Interest that may have accrued thereon, the said Assessments shall be redeemed and freed of the Annuity hereby granted in all Time thereafter. In witness whereof [*insert Testing Clause according to the Law of Scotland*].

SCHE-

SCHEDULE (B.)

Form of Transfer of Bond of Annuity.

I, *C.D.*, of in consideration of the Sum of Pounds, paid to me by *E.F.*, of do hereby transfer to the said *E.F.*, and his Heirs, Executors, and Assignees whomsoever, a Bond of Annuity granted in my Favour by *A.B.*, Treasurer of the Police and Statute Labour Committee of the Magistrates and Town Council of the City of Glasgow, under the Authority of "The Glasgow Paving Act, 1856," dated the Day of , with the Annuity of Pounds payable under the said Bond, and all my Right, Interest, and Property therein and in the Assessments thereby assigned. In witness whereof [*insert Testing Clause according to the Law of Scotland*].

LONDON:
Printed by GEORGE EDWARD EYRE and WILLIAM SPOTTISWOODE,
Printers to the Queen's most Excellent Majesty. 1856.