secretary, managing director, or principal clerk shall transmit advice thereof to the office to which the transfer is directed to be made.

Locality of shares, &c.

6. For the purpose of determining any question as to the place or jurisdiction within which any share, stock, bond, or security shall be deemed to be or to have been situate at any given time, the locality, whether in India or in Great Britain, of the register in which such share, stock, bond, or security shall be or have been actually registered for the time being, shall be deemed to be or have been at such time the locality of such share, stock, bond, or security, and so soon as notice shall have been given as aforesaid for the transfer of any share, stock, bond, or security from one register to another, the share, stock, bond, or security shall for the purpose of this section be deemed to be actually registered in the register to which it is so directed to be transferred.

Saving of rights.

7. Nothing in this Act shall interfere with or affect any powers which are now vested in any Indian Railway Company by any Acts of Parliament by which the Company is governed.

CHAPTER 44.

An Act to facilitate the payment of certain annuities for life or years payable by the Commissioners for the Reduction of the National Debt.

[21st July 1873.]

WHEREAS under divers Acts the Commissioners for the Reduction of the National Debt are authorised to grant annuities, and it is expedient to make further provision with respect to the payment of such annuities:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Sending of warrants by post.

1. Where any Government annuities for life or years are payable by warrants of the Commissioners, such warrants may, subject to any regulations from time to time made by the Commissioners, be sent by post.

Such regulations may provide for the production or transmission by post or otherwise to the persons prescribed by such regulations, of the certificates and declarations which are required by the Acts regulating the payment of the annuities to be produced before the payment of such annuities.

Effect of warrant and of posting of warrant.

2. Every warrant sent by post in pursuance of this Act shall be deemed to be a cheque of the Commissioners within the meaning of any Act relating to cheques.

Every annuitant desirous of having a warrant for his annuity sent to him through the post shall give to the Commissioners an address in the United Kingdom, or in the Channel Islands, or the Isle of Man, to which the letter containing such warrant is from time to time to be sent. The posting by the Commissioners of a letter containing a warrant addressed to an annuitant at his request at the address given by him to the Commissioners shall, as respects the liability of the Commissioners or the Consolidated Fund, be equivalent to the delivery of the warrant to the annuitant himself.

Provision as to payment on death of nominee.

3. Any sum payable by the Commissioners in respect of a Government annuity on the death of a nominee which is claimed within the period specified in the enactments regulating the payment of such sum, may, if the Commissioners think fit, be paid at any time after the expiration of thirty days after proof of such death.

Definitions.

4. In this Act—

The term "the Commissioners" means the Commissioners for the Reduction of the National Debt:

The term "Government annuities" means annuities granted either before or after the passing of this Act, in pursuance of the Acts mentioned in the schedule to this Act or any of them, or of any Acts repealed by those Acts, or of any other Acts authorising the Commissioners to grant annuities for life or years, and includes annuities payable by the Commissioners in pursuance of any of the said Acts.

Definition of warrant.

5. The term "warrant," when used in this Act or in the Acts mentioned in the schedule to this Act, or in any Acts under which Government annuities have been granted, shall be deemed to include any draft, order, cheque, or other document for the time being used by the Commissioners as a medium for the payment of any Government annuities.

Construction of Act.

Short title.

6. This Act together with the Acts mentioned in the schedule to this Act may be cited as the Government Annuities Acts, 1829 to 1873; and this Act and each of those Acts may be cited as the Government Annuities Act of the year in which it was passed.

SCHEDULE.

GOVERNMENT ANNUITIES ACTS.

Session and Chapter.	Title.
10 Geo. 4. c. 24.	An Act to enable the Commissioners for the Reduction of the National Debt to grant life annuities and annuities for terms of years.
2 & 3 Will. 4. c. 59.	An Act to transfer the management of certain annuities on lives from the receipt of His Majesty's Exchequer to the management of the Commissioners for the Reduction of the National Debt, and to amend an Act for enabling the said Commissioners to grant life annuities and annuities for terms of years.
3 & 4 Will. 4. c. 24.	An Act to amend an Act of the tenth year of His late Majesty for regulating the reduction of the national debt.
16 & 17 Vict. c. 45.	An Act to consolidate and amend the laws, and to grant additional facilities in relation to the purchase of Government annuities through the medium of Savings Banks, and to make other provisions in respect thereof.
27 & 28 Vict. c. 43.	An Act to grant additional facilities for the purchase of small Government annuities, and for assuring payments of money on death.

CHAPTER 45.

An Act to authorise the Commissioners of Her Majesty's Treasury to guarantee the payment of a loan to be raised by the Government of Canada for the construction of public works in that country, and to repeal the Canada Defences Loan Act, 1870. [21st July 1873.]

WHEREAS one of the terms and conditions on which the colony of British Columbia was admitted into union with the Dominion of Canada, by an Order in Council of the sixteenth day of May one thousand eight hundred and seventy-one, was that the Government of the Dominion should secure the construction of a railway (in this Act referred to as the Pacific Railway) to connect the seaboard of British Columbia with the railway system of Canada, in manner more particularly mentioned in the schedules to such Order:

And whereas the Government of the Dominion of Canada propose to raise by way of loan for the purpose of the construction of the Pacific Railway, and also for the improvement and enlargement of the Canadian canals, a sum of money not exceeding eight million pounds: