ANNO DECIMO

# GEORGII IV. REGIS.

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## C A P. XXIV.

### An Act to enable the Commissioners for the Reduction of the National Debt to grant Life Annuities and Annuities for Terms of Years. [22d *May* 1829.]

WHEREAS an Act was passed in the last Session of Parliament, intituled *An Act to repeal so much of several Acts as empowers the Commissioners for the Reduction of the National Debt to grant Life Annuities*; and it is expedient that the said Commissioners should be enabled to grant such Annuities in future according to the Duration of Human Life as ascertained by recent Tables of Observation thereon, and also to grant Annuities to continue for a certain limited Term of Years; and that all such Annuities should be granted in consideration of the Transfer of Bank Annuities, or Annuities commonly called Long Annuities, or in consideration of Payment of Money to the said Commissioners; and that Provisions should be made for carrying the said Measure into Effect as herein-after expressed; be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act it shall be lawful for the Commissioners for the Reduction of the National Debt, at such Days and Times as they shall from Time to Time appoint by Notice in the *London Gazette* for that Purpose, to accept and receive from any Person or Persons whomsoever the Transfer of any Bank Annuities or

9 G. 4. c. 16.

Commissioners for Reduction of National Debt may accept Transfers of Stock, or receive

Money for the Purchase of Annuities for Life, immediate or deferred, or for Terms of Years.

or Long Annuities transferrable at the Bank of *England*, or to receive any Sum or Sums of Money as the Consideration for the Purchase of Life Annuities, or of Annuities for a certain limited Term of Years, to be chargeable and charged upon and to be payable out of the Consolidated Fund of the United Kingdom; and to sell and grant Annuities, either on the Continuance of single Lives or on the Continuance of Two Lives, and the Life of the longest Liver of them, or upon the joint Continuance of Two joint Lives, such Annuities to commence respectively either immediately or at a Period to be fixed at the Time of granting any Annuity; and also to sell and grant deferred Annuities upon the Continuance of a single Life or joint Lives; and also to sell and grant Annuities, to continue for any certain limited Term of Years, to commence either immediately or on any Day to be named at the Time of granting any such Annuity; and also to sell and grant, generally, any immediate Annuities, or any temporary Annuities, or any deferred Annuities, of whatsoever Kind or Denomination, (save and except that no deferred Annuities shall be granted for any certain limited Term of Years to commence from and after the Death of any Nominee,) as are allowed by this Act, in the Manner and under the Limitations and Restrictions and Regulations herein-after expressed.

Annuities not to be granted on the Life of any Nominee under 15 Years of Age; nor in any other Case where the Commissioners, &c. may think fit to decline.

II. Provided always, and be it enacted, That no Annuity or Annuities shall be sold or granted by the said Commissioners upon the Life of any Nominee under the Provisions of this Act, who, on the Day when the Contract for such Annuity or Annuities shall be made, shall be under the Age of Fifteen Years: Provided also, that it shall be lawful for the said Commissioners, or the Comptroller General or Assistant Comptroller acting under the said Commissioners, to decline or refuse to sell and grant any Annuity under the Provisions of this Act, in such Cases where there shall be, in the Opinion of the said Commissioners, or of the said Comptroller General or Assistant Comptroller, sufficient Grounds for refusing or declining so to do.

Annuities may be purchased by the Transfer of not less than 100*l.* Stock, &c.

or Payment of not less than 5*l.* a Year, &c.

III. And be it further enacted, That it shall and may be lawful for the said Commissioners for the Reduction of the National Debt, and they are hereby authorized and empowered, to accept and receive any Amount, not less than One hundred Pounds, of any Bank Annuities, or to accept and receive any Sum of Money or any Amount of Long Annuities, equal in Value to not less than One hundred Pounds of Three *per Cent.* Bank Annuities, according to the average Price of such Annuities, to be ascertained in manner herein-after directed, from any Person or Persons desirous of purchasing any Annuity or Annuities for Lives or Years of whatsoever Kind, under the Regulations of this Act, at and according to such Rates as shall be specified in any Table or Tables which shall be from Time to Time approved by the Lords Commissioners of His Majesty's Treasury, or any Three or more of them; and it shall also be lawful for the said Commissioners for the Reduction of the National Debt to accept and receive from any Person or Persons any Sum of Money by the Year, at such Time or Times in each and every Year as the said Commissioners shall appoint, amounting to

Five Pounds or upwards, in Money, for the Purpose of enabling the Person or Persons making such Payment or Transfer to purchase any of the before-mentioned deferred Annuities for Lives, under the Provisions of this Act, according to such Regulations as the said Commissioners for the Reduction of the National Debt shall direct and approve; and all Bank Annuities and Long Annuities which shall be so transferred, and also all Bank Annuities which shall be purchased with any Sums of Money so paid, shall from Time to Time be carried to the Account of the said Commissioners for the Reduction of the National Debt, and shall then be cancelled, and all Interest or Dividends on such Annuities respectively shall cease to be charged upon or to be issued out of the Consolidated Fund from and after the Day upon which any such Annuities respectively shall be transferred to and placed in the Names of the said Commissioners: Provided always, that the several Persons by whom any Annuities for Lives or Years of whatsoever Kind shall be purchased, or to whom any such Annuities shall be assigned and transferred under the Provisions of this Act, shall (if the Governor and Company of the said Bank shall require the same) respectively underwrite his, her, or their Acceptance thereof in the Books of the said Governor and Company, by himself or herself, or by some other Person or Persons duly authorized on his, her, or their Behalf.

All Bank Annuities so transferred, &c. shall be cancelled.

Annuities granted shall be accepted by Grantees, if required.

IV. And be it further enacted, That whenever any Person shall be desirous of purchasing, under the Provisions of this Act, any Life Annuity of whatsoever Kind, it shall be lawful for the Person or Persons so desiring to purchase such Annuity to name and appoint any other Person or Persons, being of the Age of Fifteen Years or upwards at the Time of such Nomination, and being a Native or Natives of, and most usually resident within, the United Kingdom of *Great Britain* and *Ireland*, on the Continuance of whose Life such Annuity shall depend: Provided always, that nothing herein contained shall be construed to prevent any Person, whether a Native or not of the United Kingdom, or not residing in the United Kingdom, from purchasing any Life Annuity of whatsoever Kind under this Act, to depend upon the Continuance of the Life of himself, herself, or themselves, as the Nominee or Nominees of such Annuity.

Purchasers of Annuities may appoint Nominees, being Natives of the United Kingdom.

Not to prevent any Persons from purchasing Annuities on their own Lives.

V. And be it further enacted, That before any Bank Annuities or Long Annuities shall be transferred, or any Money shall be paid to the Commissioners for the Reduction of the National Debt, for the Purchase of any Life Annuity under the Provisions of this Act, a Declaration in such Form as shall from Time to Time be directed or authorized by the said Commissioners, or by the Comptroller General or Assistant Comptroller acting under the said Commissioners, shall be signed by the Person or One of the Persons desirous of purchasing such Annuity, or by some Person on his, her, or their Behalf, stating the Name of the Person by whom or on whose Behalf such Annuity shall be purchased, and the Name or Names of the Person or Persons on whose Life or Lives such Annuity is required to be granted, with such other Particulars as the said Commissioners, or the said Comptroller General or Assistant Comptroller, shall from Time to Time direct, and such Declaration shall be delivered to the said

Previously to Transfer of Stock or Payment of Money, Parties shall sign Declaration, and produce Certificates of Age of Nominees of Life Annuities.

said Comptroller General or Assistant Comptroller or other Officer acting under the said Commissioners; and there shall also be produced to the said Officer a Copy of the Register of the Birth or Baptism of the Person desiring to purchase such Annuity on his own Life, or of any and every Nominee on whose Life or Lives any such Annuity shall be purchased, certified as true, under the Hand of the Minister of the Parish or Place where such Register shall be kept, or in the Absence of the Minister, then a Copy of such Register, together with a Certificate of the Truth thereof (wherein such Absence shall be specified,) under the Hands of the Churchwardens or Chapelwardens or Overseers of such Parish or Place, or any Two of them, and every such Certificate, whether of the Minister or Churchwardens, or Chapelwardens or Overseers, shall be attested by Two or more credible Witnesses; and to such Certificate there shall also be annexed an Affidavit of the said Witnesses, or One of them, or their, his, or her solemn Affirmation, (in case they or either of them shall be of the Persuasion called *Quakers*,) to be made before any Justice of the Peace or Magistrate in the United Kingdom of *Great Britain* and *Ireland*, or before the Comptroller General or Assistant Comptroller, or other Officer or Officers appointed by the said Commissioners for that Purpose, (and which Oath or Affirmation such Justice or Magistrate, or Comptroller General, Assistant Comptroller, or other Officer, is hereby authorized and empowered to administer,) that such Witness or Witnesses did examine and compare the said Copy of the Register of Birth or Baptism with the Register thereof, and did see such Minister, or Churchwardens or Chapelwardens, or Overseers (as the Case may be,) sign the said Certificate, and that the Names of such Witnesses are of their own proper Handwriting; and to every such Certificate shall also be annexed an Affidavit or solemn Affirmation made by the Purchaser of the said Annuity, (or by One of the Purchasers in case there shall be Two or more,) or by some Person on his, her, or their Behalf, before any Justice of the Peace or Magistrate in the United Kingdom of *Great Britain* and *Ireland*, or before such Comptroller General or Assistant Comptroller, or other Officer or Officers of the said Commissioners, that the Person named and described in the Copy or Certificate of the Register of Birth or Baptism produced to the said Officer is the same Person who is appointed to be such Nominee.

If Day of Birth not named in Certificate, Age shall be calculated from the Day of Baptism.

VI. Provided always, and be it enacted, That in all Cases where any Copy or Certificate of any Register, which shall be produced pursuant to this Act, shall purport to be a Copy or Certificate of the Register of the Baptism only, and not of the Birth of any Person, the Age of such Person shall, for the Purposes of this Act, be calculated from the Date of such Baptism, and the Amount of the Annuity to be purchased on the Life of the Person named in any such Copy or Certificate shall be estimated and ascertained in like Manner in all respects as if such Person had been born on the Day expressed in such Copy or Certificate to be the Date of his or her Baptism.

Proof of Age.

VII. Provided also, and be it enacted, That in case any Person by whom or on whose Behalf any Annuity shall be purchased on his or her

her own Life shall not be a Native of the United Kingdom of *Great Britain* and *Ireland*, or in case the Birth or Baptism of any Nominee whatever, whether such Person shall be his own Nominee or not, (being a Native of the United Kingdom,) shall not appear in the Register of the Parish where such Nominee shall have been born or baptized, then and in every such Case there shall be produced to the said Comptroller General or Assistant Comptroller, or other Officer of the said Commissioners, (in lieu of such Certificates and Affidavits as aforesaid,) an Affidavit or solemn Affirmation, in Writing, of the Age of such Nominee, together with his or her Name, Surname, Addition, and Employment or Occupation (if any), and usual Place of Abode, and also the Place of his or her Birth, and the Names of his or her Parents or reputed Parents, also stating that the Person named and described in such Affidavit or Affirmation is the Person on whose Life such Annuity is intended to be purchased; and such Affidavit or Affirmation shall be made either by the Person or One of the Persons by whom or on whose Behalf such Annuity shall be purchased, or by such Nominee, or by some other Person having Knowledge of the several Circumstances before mentioned, in which latter Case the said Affidavit or Affirmation shall also be accompanied by an Affidavit or Affirmation to be made by the Person or One of the Persons by whom or on whose Behalf such Annuity shall be purchased, that the Contents of such last-mentioned Affidavit are true to the best of his or her Knowledge and Belief; and such Affidavits or Affirmations respectively shall and may be taken before any Justice of the Peace or Magistrate in the United Kingdom of *Great Britain* and *Ireland*, or before the said Comptroller General or Assistant Comptroller, or other Officer or Officers of the said Commissioners; and if any such Person or Nominee shall be a Native of the United Kingdom of *Great Britain* and *Ireland*, then in such Affidavit shall also be stated the Cause why a Certificate of the Copy of the Register of his or her Birth or Baptism cannot be produced.

Purchaser of an Annuity for Years, to sign a Declaration approved by the Commissioners.

VIII. Provided also, and be it enacted, That in Cases where any Annuity for a certain limited Term of Years is intended to be purchased under the Provisions of this Act, it shall be sufficient for that Purpose for the Purchaser, or for some Person on his, her, or their Behalf, to sign and produce a Declaration to such Officer of such his Intention, in such Form as the said Commissioners, or the said Comptroller General or Assistant Comptroller, shall from Time to Time approve.

Average Prices of Stocks to be daily made out and transmitted to Officer.

IX. And for ascertaining the average Price of Bank Annuities, according to which the Amount of any Annuities purchased under the Provisions of this Act is to be regulated, be it enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England* shall and they are hereby required to cause an Account to be made out, on every Day on which any Bank Annuities or Long Annuities shall have been bought at the Bank of *England*, of the average Price at which all or any Bank Annuities or Long Annuities shall have been bought on such Day; and such Account shall be transmitted to the Comptroller General or Assistant Comptroller

of the Commissioners for the Reduction of the National Debt, for the Purpose of enabling him to ascertain and certify, in manner herein-after directed, the respective Amounts of the Life Annuities which may be purchased under the Provisions of this Act; and a Copy thereof shall be put up in some conspicuous Place of his Office, in order that the same may be seen by all Persons desirous of ascertaining the Price at which Stock may be transferred, and the Price at which Money may be laid out, for the Purchase of any Annuities under the Provisions of this Act.

When it shall appear to the Comptroller General, that the Declaration, &c. has been made conformable to this Act, he may grant a Certificate thereof;

X. And be it further enacted, That whenever it shall appear to the said Comptroller General or Assistant Comptroller, or any other Officer acting under the said Commissioners, that the Certificates and Affidavits and Declaration produced by the proposed Purchaser of any Annuity as aforesaid are conformable to the Directions of this Act, such Officer shall thereupon ascertain the Amount of the Annuity for Life or Lives or Years, to be payable in respect of the Bank Annuities or Long Annuities proposed to be transferred, or in respect of the Sum of Money proposed to be paid for the Purchase of any such Annuities respectively; and the Amount of such respective Annuities for Lives or Years shall in all Cases be calculated and checked by the Actuary and Accountant, or other Check Officer, of the Check Branch in the Office of the said Commissioners; and thereupon such Comptroller General or Assistant Comptroller, or other Officer, shall grant his Certificate to the Party making such Purchase, and shall transmit a Duplicate thereof to the Governor and Company of the Bank of *England;* and upon the Production and Delivery of the original Certificate at the Bank, and upon the Transfer to the said Commissioners of such Bank Annuities or Long Annuities, or upon the Payment to them of such Sum of Money as aforesaid, as the Consideration for the Purchase of the Annuity required to be granted, a Certificate or Receipt shall be given by One of the Cashiers of the said Governor and Company of the Bank, to the Party on whose Behalf such Transfer or Payment shall be made, and such Receipt shall be an Acquittance or Discharge for the Bank Annuities or Long Annuities so transferred, or for the Money so paid: Provided always, that no Certificate for enabling the Transfer of any Bank Annuities, or for the Payment of Money in lieu thereof, for the Purchase of any Annuities to be granted under the Provisions of this Act, shall be or continue valid to authorize such Payment or Transfer being made after the Expiration of Five Days from the Date of such Certificate.

upon Production of which the Stock may be transferred, and the Party receive an Acquittance.

If Bargains are made in Stock bearing more than 3 per Cent. Interest, or in Long Annuities, or Money, such Stock, &c. shall be converted into 3 per Cents.

XI. And be it further enacted, That it shall and may be lawful for any Person desirous of purchasing any Annuity for Lives or Years, of whatsoever Kind, under this Act, to transfer to the Commissioners for the Reduction of the National Debt any Bank Annuities carrying a higher Rate of Interest than Three Pounds *per Centum per Annum;* and whenever any such Bank Annuities or any Long Annuities shall be so transferred, and whenever any Sum of Money shall be paid for the Purchase of any Annuity for Lives or Years under this Act, such Bank Annuities carrying a higher Rate of Interest than Three Pounds *per Centum per Annum,* and such

Long Annuities, and such Sum of Money respectively, shall be first converted, by the Computation of the proper Officer acting under the said Commissioners for the Reduction of the National Debt, into Three Pounds *per Centum* Consolidated or Reduced Bank Annuities, (at the Option of the Purchaser,) according to the average Price of Three Pounds *per Centum* Annuities, to be ascertained as directed by this Act, and the Annuity or Annuities to be granted in respect of the Consideration of such Purchase shall be calculated and ascertained upon the Amount of Three Pounds *per Centum* Annuities, (excluding the fractional Parts of a Pound of such last-mentioned Three Pounds *per Centum* Annuities, if any,) produced by such Conversion; and whenever any Sum of Money shall be so paid, a Charge of Two Shillings and Sixpence shall be made upon the Purchaser of such Annuity for Life or Years, for every entire One hundred Pounds of Three Pounds *per Centum* Annuities produced by the Conversion of such Money into such Three Pounds *per Centum* Annuities as aforesaid.

Future Bank Annuities, &c. may be transferred for the Purposes of this Act.

XII. And be it further enacted, That any Bank Annuities, and any Annuities for a certain Term of Years, which may at any Time after the passing of this Act be created by this Act, or by any future Act or Acts, shall be transferrable and may be transferred to the Commissioners for the Reduction of the National Debt, for the Purchase of any Annuities of whatsoever Kind, under the Provisions of this Act, in like Manner in all respects as any Bank Annuities, or Annuities for a certain Term of Years, existing at the Time of the passing of this Act, and shall be subject to all the Rules, Regulations, and Provisions in this Act contained.

Money for the Purchase of Annuities shall be paid into the Bank to Account of Commissioners for the Reduction of the National Debt.

XIII. And be it further enacted, That in all Cases where any Sum of Money shall be the Consideration for any Annuity for Lives or Years, of whatsoever Kind, to be granted under the Provisions of this Act, such Sum of Money shall be paid by or on behalf of the Purchaser or Purchasers of such Annuity into the Bank of *England*, under a Certificate of the proper Officer of the Commissioners for the Reduction of the National Debt; and upon the Production of such Certificate, the Cashier or Cashiers of the said Bank shall and he and they is and are hereby required to receive all such Monies, and to place the same to the Account of the said Commissioners; and all such Monies shall be laid out on behalf of the said Commissioners in the Purchase of Bank Annuities, as the said Commissioners shall from Time to Time direct; and all such Bank Annuities shall from Time to Time be cancelled as herein-before directed: Provided always, that all Monies paid to the said Commissioners for the Purchase of Life Annuities shall be carried to their Account, standing in the Books of the said Bank, under any Acts heretofore in force enabling the said Commissioners to grant Life Annuities; and all Monies paid to the said Commissioners for the Purchase of Annuities for Terms of Years shall be carried to a distinct and separate Account in the Books of the said Bank.

Treasury shall direct the Use of

XIV. And be it further enacted, That for the better carrying this Act into execution it shall and may be lawful for the Commissioners

Tables of the Value of Annuities as approved by them.

missioners of His Majesty's Treasury, or any Three or more of them, from Time or Time, as they shall think fit, to direct the Commissioners for the Reduction of the National Debt to use and adopt such Tables as shall, from Time to Time, be authorized and approved of by the said Commissioners of the Treasury, or any Three or more of them, for ascertaining the Values of Annuities depending on the Continuance of single Lives, and on the Continuance of Two Lives and the Life of the longest Liver of them, and on the joint Continuance of Two joint Lives; and also such Tables of the Values of deferred Annuities on single or joint Lives; and also such Tables of the Values of Annuities, for a certain limited Term of Years, immediate or deferred, as may be granted according to the Provisions of this Act; and such respective Tables shall be valid and effectual for the Purposes of this Act; and all Annuities for Lives or Years, of whatsoever Kind, to be purchased under the Provisions of this Act, shall be purchased according to the Values stated in such Tables respectively, so long as the same shall remain in force; and it shall be lawful for the said Commissioners of the Treasury to alter, revoke, and recal all or any such Tables from Time to Time, and to direct the Use and Adoption of such other Tables in lieu thereof as shall be approved of by the said Commissioners of the Treasury: Provided always, that the said Commissioners for the Reduction of the National Debt shall, previous to the Adoption and using of any such Tables respectively, give Notice, from Time to Time, in the *London Gazette*, in such Form and Manner as to the said Commissioners for the Reduction of the National Debt shall seem fit and proper, that such Tables have been authorized and approved by the said Commissioners of the Treasury.

Purchasers of Life Annuities, or Annuities for Years, shall be entitled to such Amount of Annuity as shall be specified in such Tables.

XV. And be it further enacted, That in every Case where any Bank Annuities or Long Annuities shall be transferred, or any Sum of Money shall be paid as the Consideration for the Purchase of any Annuity for Lives or Years, of whatsoever Kind, under the Provisions of this Act, the Person or Persons purchasing any such Annuity for Lives or Years, upon the Transfer of such Bank Annuities or Long Annuities, or upon the Payment of such Sum of Money to the said Commissioners, shall, for every One hundred Pounds of such Three *per Centum* Bank Annuities, or for every Sum of Long Annuities, or for every Sum of Money paid equal to the Value of such One hundred Pounds of such Three *per Centum* Annuities, and so in proportion for any greater Sum, be entitled to receive, (during the Continuance of the single Life of the Nominee, or during the Lives of the Two Nominees and the Life of the longest Liver of them, or during the joint Continuance of the Lives of the Two joint Nominees, or during the Continuance of the single or joint Lives in Cases of deferred Life Annuities, or during the Term of Years, immediate or deferred, for which any Annuity shall be granted under this Act,) an Annuity for a Life or Lives, or for Terms of Years, as the Case may be, of such annual Amount as shall be specified in any such Table or Tables respectively, as the Commissioners of His Majesty's Treasury, or any Three or more of them, shall from Time to Time authorize and approve in manner herein-before directed, to be

be calculated and ascertained according to the Age of the Nominee or Nominees, or the Continuance of the Term of Years respectively, as the Case may be, and according to the average Price (to be ascertained as is herein-before directed) of Three Pounds *per Centum* Consolidated or Reduced Bank Annuities on the Day preceding the Day of granting the said Certificate to the Party purchasing any such Annuity for a Life or Lives, or for a Term of Years as aforesaid: Provided always, that whenever it shall happen that no Sale of any Bank Annuities shall have been made, so as to enable such average Price to be ascertained on each and every Day, in manner herein-before required, then such Calculation shall be made according to the average Price on the nearest Day preceding the Date of the Certificate to be granted by such Officer.

Preventing Fractions.

XVI. And be it further enacted, That it shall not be lawful for any Person to transfer, for the Purchase of any Annuity under the Provisions of this Act, any less Sum than One hundred Pounds of any Bank Annuities, nor any fractional Part less than One Pound of such Bank Annuities, except in Cases expressly provided for by this Act; and that in every Case where the Calculation of the Amount of any Annuity, according to the Provisions of this Act, shall produce a Fraction less than Sixpence, the fractional Part of the said Annuity less than Sixpence shall be taken from the Amount thereof, and shall not be inserted in the Certificate to be granted by the Officer of the said Commissioners for the Reduction of the National Debt, nor shall be payable at the Bank of *England*.

Life Annuities granted under this Act shall be added to former Annuities for Lives;

and Annuities for Years shall be carried to a separate Account.

XVII. And be it further enacted, That all Life Annuities of whatsoever Kind, which shall be purchased and granted under the Provisions of this Act, (whether such Life Annuities shall commence immediately or not,) shall in their due Course, as the same shall fall due and become payable, be added to and shall form Part of the Life Annuities payable at the Bank of *England* under any Act or Acts heretofore in force enabling the said Commissioners to grant Life Annuities; and all Annuities for Terms of Years, which shall be purchased and granted under this Act, shall be carried to a separate Account in the Books of the Governor and Company of the Bank of *England*, and the Books of the Commissioners for the Reduction of the National Debt, under the Title of "Annuities for Terms of Years granted by the Commissioners for the Reduction of the National Debt, pursuant to Act of the Tenth of *George* the Fourth;" and the said Annuities for Terms of Years shall be comprehended in One General Account, notwithstanding the said Annuities shall continue for various Terms of Years.

Life Annuitants may make further Purchases on Lives of original Nominees without fresh Certificates.

XVIII. And be it further enacted, That whenever any Person shall have purchased any Annuity for the Life or Lives of any Nominee or Nominees under the Provisions of any Act heretofore in force, by which the said Commissioners were empowered to grant Life Annuities, or under the Provisions of this Act, and such Person shall be afterwards desirous of purchasing any further Annuity or Annuities on the Life or Lives of the same Nominee or Nominees, (whether such Life Annuities shall have been originally contracted

for to commence immediately or not,) the original Proofs of the Age of such Nominee or Nominees, produced at the Time of the Purchase of the First Annuity, shall be deemed sufficient to authorize the proper Officer of the said Commissioners, and such Officer is hereby required from Time to Time to grant to the Person applying to him for that Purpose all or any such Certificate or Certificates as by this Act are directed or required, for the Purpose of enabling such Persons to transfer any Bank Annuities or Long Annuities, or for the Payment of any Sum of Money for the Purchase of such further Life Annuity or Annuities, without the Production of any fresh Certificates or Affidavits in regard to the Birth or Baptism or other Particulars respecting such Nominee or Nominees; and the Certificates so to be granted by such Officer shall be valid and effectual to enable every such Person to transfer any Bank Annuities or Long Annuities, or to make Payments of any Sum of Money for the Purchase of such further Life Annuity or Annuities, and to entitle every such Person to such Certificates and Receipts from the Cashier of the Bank of *England*, in like Manner as if the Certificate of such Officer had been granted upon the Production of the original Certificates and Affidavits.

Any Persons may purchase Life Annuities on Life of Nominees of other Annuitants without fresh Certificates.

XIX. And whereas it may tend to facilitate the granting Life Annuities under this Act, if Persons other than those by whom any Nominee or Nominees were originally named and appointed were allowed to purchase Annuities upon the Life or Lives of such Nominee or Nominees without new Certificates; be it therefore enacted, That it shall and may be lawful for any Person or Persons to purchase in all Cases any of the aforesaid Annuity or Annuities, of whatsoever Kind, under the Provisions of this Act, upon the Life or Lives of any One or more Nominee or Nominees, either singly or jointly, whose Age shall have been certified and verified under the Provisions of this Act, or of any Act heretofore in force as aforesaid, without the Production of any new or additional Certificate or Certificates of the Age or Ages of such Nominee or Nominees: Provided always, that in every such Case an Affidavit or solemn Affirmation as to the Identity of such Nominee or Nominees shall be made by the Purchaser of any such Annuity, or by some Person on behalf of such Purchaser, before such and the like Persons as are specified and required in and by this Act, in Cases wherein Copies of the Register of the Birth or Baptism of any Nominee or Nominees is or are required to be produced under the Provisions of this Act.

Persons appointed by Commissioners shall accept Stock transferred by Purchasers of Annuities.

XX. And be it further enacted, That it shall be lawful for any Person or Persons who shall from Time to Time be nominated and appointed by the said Commissioners for the Reduction of the National Debt under this Act, or who shall have been appointed by them under any Act heretofore in force, to accept any Transfer of Stock made to the said Commissioners under the Provisions of this Act, and such Person or Persons are hereby authorized and empowered to accept the Transfer of any Bank Annuities or Long Annuities which shall be transferred to the said Commissioners for the Purchase of any Annuities for Life or Years of whatsoever Kind under the Provisions of this Act; and all Annuities for

Lives or Years of whatsoever Kind which shall be purchased under the Authority of this Act, or which shall have been purchased under any Act or Acts heretofore in force enabling the said Commissioners to grant Life Annuities, or under an Act of the Fifty-ninth Year of His late Majesty's Reign, empowering the said Commissioners to grant Annuities for Lives or Years for promoting the beneficial Purposes of the Fund commonly called the *Waterloo* Subscription, shall be charged and chargeable, and the same are hereby made chargeable upon the Consolidated Fund of the United Kingdom, and shall be paid and payable at the Bank of *England* in manner directed by this Act.

Annuities purchased under this Act and former Acts chargeable on Consolidated Fund.

XXI. And be it further enacted, That for the Purpose of ascertaining from Time to Time the Amount of Annuities for Lives or for Terms of Years, payable under the Authority of this Act or any Acts heretofore in force enabling the Commissioners for the Reduction of the National Debt to grant Life Annuities, the Comptroller General or Assistant Comptroller acting under the said Commissioners shall, within Fourteen Days next preceding the Fifth Day of *July*, the Tenth Day of *October*, the Fifth Day of *January*, and the Fifth Day of *April* in each and every Year, (commencing on and from the Fifth Day of *July* One thousand eight hundred and twenty-nine,) after deducting all expired and unclaimed Annuities for Lives or Years which shall have previously ceased and determined, certify to the Commissioners of His Majesty's Treasury the Amount of Annuities for Lives and of Annuities for Terms of Years, the Half-yearly Payments of which shall from Time to Time be chargeable upon the said Consolidated Fund on each of such Days respectively; and the said Commissioners of the Treasury, or any Three or more of them, shall thereupon order and direct, by Warrant under their Hands, the Sums specified from Time to Time in every such Certificate to be issued and paid out of the said Consolidated Fund from Time to Time to the said Governor and Company of the Bank of *England*, to be by them placed to the Account of the said Commissioners for the Reduction of the National Debt, for the Purpose of paying all such Annuities respectively.

Amount of Annuities from Time to Time payable shall be certified to the Treasury, who shall issue their Warrant to the Bank for Payment thereof out of the Consolidated Fund.

XXII. And be it further enacted, That all Annuities for Lives or Years of whatsoever Kind, which shall be purchased under the Provisions of this Act, shall be payable at the Bank of *England* by Two equal Half-yearly Payments, to be respectively made on the Fifth Day of *January* and on the Fifth Day of *July*, or on the Fifth Day of *April* and the Tenth Day of *October*, in each and every Year, according to the respective Periods, as herein-after mentioned, within which any Bank Annuities or Long Annuities shall be transferred, or any Money shall be paid for the Purchase of any such Annuities for Life or Years of whatsoever Kind respectively; and the first Half-yearly Payment of every such Annuity so purchased shall be made at the Times following, (that is to say,) on the Fifth Day of *January* in respect of all Purchases completed by the Transfer of Bank Annuities or Long Annuities, or Payment of Money, at any Time during the Quarter ending on the Tenth Day of *October* preceding such Fifth Day of *January*; on the Fifth Day of

Time of Half-yearly Payment of all Annuities granted under this Act.

of *April* in respect of all such Purchases completed at any Time during the Quarter ending on the Fifth Day of *January* preceding such Fifth Day of *April;* on the Fifth Day of *July* in respect of all such Purchases completed at any Time during the Quarter ending on the Fifth Day of *April* preceding such Fifth Day of *July;* and on the Tenth Day of *October* in respect of all such Purchases completed at any Time during the Quarter ending on the Fifth Day of *July* preceding such Tenth Day of *October;* and all future Half-yearly Payments of every such Annuity shall be made with reference to the Time of such first Half-yearly Payment: Provided always, that upon the Death of any single Nominee, or of the Survivor of any Two joint Nominees in respect of any Life Annuity, or upon the Death of either of the Two joint Nominees, in case the Annuity shall have depended upon the joint Continuance of the Lives of Two joint Nominees, a Sum equal to One Fourth Part of the Annuity depending upon the Life of such single or surviving Nominee, or such Two joint Nominees, (over and above all Half-yearly Arrears thereof respectively,) shall be payable to the Person or Persons entitled to such Annuity, or his, her, or their Executors, Administrators, or Assigns (as the Case may be), on the Half-yearly Day of Payment next succeeding the Death of such Nominee; provided that such last-mentioned Payment shall be claimed within Two Years after the Death of such single or surviving Nominee, or after the Death of either of such Two joint Nominees, but not otherwise: Provided also, that the Fourth Part of any expired Life Annuity payable under the Provisions of this Act shall not be payable nor be paid upon or in respect of any deferred or reversionary Life Annuity, unless One Half-yearly Payment of such deferred Life Annuity shall have been actually paid or become due at the Time of the Decease of such Nominee.

Quarterly Payment on Death of Nominee of Life Annuities.

Proviso as to deferred Annuities.

XXIII. And be it further enacted, That for the Space of Fourteen Days next after any of the said Quarterly Days for Payment of the said Annuities respectively, no Bargain or Contract shall be made by or on behalf of the said Commissioners for the Reduction of the National Debt for the Grant or Purchase of any Annuity under this Act; any thing herein-before contained to the contrary in anywise notwithstanding.

Bargains for Annuities not to be made within 14 Days after the Quarterly Day of Payment.

XXIV. And for preventing Frauds in the Receipt of Life Annuities, be it further enacted, That before any Half-yearly Payment of any Life Annuity shall be receivable at the Bank of *England*, (except in Cases hereafter specially provided for,) there shall be produced to the proper Officer of the Commissioners for the Reduction of the National Debt, a Certificate that the Nominee upon whose Life such Annuity shall depend was living upon a Day to be specified in such Certificate, which Day shall be One of the Days on which a Half-yearly Payment of such Annuity shall have become due, or some Day subsequent thereto; and such Certificate shall be under the Hand of the Minister, or in his Absence (which shall be expressed in such Certificate) under the Hands of the Churchwardens or Chapelwardens or Overseers of the Parish or Place, (or any Two of them,) within the United Kingdom, wherein such Nominee

Before every Half-yearly Payment of Life Annuities, Certificate of Life of Nominee shall be produced.

Nominee shall be then resident, or under the Hand of some Justice of the Peace or Magistrate of the County, Riding, City, or Town wherein such Parish or Place shall be situate; and in case any Nominee shall at any Time after his or her Nomination become resident in Parts beyond the Seas, in any of the Dominions of His Majesty, then such Certificate as aforesaid shall be under the Hands of the Governor or Person acting as Governor of the Settlement where such Nominee shall be resident; and in case such Nominee shall, after his or her Nomination, become resident in any Kingdom or State in *Europe* in Amity with His Majesty, or in any other Kingdom or State or Place beyond the Seas, then and in every such Case such Certificate as aforesaid shall be under the Hand of the *British* Minister or Consul, or Governor, or Person acting as such, who shall be resident in the City, Town, or Place where such Nominee shall be residing; and if no *British* Minister or Consul, or Governor, or Person acting as such, shall be resident in such City, Town, or Place, then such Certificate as aforesaid shall be under the Hand and Seal of the Chief Magistrate of such City, Town, or Place, or any other Magistrate acting at the Time as such, or for or in the Place of any such Chief Magistrate: Provided always, that in all Cases where an Annuity shall depend on the Lives of Two joint Nominees, and the Life of the longest Liver of them, who shall both be living, it shall be sufficient to produce the Certificate of the Life of either of the Nominees; and that in all Cases where any Annuity shall depend upon the joint Continuance of the Lives of Two joint Nominees, such Certificate shall state that both such Nominees are then living.

Proviso as to Annuities on joint Lives.

XXV. And be it further enacted, That there shall be annexed to every Certificate of the Life of any Nominee, and produced to the proper Officer, an Affidavit or solemn Affirmation made before some Justice of the Peace or Magistrate, or before such Comptroller General or Assistant Comptroller, or other Officer appointed by and acting under the said Commissioners, by the Person or Persons so entitled to such Life Annuity, or by the Person applying to receive such Annuity on behalf of the Person or Persons so entitled, which Affidavit or Affirmation shall state that the Matters and Things contained in such Certificate are true to the best of the Deponent's Belief, and that the Person described or certified therein is the Nominee or One of the Nominees, or both the Nominees, in case the Annuity shall depend upon the joint Continuance of Two joint Nominees, on whose Life or Lives the Annuity whereof such Half-yearly Payment shall be claimed doth depend; and in case such Annuity shall have been granted on the Lives of Two Nominees, and on the Life of the longest Liver of them, then in such Affidavit or Affirmation shall also be specified, to the best of the Knowledge or Belief of the Deponent, whether the other of the Two Nominees whose Life shall not be so certified as aforesaid be living or dead, and if living, the usual Place of the Residence of such Nominee, or that such Deponent is wholly ignorant whether the other of such Two Nominees be living or dead, and if living, the usual Place of Abode of such Nominee, as the Truth shall require.

Affidavit of the Party producing Certificate of the Life of Nominee.

On Production of such Certificates, &c. a Certificate shall be granted for Payment of Annuity.

XXVI. And be it further enacted, That upon the Production to the proper Officer of such Certificate and Affidavit as by this Act are required, or in case any Nominee on whose Life, whether singly or jointly with any other Nominee and the Life of the longest Liver of them, any Annuity shall depend, or where such Annuity shall depend upon the joint Continuance of the Lives of Two joint Nominees, then in case both such Nominees shall appear personally before such Officer, and such Officer shall be satisfied of the Identity of such Nominee or Nominees, it shall be lawful for such Officer, and he is hereby required, to grant to the Person producing such Certificates and Affidavits, or to the Person or Persons entitled to the Annuity depending upon the Life of the Nominee or Nominees so appearing before such Officer, a Certificate; which Certificate, being produced to and lodged with the proper Officer of the said Governor and Company of the Bank of *England*, shall be sufficient to authorize the Receipt, by or on behalf of the Party entitled to such Annuity, of the Half-yearly Payment of such Annuity then due, and also of all such preceding Half-yearly Payments of such Annuity as may have become due and shall then remain unpaid.

Certificates of Death of Nominees to be produced upon Claim for Payment of One Fourth Part of expired Annuities.

XXVII. And be it further enacted, That in all Cases where upon the Death of any single Nominee, or of the Survivor of any Two joint Nominees, or of either of the Two joint Nominees, (in Cases where any expired Annuity shall have depended upon the joint Continuance of the Lives of Two joint Nominees,) any Claim shall be preferred under the Provisions of this Act for the Payment of a Sum equal to One Fourth Part of the Annuity depending upon the Life or Lives, and expired by the Death of such Nominee, then and in either of such Cases the Person or Persons preferring such Claim shall produce to the proper Officer a Certificate, specifying the Day of the Death or Burial of such Nominee, together with an Affidavit in Proof of the Identity, and stating the Day of the Death of such Nominee, to be respectively granted and taken by and before such and the like Persons as are by this Act authorized and empowered to grant Certificates and to administer Affidavits in Proof of the Life of any Nominee; and upon the Production of such Certificate and Affidavit at any Time within Thirty Days next preceding the Fifth Day of *January*, Fifth Day of *April*, Fifth Day of *July*, or Tenth Day of *October* respectively in any Year, it shall and may be lawful for such Officer, and he is hereby authorized and required, at the next succeeding Period of making the Half-yearly Payment of any Life Annuity granted under the Provisions of this Act, or of any Act or Acts heretofore in force enabling the said Commissioners to grant Life Annuities, (whether such expired Annuities shall or shall not have been payable at such Half-yearly Period,) to grant to the Person producing such Certificate of Death or Burial, and such Affidavit of Identity as aforesaid, a Certificate of such Production; and upon such last-mentioned Certificate being lodged with the proper Officer of the Governor and Company of the Bank of *England*, all Half-yearly Arrears which shall be and remain due upon any and every such expired Annuity, and also the Fourth Part of every such expired Annuity (in case such Fourth Part shall be claimed within Two Years after the Death of the Nominee, according

to the Provisions of this Act,) shall be made and paid to the Person or Persons entitled thereto.

Certificate of Burials of Quakers, &c.

XXVIII. And be it enacted, That it shall be lawful for the proper Officer of the said Commissioners for the Reduction of the National Debt, and he is hereby authorized, empowered, and required, to receive any Extracts or Copies from the Registers of the Society of Friends commonly called *Quakers*, or from the Registers of any Dissenting or Roman Catholic Chapel, or other Chapel not being Parochial, as Evidence of the Death or Burial of any Nominee or Nominees; provided that such Extracts or Copies shall be duly certified under the Hand of the Registrar or Person keeping such Registers; and that such Copy, so certified, shall be accompanied by an Affidavit as to the Identity of such Nominee or Nominees, to be made and taken by and before such and the like Person and Persons as is required by this Act on the Death of any Nominee.

Certificates as to Life of Nominee shall be applicable to all Annuities held for his Life.

XXIX. And be it further enacted, That whenever it shall happen that Two or more Annuities shall have been purchased upon the Life of the same Nominee or Nominees, and a Certificate in conformity with the Directions of this Act, in Proof of such Nominee or Nominees being living, shall have been produced to the proper Officer by or on the Behalf of the Person or Persons entitled to any one of such Annuities, it shall and may be lawful for the proper Officer, upon the Production of such Affidavit or Affidavits or Affirmation or Affirmations, as to the Identity of such Nominee as are required by this Act, to grant a Certificate or Certificates for the Purpose of enabling any Person or Persons entitled to any other Annuity or Annuities payable in respect of the Life of such Nominee or Nominees to receive such Annuity or Annuities, without requiring the Production of any further Certificate; and in case of the personal Appearance of any Nominee or Nominees as herein-before mentioned, the Certificate authorizing the Receipt of any Annuity shall and may be granted by the said Officer, without requiring any further Proof of such Nominee being living.

Personal Appearance of Nominees.

Further Annuities may be granted to Persons having purchased any former Annuity.

XXX. And for the Purpose of enabling further Purchases of any Annuities to be made by any Person to whom any Annuity shall have been or shall be granted under the Provisions of any Act heretofore in force enabling the said Commissioners to grant Life Annuities, or under the Provisions of this Act; be it enacted, That it shall be lawful for the Commissioners for the Reduction of the National Debt, and they are hereby authorized and empowered, to accept the Transfer of any Three Pounds *per Centum* Bank Annuities to their Account in the Books of the said Governor and Company of the Bank of *England*, the Amount of which shall not be less than Twenty Pounds, or to accept and receive any Bank Annuities carrying a higher Rate of Interest than Three Pounds *per Centum per Annum*, or any Long Annuities, or any Sum of Money equivalent thereto, in lieu of such Three Pounds *per Centum* Bank Annuities, to be computed and ascertained according to the average Price of Three Pounds *per Centum* Consolidated or Reduced Bank Annuities as herein-before directed,

directed, as the Consideration for any further Life Annuity or for any further Annuity for Term of Years authorized by this Act, to be valued and ascertained according to the average Price of Three Pounds *per Centum* Annuities, and the Age of the Party nominated at the Time of purchasing such further Life Annuity, in pursuance of the Provisions of this Act.

Annuity purchased under any Act heretofore in force to be considered as One entire Annuity with any Annuity granted under this Act.

XXXI. And be it further enacted, That whenever any Person or Persons shall purchase any Life Annuity under the Provisions of this Act, who shall stand possessed in the Books of the said Bank of any Annuity depending on the Life of the said Nominee, under any Act or Acts heretofore in force enabling the said Commissioners to grant Life Annuities, the Life Annuity or Annuities so purchased under this Act shall be added to such former Life Annuity, and such several Life Annuities shall be deemed and taken to be, to all Intents and Purposes, as One entire Annuity depending upon the Life of such Nominee, as though such several Annuities had been purchased under the Provisions of this Act; and all Letters of Attorney from Time to Time in force, which shall have been granted for the Purpose of receiving such Life Annuities so purchased under any of the said Acts, shall be valid and effectual for the Purposes of this Act; any thing in any Act or Acts, or this Act, to the contrary thereof in anywise notwithstanding.

Immediate, deferred, or reversionary Life Annuities to be transferrable entire, without Change of Nominee.

XXXII. And be it further enacted, That the Right, Title, Interest, and Benefit in and to any Life Annuity of whatsoever Kind, whether such Life Annuity shall be immediate, deferred, or reversionary, or whether actually in the Course of Payment at the Time of such Transfer or not, which may be purchased under the Provisions of this Act, shall from Time to Time be transferrable in the Books of the Governor and Company of the Bank of *England*; provided that such Annuity be transferred entire, and not in Parts or Shares, and that the original Nominee or Nominees of any Annuity shall never be varied or changed, notwithstanding any Transfer of the Right or Interest therein.

Annuities for Years shall be transferrable.

XXXIII. And be it further enacted, That the Right, Title, Interest, and Benefit in and to any Annuities for any Term of Years, which may be purchased under the Provisions of this Act, shall from Time to Time be transferrable, in Whole or in Part or Parts, in the Books of the said Governor and Company of the Bank of *England*, during the Continuance of the Terms for which such Annuities shall be granted.

Forms used by Bank of England under former Acts may be used under this Act.

XXXIV. And be it further enacted, That the Form and Words in use in the Books of the said Governor and Company of the Bank of *England*, under any Act or Acts heretofore in force for enabling the Transfer and Assignment of any Life Annuities granted by the said Commissioners for the Reduction of the National Debt, under the Provisions of any such Act or Acts, shall continue and be in force, and shall be used for the Transfer and Assignment of any Life Annuities which shall be granted under this Act; any thing in

any

any Act or Acts, or in this Act, to the contrary thereof in anywise notwithstanding.

As to the Liability of Annuities to Taxes.

XXXV. And be it further enacted, That Life Annuities and Annuities for Terms of Years, purchased under the Provisions of this Act, shall not be subject or liable to any Taxes, Charges, or Impositions whatever, other than and except such as Dividends of Bank Annuities or Long Annuities are or may be subject and liable to; and that all such Annuities shall be deemed Personal Estate; and in all Cases where the same shall not depend upon the Life of the Person entitled thereto, shall go to the Executors or Administrators of such Person, as Personal Estate, and shall not be descendible to Heirs.

Annuities shall be Personal Estate.

If annual Payments are not kept up, Annuity shall be forfeited.

XXXVI. Provided always, and be it enacted, That whenever it shall happen that any Person or Persons, having made any One or more yearly Payment or Payments for or in respect of the Purchase of any deferred or reversionary Annuity under this Act, or their respective Executors, Administrators, Successors, or Assigns, shall make Default in paying or continuing to make the Residue of such annual Payments, until the whole Consideration for any such Annuity shall be fully paid according to the Agreement for the same, then and in every such Case the Amount of all annual Payments which shall have been made previous to such Default shall be forfeited for the Benefit of the Public, and all Right and Title to any Annuity in respect thereof shall be extinguished.

Transfers of Right to deferred Annuities purchased by annual Payments, to be registered.

XXXVII. And be it enacted, That every Transfer of any Right, Title, Interest, or Benefit of, in, or to any deferred or reversionary Annuity, the Consideration of which shall be agreed and contracted for by annual Payments in Money under this Act, shall be entered and registered in such Books as the Commissioners for the Reduction of the National Debt shall order and direct, which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignment or Transfer, or by their Attorney or Attornies thereto lawfully authorized, in Writing under Hand and Seal, attested by Two or more credible Witnesses; and that the several Persons to whom such Transfers shall be made shall (if the Commissioners for the Reduction of the National Debt or the Officer acting in their Behalf shall require them so to do) respectively underwrite his, her, or their Acceptance thereof in such Books, and that no other Method of assigning and transferring the Title to such Annuities shall be good or available in Law: Provided always, that such Annuities shall be transferred entire, and not in Parts or Shares; and that the original Nominee or Nominees (in case of Life Annuities) shall never be varied or changed, notwithstanding any Transfer of any such Right, Title, or Interest as aforesaid: Provided also, that all Persons possessed of any Right, Title, or Interest of or in such Annuities may devise the same by Will as Personal Estate, but that no Payment shall be received from any Devisee until so much of such Will as relates to such Estate or Interest in such Annuities be entered in such Books.

Annuities to be transferred entire, and without Change of Nominees.

Registers, Transfers, Receipts, &c. exempt from Stamp Duty.

XXXVIII. And be it further enacted, That no Stamp Duty whatever shall be paid or payable upon or in respect of any Copy of any Register of the Birth or Baptism or Burial of any Nominee or other Person; or upon or in respect of any Certificate, Affidavit, or Affirmation to be made or taken in pursuance of this Act; or any Transfer of Bank Annuities or Long Annuities, which shall be made to the said Commissioners for the Reduction of the National Debt under this Act; or any Certificate or other Instrument respecting the Payment of Money for the Purchase of any Annuity under this Act; or any Transfer or Acceptance of any such Annuity in the Books of the Governor and Company of the Bank of *England*; or any Receipt for the Payment of any such Annuity, or any Part thereof, at the Bank of *England*; but that the same shall be respectively free from all Stamp Duties whatsoever; any thing in any Act or Acts to the contrary notwithstanding.

Bank shall make up yearly Account of unclaimed Annuities.

Unclaimed and expired Annuities to cease as a Charge upon Consolidated Fund;

but not to prejudice the Claim of Parties.

XXXIX. And be it further enacted, That the Governor and Company of the Bank of *England* shall and they are hereby required to cause to be made up to the Fifth Day of *January* in each and every Year, an Account of all Life Annuities granted by the said Commissioners, in pursuance of any Act heretofore in force, and of all Annuities for Lives or Years, of whatsoever Kind, granted in pursuance of this Act, which shall have remained unclaimed for the Space of Three Years then next preceding; and all such Annuities so remaining unclaimed, together with the unclaimed Half-yearly Arrears thereof, and also all Annuities for Lives or Years, of whatsoever Kind, which shall have expired, and all Half-yearly Arrears thereof, shall cease to be charged upon and shall not be issued or issuable out of the said Consolidated Fund, from and after the Day upon which any such Annuities for Lives or Years shall have remained so unclaimed or shall have expired: Provided always, that nothing in this Act contained shall extend or be construed to extend to defeat or prejudice the Rights of any Person entitled to any such Annuity for Lives or Years to claim the Half-yearly Arrears and future Payments thereof: Provided also, that in respect of any Life Annuities such Claim shall be supported by the Production of the proper Certificates and Affidavits or Affirmations in Proof of the Life of the Nominee or Nominees upon whose Life or Lives such Life Annuity depended, or upon the personal Appearance of such Nominee or Nominees, as required by this Act; and in every such Case it shall and may be lawful for the said Commissioners to reinstate the said Annuities for Lives or Years so claimed, and to charge the same from Time to Time upon the said Consolidated Fund, and also all Arrears thereof; and the said Governor and Company are hereby required, out of any Sums whatever which shall have been paid to them, and carried in their Books to the Account of the Commissioners for the Reduction of the National Debt, to pay the said Annuities, and all Arrears thereof accordingly.

Penalty on false Certificate of Age of Nominee;

XL. And be it further enacted, That if any Certificate or Affidavit or Affirmation shall be produced to the Officer of the Commissioners for the Reduction of the National Debt, which shall contain any untrue Statement of the Age of any Person proposed or

appointed to be a Nominee, with Intent to obtain an Annuity on the Continuance of the Life of any Person under the Age of Fifteen Years, or to obtain any higher Rate or Amount of Annuity during the Life of any Nominee or Nominees than would or might be allowed under the Provisions of this Act, according to the true Age of such Nominee or Nominees, then and in every such Case all Bank Annuities or Long Annuities which may have been transferred, and all Money which may have been paid for or on account of the Purchase of such Annuity, shall be forfeited to the said Commissioners, and all Right and Title to any Annuity which would or might otherwise have been payable in respect thereof shall cease and determine; and the Person or Persons by whom or on whose Behalf such Bank Annuities or Long Annuities shall have been transferred, or such Money shall have been paid, shall forfeit to His Majesty, His Heirs and Successors, Treble the Amount of any and every Sum which may have been received by or on behalf of such Person, on account or in respect of any such Annuity, and also the further Sum of Five hundred Pounds.

Forfeiture of the Consideration Money and Annuity;

Treble the Payment received, and 500*l.*

XLI. And be it further enacted, That if any Person or Persons shall forge, counterfeit, or alter, or shall cause or procure to be forged, counterfeited, or altered, or shall knowingly or wilfully act or assist in the forging, counterfeiting, or altering, any Register or Registers of the Birth or Baptism or Death or Burial of any Person or Persons to be appointed a Nominee or Nominees under the Provisions of this Act, or any Copy or Certificate of any such Register, or the Name or Names of any Witness or Witnesses to any such Certificate, or any Affidavit or Affirmation required to be taken for any of the Purposes of this Act, or any Certificate of any Justice of the Peace or Magistrate, or of any Officer acting under the said Commissioners for the Reduction of the National Debt, of any such Affidavit or Affirmation having been taken before him, or any Certificate of any Governor or Person acting as such, or Minister or Consul, or Chief Magistrate of any Province, Town, or Place, or other Person authorized by this Act to grant any Certificate of the Life or Death of any Nominee; or shall forge, counterfeit, or alter, or shall cause or procure to be forged, counterfeited, or altered, or shall knowingly or wilfully act or assist in the forging, counterfeiting, or altering, any Certificate or Certificates of any Officer of the Commissioners for the Reduction of the National Debt, or of any Cashier or Clerk of the Bank of *England*, or the Name or Names of any Person or Persons in or to any Transfer of any Bank Annuities or Long Annuities, or in or to any Certificate or other Instrument for the Payment of Money for the Purchase of any Annuity under the Provisions of this Act, or in or to any Transfer or Acceptance of any such Annuity in the Books of the Governor and Company of the Bank of *England*, or in or to any Receipt or Discharge for any such Annuity, or in or to any Receipt or Discharge for any Payment or Payments due or to become due thereon, or in or to any Letter of Attorney or other Authority or Instrument to authorize or purporting to authorize the Transfer or Acceptance of any Bank Annuities or Long Annuities, or any Life Annuity, or any Annuity for Years of whatsoever Kind, under the Provisions of this Act, or authorizing or purporting to authorize the Receipt

Penalty on forging Register, Certificate, Transfers, &c. Felony, punishable by Death.

Receipt of any Life Annuity, or any Annuity for Years of whatsoever Kind, granted under this Act, or any Payment or Payments due or to become due thereon; or if any Person or Persons shall wilfully, falsely, and deceitfully personate any true and real Nominee or Nominees, or shall wilfully utter or deliver or produce, to any Person or Persons acting under the Authority of this Act, any such forged Register or Copy of Register, or any such forged Certificate, Affidavit, or Affirmation, knowing the same to be forged, counterfeited, or altered, with Intent to defraud His Majesty, His Heirs and Successors, or with Intent to defraud any Person or Persons whomsoever; then and in every such Case all and every Persons and Person so offending, and being lawfully convicted thereof, shall be adjudged guilty of Felony, and shall suffer Death.

**Penalty on receiving Annuity after Death of Nominee, Treble the Amount, and 500*l.***

XLII. And be it further enacted, That if any Person or Persons shall, for his, her, or their own Use, or the Use of any other Person or Persons, receive any One or more Payment or Payments (otherwise than as authorized by this Act), upon or in respect of any Annuity granted under the Provisions of this Act, after the Death of any single or surviving Nominee on the Continuance of whose Life such Annuity was payable, or after the Death of either Nominee, in case the Annuity shall have been granted upon the joint Continuance of the Lives of Two joint Nominees, and after and beyond the Time on which such Annuity ought wholly to cease in consequence of the Death of such Nominee, by virtue of this Act, knowing such Nominee to be dead, and contrary to the true Intent and Meaning of this Act; every Person so offending shall forfeit to His Majesty, His Heirs and Successors, Treble the Amount of all Money so received, and also the further Sum of Five hundred Pounds.

**Recovery and Application of Penalties.**

XLIII. And be it further enacted, That all pecuniary Penalties and Forfeitures imposed by this Act shall be recoverable, (if incurred in *England*,) in the Name of His Majesty's Attorney General, on the Part of His Majesty, by Information in the Court of Exchequer at *Westminster*; or (if incurred in *Ireland*) in the Name of His Majesty's Attorney General, in the Court of Exchequer at *Dublin*; or (if incurred in *Scotland*) in the Name of His Majesty's Advocate General, in the Court of Exchequer in *Scotland*; and such Penalty and Forfeiture shall go and belong to and shall become Part of the Consolidated Fund: Provided always, that it shall be lawful for the Commissioners for the Reduction of the National Debt to cause such Reward as they shall think fit, not exceeding One Moiety of any such Penalty or Forfeiture so recovered, after deducting all Charges and Expences incurred in recovering the same, to be paid to any Person or Persons who shall appear to them to be entitled thereto, as Informer or Informers, in respect of such Penalty or Forfeiture so recovered.

**Reward to Informers.**

**Perjury.**

XLIV. And be it further enacted, That if any Person, in any Affidavit to be taken before any Justice of the Peace or Magistrate, or before any Officer acting under the said Commissioners, under the Provisions of this Act, shall wilfully or corruptly swear or affirm any Matter or Thing which shall be false or untrue, every such Person so offending, and

and being thereof duly convicted, shall be and is hereby declared to be subject and liable to such Pains and Penalties as by any Laws now in force any Persons convicted of wilful and corrupt Perjury are subject and liable to.

Certificates, &c. shall be in the Form directed by the Commissioners, &c.

XLV. And be it further enacted, That all Certificates or other Instruments whatever required for carrying this Act into execution shall be in such Form and under such Regulations as the Commissioners for the Reduction of the National Debt, or the Comptroller General or Assistant Comptroller acting under the said Commissioners, shall from Time to Time direct and approve: Provided always, that in all Cases whatever relating to the Purchase or Receipt of any Annuity for Lives or Years, of whatsoever Kind, under the Provisions of this Act, it shall be lawful for the said Commissioners, or for the Comptroller General or Assistant Comptroller acting under the said Commissioners, and they are hereby severally authorized and empowered, where any Evidence shall be produced by any Person for the Purchase or Receipt of any such Annuity, not strictly conformable to the Provisions of this Act, to admit such Evidence for the Purposes of this Act respecting the same as shall or may appear to the said Commissioners, or the said Comptroller General or Assistant Comptroller, to be satisfactory; and also to correct, rectify, and amend any Contract for any such Annuity, or Certificate or other Instrument, in Cases wherein any Mistake or accidental Error shall or may have been made in the Execution of this Act; any thing in this Act to the contrary thereof in anywise notwithstanding.

Evidence not strictly conformable may be admitted in certain Cases;

and Errors in Contracts, &c. amended.

No Fees to be taken.

XLVI. And be it further enacted, That no Fee whatever shall be received or taken by any Officer acting under the Commissioners for the Reduction of the National Debt, for granting any Certificate, or for any Act, Matter, or Thing to be done in pursuance of this Act.

Appointment of Clerks and Officers.

XLVII. And be it further enacted, That it shall be lawful for the Commissioners for the Reduction of the National Debt, and they are hereby authorized and empowered, from Time to Time to appoint such Officers, Clerks, and other Persons as may be necessary for carrying this Act into execution, and as may be approved by the Commissioners of His Majesty's Treasury.

For defraying Expences attending the Execution of this Act.

XLVIII. And be it further enacted, That it shall be lawful for the Lord High Treasurer, or the Commissioners of His Majesty's Treasury, or any Three or more of them, for the Time being, to order and direct to be issued and paid, out of the Fund upon which the Establishment of the Commissioners for the Reduction of the National Debt is chargeable, any Sum or Sums of Money for the Payment of Salaries to Officers and Clerks acting in the Execution of this Act, and for discharging such incidental Expences as shall necessarily attend the Execution thereof, in such Manner as the said Lord High Treasurer, or Commissioners of the Treasury, or any Three or more of them, shall from Time to Time think fit and reasonable; and also to settle and appoint such Allowances as shall be proper for the Pains and Labour of the Cashier or Cashiers, or other Officer or Officers of the Governor and Company of the Bank of *England*, in the Execution of

this Act, which last-mentioned Allowances shall be for the Use and Benefit of the said Governor and Company, and at their Disposal only.

Quorum of Commissioners.

XLIX. And be it further enacted, That it shall be lawful for any Three or more of the Commissioners for the Reduction of the National Debt for the Time being, to execute and do all Matters and Things which the said Commissioners are required or empowered to do for the Execution of this Act.

Account to be annually laid before Parliament of Annuities transferred and of Money paid for Annuities.

L. And be it further enacted, That there shall be prepared, and annually laid before both Houses of Parliament, on or before the Twenty-fifth Day of *March* in every Year, if Parliament shall be then sitting, and if Parliament shall not be then sitting, then within Fourteen Days after the Commencement of the then next Session of Parliament, an Account made up by the Commissioners for the Reduction of the National Debt, to the Fifth Day of *January* preceding, of the Gross Amount of all Bank Annuities and Long Annuities, and any other Annuities for Terms of Years, transferred, and of all Sums of Money paid to the said Commissioners, and the Gross Amount of Annuities for Lives and for Terms of Years which shall have been granted for the same, under the Provisions of this Act, within the Year ending on the Fifth Day of *January* as aforesaid.

Limitation of Actions.

LI. And be it further enacted, That if any Action or Suit shall be brought against any Person or Persons for any thing done in pursuance or by virtue of this Act, such Action or Suit shall be commenced within Three Calendar Months next after the Fact committed, and not afterwards; and the Defendant or Defendants in every such Action or Suit may plead the General Issue, and give this Act and the special Matters in Evidence at any Trial to be had thereupon; and if the Jury shall find for the Defendant or Defendants in any such Action or Suit, or if the Plaintiff or Plaintiffs shall be non-suited, or discontinue his, her, or their Action or Suit after the Defendant or Defendants shall have appeared, or if, upon Demurrer, Judgment shall be given against the Plaintiff or Plaintiffs, the Defendant or Defendants shall have Treble Costs, and have the like Remedy for the same as any Defendant hath in other Cases to recover Costs by Law.

General Issue.

Treble Costs.

Act may be amended, &c. this Session.

LII. And be it further enacted, That this Act may be amended, altered, or repealed by any Act or Acts to be made in the present Session of Parliament.

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