1963 No. 1178

GOVERNMENT ANNUITIES

The Government Annuity Table Order 1963

Made - - - -	1*st July* 1963
Laid before Parliament	8*th July* 1963
Coming into Operation	9*th July* 1963

The Treasury, in exercise of the powers conferred on them by section 33(4) of the Finance Act 1962(**a**), and of all other powers enabling them in that behalf, hereby make the following Order:—

1. Table C.1 set out in Schedule 2 to the Savings Bank Annuities (Tables) Order 1955(**b**) shall be varied so that it only applies when the average price of £100 of 2½ per cent. Consolidated Stock is £48 15s. or between £48 15s. and £50.

2. The tables set out in Schedule 2 to this Order shall be added to the tables set out in Schedules 2 to the Savings Bank Annuities (Tables) Orders 1954(**c**), and 1955(**b**), as varied by article 1 hereof.

3. The rules which have been observed in making the variation and addition hereby made are set out in Schedule 1 to this Order.

4. The Interpretation Act 1889(**d**) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

5. This Order may be cited as the Government Annuity Table Order 1963 and shall come into operation on 9th July 1963.

John Hill,
M. A. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

1st July 1963.

SCHEDULE 1

Statement of the Rules observed in varying Table C.1 set out in Schedule 2 to the Savings Bank Annuities (Tables) Order 1955 and in the construction of the Tables set out in Schedule 2 to this Order.

The Table C.1 set out in Schedule 2 to the Savings Bank Annuities (Tables) Order 1955 has been varied so that instead of applying whenever the average price of £100 of 2½ per cent. Consolidated Stock is under £50 it only applies when the average price is £48 15s. or between £48 15s. and £50, thereby enabling new Tables to be added to cover particular price ranges all of which were previously covered by Table C.1.

(a) 10 & 11 Eliz. 2. c. 44.
(b) S.I. 1955/419 (1955 I, p. 938).
(c) S.I. 1954/1578 (1954 I, p. 935).
(d) 52 & 53 Vict. c. 63.

The Tables set out in Schedule 2 to this Order are based on an investigation into the mortality of Government Annuitants which is described in detail in a report to the Treasury by the Government Actuary and the Actuary to the National Debt Commissioners dated 24th May 1954 and published as a Stationery Office publication. The investigation showed not only that the mortality of Government Annuitants at that time was considerably lighter than that experienced in the period 1900-20 on which the tables hitherto in use were based but also that the allowance made in those tables for a prospective further decline in mortality was no longer adequate. The same additions to the net annuity values have been made in constructing the new Tables as were made when the existing Tables were constructed in 1954 and 1955 in order to secure that the grant of annuities under them did not cause any loss to the Exchequer. The new Tables incorporate also an addition of £1 16s. per cent. of the net annuity value to provide for the expenses which would be incurred by the National Debt Commissioners in connection with the grant and payment of each annuity if the Commissioners were to continue to grant annuities.

SCHEDULE 2

Tables of Immediate Life Annuities

TABLE C.101

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	Under £40				Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	Under £40			
	Cost of an Immediate Life Annuity of £1					Cost of an Immediate Life Annuity of £1			
	Males		Females			Males		Females	
	£ s. d.		£ s. d.			£ s. d.		£ s. d.	
If 5 and under 6	17 1 6		17 7 4		If 45 and under 46	13 13 5		14 9 8	
6 ,, 7	17 0 8		17 6 7		46 ,, 47	13 10 0		14 7 0	
7 ,, 8	16 19 9		17 5 11		47 ,, 48	13 6 5		14 4 2	
8 ,, 9	16 18 10		17 5 3		48 ,, 49	13 2 8		14 1 3	
9 ,, 10	16 17 11		17 4 7		49 ,, 50	12 18 8		13 18 2	
10 ,, 11	16 16 11		17 3 10		50 ,, 51	12 14 7		13 14 11	
11 ,, 12	16 15 10		17 3 0		51 ,, 52	12 10 5		13 11 6	
12 ,, 13	16 14 9		17 2 1		52 ,, 53	12 6 0		13 7 10	
13 ,, 14	16 13 9		17 1 2		53 ,, 54	12 1 6		13 4 1	
14 ,, 15	16 12 8		17 0 2		54 ,, 55	11 16 10		13 0 2	
15 ,, 16	16 11 7		16 19 2		55 ,, 56	11 12 1		12 16 1	
16 ,, 17	16 10 6		16 18 2		56 ,, 57	11 7 1		12 11 10	
17 ,, 18	16 9 4		16 17 1		57 ,, 58	11 1 11		12 7 5	
18 ,, 19	16 8 2		16 16 0		58 ,, 59	10 16 8		12 2 10	
19 ,, 20	16 7 0		16 14 10		59 ,, 60	10 11 5		11 18 2	
20 ,, 21	16 5 9		16 13 7		60 ,, 61	10 6 2		11 13 4	
21 ,, 22	16 4 6		16 12 4		61 ,, 62	10 0 10		11 8 5	
22 ,, 23	16 3 3		16 11 1		62 ,, 63	9 15 7		11 3 4	
23 ,, 24	16 1 11		16 9 10		63 ,, 64	9 10 3		10 18 1	
24 ,, 25	16 0 6		16 8 6		64 ,, 65	9 4 10		10 12 8	
25 ,, 26	15 19 0		16 7 2		65 ,, 66	8 19 5		10 7 1	
26 ,, 27	15 17 6		16 5 9		66 ,, 67	8 14 0		10 1 4	
27 ,, 28	15 15 11		16 4 4		67 ,, 68	8 8 8		9 15 5	
28 ,, 29	15 14 4		16 2 11		68 ,, 69	8 3 3		9 9 4	
29 ,, 30	15 12 8		16 1 5		69 ,, 70	7 17 10		9 3 3	
30 ,, 31	15 10 11		15 19 11		70 ,, 71	7 12 5		8 17 2	
31 ,, 32	15 9 1		15 18 4		71 ,, 72	7 7 1		8 11 1	
32 ,, 33	15 7 2		15 16 8		72 ,, 73	7 1 10		8 5 1	
33 ,, 34	15 5 2		15 15 0		73 ,, 74	6 16 8		7 19 1	
34 ,, 35	15 3 0		15 13 3		74 ,, 75	6 11 6		7 13 1	
35 ,, 36	15 0 10		15 11 6		75 ,, 76	6 6 5		7 7 1	
36 ,, 37	14 18 7		15 9 8		76 ,, 77	6 1 5		7 1 3	
37 ,, 38	14 16 3		15 7 9		77 ,, 78	5 16 7		6 15 6	
38 ,, 39	14 13 10		15 5 9		78 ,, 79	5 11 11		6 9 10	
39 ,, 40	14 11 3		15 3 9		79 ,, 80	5 7 5		6 4 3	
40 ,, 41	14 8 7		15 1 8		80 or any greater age	5 2 11		5 18 8	
41 ,, 42	14 5 10		14 19 5						
42 ,, 43	14 2 11		14 17 1						
43 ,, 44	13 19 11		14 14 8						
44 ,, 45	13 16 9		14 12 3						

TABLE C.102

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£40 or between £40 and £40 17s. 6d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£40 or between £40 and £40 17s. 6d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	17 7 6	17 13 6	If 45 and under 46	13 16 10	14 13 6
6 " 7	17 6 7	17 12 9	46 " 47	13 13 3	14 10 9
7 " 8	17 5 8	17 12 0	47 " 48	13 9 7	14 7 11
8 " 9	17 4 9	17 11 3	48 " 49	13 5 9	14 4 10
9 " 10	17 3 9	17 10 6	49 " 50	13 1 8	14 1 7
10 " 11	17 2 8	17 9 9	50 " 51	12 17 6	13 18 3
11 " 12	17 1 7	17 8 11	51 " 52	12 13 2	13 14 9
12 " 13	17 0 5	17 8 0	52 " 53	12 8 8	13 11 0
13 " 14	16 19 4	17 7 0	53 " 54	12 4 0	13 7 2
14 " 15	16 18 2	17 6 0	54 " 55	11 19 3	13 3 1
15 " 16	16 17 1	17 4 11	55 " 56	11 14 5	12 18 11
16 " 17	16 15 11	17 3 10	56 " 57	11 9 4	12 14 7
17 " 18	16 14 9	17 2 9	57 " 58	11 4 1	12 10 1
18 " 19	16 13 6	17 1 7	58 " 59	10 18 9	12 5 5
19 " 20	16 12 3	17 0 4	59 " 60	10 13 4	12 0 7
20 " 21	16 11 0	16 19 1	60 " 61	10 8 0	11 15 8
21 " 22	16 9 9	16 17 9	61 " 62	10 2 7	11 10 7
22 " 23	16 8 5	16 16 6	62 " 63	9 17 2	11 5 5
23 " 24	16 7 0	16 15 2	63 " 64	9 11 9	11 0 1
24 " 25	16 5 6	16 13 9	64 " 65	9 6 3	10 14 7
25 " 26	16 3 11	16 12 4	65 " 66	9 0 9	10 8 10
26 " 27	16 2 4	16 10 11	66 " 67	8 15 3	10 3 0
27 " 28	16 0 9	16 9 5	67 " 68	8 9 10	9 17 0
28 " 29	15 19 1	16 7 11	68 " 69	8 4 4	9 10 10
29 " 30	15 17 4	16 6 5	69 " 70	7 18 10	9 4 7
30 " 31	15 15 6	16 4 10	70 " 71	7 13 5	8 18 5
31 " 32	15 13 7	16 3 2	71 " 72	7 8 0	8 12 3
32 " 33	15 11 7	16 1 6	72 " 73	7 2 8	8 6 2
33 " 34	15 9 6	15 19 9	73 " 74	6 17 5	8 0 1
34 " 35	15 7 4	15 17 11	74 " 75	6 12 2	7 14 0
35 " 36	15 5 1	15 16 1	75 " 76	6 7 1	7 7 11
36 " 37	15 2 9	15 14 2	76 " 77	6 2 1	7 2 0
37 " 38	15 0 4	15 12 2	77 " 78	5 17 2	6 16 2
38 " 39	14 17 10	15 10 1	78 " 79	5 12 5	6 10 6
39 " 40	14 15 2	15 8 0	79 " 80	5 7 10	6 4 10
40 " 41	14 12 5	15 5 10	80 or any greater age	5 3 4	5 19 3
41 " 42	14 9 7	15 3 6			
42 " 43	14 6 7	15 1 1			
43 " 44	14 3 6	14 18 8			
44 " 45	14 0 3	14 16 2			

TABLE C.103

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£40 17s. 6d. or between £40 17s. 6d. and £41 12s. 6d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£40 17s. 6d. or between £40 17s. 6d. and £41 12s. 6d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	17 13 8	17 19 11	If 45 and under 46	14 0 3	14 17 5
6 „ 7	17 12 9	17 19 2	46 „ 47	13 16 7	14 14 7
7 „ 8	17 11 10	17 18 5	47 „ 48	13 12 10	14 11 8
8 „ 9	17 10 9	17 17 8	48 „ 49	13 8 10	14 8 6
9 „ 10	17 9 8	17 16 9	49 „ 50	13 4 8	14 5 2
10 „ 11	17 8 7	17 15 11	50 „ 51	13 0 5	14 1 9
11 „ 12	17 7 5	17 15 1	51 „ 52	12 16 0	13 18 1
12 „ 13	17 6 3	17 14 1	52 „ 53	12 11 4	13 14 3
13 „ 14	17 5 1	17 13 1	53 „ 54	12 6 7	13 10 3
14 „ 15	17 3 11	17 12 0	54 „ 55	12 1 9	13 6 1
15 „ 16	17 2 9	17 10 11	55 „ 56	11 16 9	13 1 10
16 „ 17	17 1 6	17 9 9	56 „ 57	11 11 7	12 17 5
17 „ 18	17 0 3	17 8 7	57 „ 58	11 6 3	12 12 9
18 „ 19	16 19 0	17 7 4	58 „ 59	11 0 10	12 8 0
19 „ 20	16 17 9	17 6 1	59 „ 60	10 15 4	12 3 1
20 „ 21	16 16 5	17 4 9	60 „ 61	10 9 10	11 18 0
21 „ 22	16 15 1	17 3 5	61 „ 62	10 4 4	11 12 10
22 „ 23	16 13 8	17 2 1	62 „ 63	9 18 10	11 7 6
23 „ 24	16 12 2	17 0 8	63 „ 64	9 13 4	11 2 1
24 „ 25	16 10 7	16 19 3	64 „ 65	9 7 9	10 16 6
25 „ 26	16 9 0	16 17 9	65 „ 66	9 2 2	10 10 8
26 „ 27	16 7 4	16 16 3	66 „ 67	8 16 7	10 4 8
27 „ 28	16 5 8	16 14 8	67 „ 68	8 11 0	9 18 7
28 „ 29	16 3 11	16 13 1	68 „ 69	8 5 5	9 12 4
29 „ 30	16 2 1	16 11 6	69 „ 70	7 19 11	9 6 0
30 „ 31	16 0 2	16 9 10	70 „ 71	7 14 5	8 19 8
31 „ 32	15 18 3	16 8 2	71 „ 72	7 8 11	8 13 5
32 „ 33	15 16 2	16 6 5	72 „ 73	7 3 6	8 7 3
33 „ 34	15 14 0	16 4 7	73 „ 74	6 18 2	8 1 1
34 „ 35	15 11 10	16 2 9	74 „ 75	6 12 11	7 14 11
35 „ 36	15 9 6	16 0 9	75 „ 76	6 7 9	7 8 9
36 „ 37	15 7 0	15 18 9	76 „ 77	6 2 8	7 2 9
37 „ 38	15 4 6	15 16 8	77 „ 78	5 17 8	6 16 11
38 „ 39	15 1 11	15 14 7	78 „ 79	5 12 11	6 11 2
39 „ 40	14 19 2	15 12 5	79 „ 80	5 8 3	6 5 6
40 „ 41	14 16 4	15 10 2	80 or any greater age	5 3 9	5 19 10
41 „ 42	14 13 5	15 7 9			
42 „ 43	14 10 4	15 5 3			
43 „ 44	14 7 1	15 2 9			
44 „ 45	14 3 9	15 0 2			

TABLE C.104

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£41 12s. 6d. or between £41 12s. 6d. and £42 10s. 0d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£41 12s. 6d. or between £41 12s. 6d. and £42 10s. 0d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	18 0 0	18 6 7	If 45 and under 46	14 3 8	15 1 5
6 „ 7	17 19 1	18 5 10	46 „ 47	13 19 11	14 18 6
7 „ 8	17 18 1	18 5 0	47 „ 48	13 16 1	14 15 5
8 „ 9	17 17 0	18 4 2	48 „ 49	13 12 0	14 12 2
9 „ 10	17 15 10	18 3 3	49 „ 50	13 7 9	14 8 9
10 „ 11	17 14 8	18 2 4	50 „ 51	13 3 5	14 5 3
11 „ 12	17 13 6	18 1 5	51 „ 52	12 18 10	14 1 6
12 „ 13	17 12 3	18 0 5	52 „ 53	12 14 1	13 17 7
13 „ 14	17 11 1	17 19 4	53 „ 54	12 9 3	13 13 5
14 „ 15	17 9 10	17 18 3	54 „ 55	12 4 3	13 9 2
15 „ 16	17 8 7	17 17 1	55 „ 56	11 19 1	13 4 10
16 „ 17	17 7 4	17 15 11	56 „ 57	11 13 10	13 0 3
17 „ 18	17 6 0	17 14 8	57 „ 58	11 8 5	12 15 6
18 „ 19	17 4 8	17 13 5	58 „ 59	11 2 11	12 10 7
19 „ 20	17 3 4	17 12 1	59 „ 60	10 17 4	12 5 7
20 „ 21	17 1 11	17 10 8	60 „ 61	10 11 8	12 0 5
21 „ 22	17 0 6	17 9 3	61 „ 62	10 6 1	11 15 1
22 „ 23	16 19 0	17 7 10	62 „ 63	10 0 5	11 9 8
23 „ 24	16 17 6	17 6 5	63 „ 64	9 14 10	11 4 2
24 „ 25	16 15 11	17 4 11	64 „ 65	9 9 3	10 18 5
25 „ 26	16 14 3	17 3 4	65 „ 66	9 3 7	10 12 6
26 „ 27	16 12 6	17 1 9	66 „ 67	8 17 11	10 6 5
27 „ 28	16 10 9	17 0 1	67 „ 68	8 12 3	10 0 2
28 „ 29	16 8 11	16 18 5	68 „ 69	8 6 7	9 13 10
29 „ 30	16 7 0	16 16 9	69 „ 70	8 1 0	9 7 5
30 „ 31	16 5 0	16 15 0	70 „ 71	7 15 5	9 1 0
31 „ 32	16 3 0	16 13 3	71 „ 72	7 9 10	8 14 8
32 „ 33	16 0 11	16 11 5	72 „ 73	7 4 4	8 8 4
33 „ 34	15 18 8	16 9 6	73 „ 74	6 18 11	8 2 1
34 „ 35	15 16 4	16 7 7	74 „ 75	6 13 7	7 15 10
35 „ 36	15 13 11	16 5 7	75 „ 76	6 8 5	7 9 8
36 „ 37	15 11 5	16 3 6	76 „ 77	6 3 3	7 3 7
37 „ 38	15 8 10	16 1 4	77 „ 78	5 18 2	6 17 8
38 „ 39	15 6 1	15 19 2	78 „ 79	5 13 4	6 11 10
39 „ 40	15 3 3	15 16 11	79 „ 80	5 8 8	6 6 1
40 „ 41	15 0 4	15 14 7	80 or any greater age	5 4 2	6 0 5
41 „ 42	14 17 4	15 12 1			
42 „ 43	14 14 1	15 9 6			
43 „ 44	14 10 9	15 6 11			
44 „ 45	14 7 3	15 4 3			

TABLE C.105

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£42 10s. 0d. or between £42 10s. 0d. and £43 10s. 0d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£42 10s. 0d. or between £42 10s. 0d. and £43 10s. 0d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	18 6 7	18 13 5	If 45 and under 46	14 7 4	15 5 6
6 „ 7	18 5 8	18 12 8	46 „ 47	14 3 5	15 2 6
7 „ 8	18 4 8	18 11 10	47 „ 48	13 19 5	14 19 3
8 „ 9	18 3 6	18 10 11	48 „ 49	13 15 3	14 15 11
9 „ 10	18 2 3	18 10 0	49 „ 50	13 10 11	14 12 5
10 „ 11	18 1 0	18 9 0	50 „ 51	13 6 5	14 8 9
11 „ 12	17 19 9	18 8 0	51 „ 52	13 1 9	14 4 11
12 „ 13	17 18 6	18 6 11	52 „ 53	12 16 11	14 0 11
13 „ 14	17 17 3	18 5 9	53 „ 54	12 12 0	13 16 8
14 „ 15	17 16 0	18 4 8	54 „ 55	12 6 10	13 12 4
15 „ 16	17 14 8	18 3 6	55 „ 56	12 1 7	13 7 10
16 „ 17	17 13 4	18 2 3	56 „ 57	11 16 2	13 3 2
17 „ 18	17 12 0	18 0 11	57 „ 58	11 10 8	12 18 4
18 „ 19	17 10 7	17 19 7	58 „ 59	11 5 0	12 13 3
19 „ 20	17 9 2	17 18 3	59 „ 60	10 19 4	12 8 1
20 „ 21	17 7 8	17 16 10	60 „ 61	10 13 7	12 2 10
21 „ 22	17 6 2	17 15 4	61 „ 62	10 7 11	11 17 5
22 „ 23	17 4 8	17 13 10	62 „ 63	10 2 2	11 11 11
23 „ 24	17 3 1	17 12 4	63 „ 64	9 16 6	11 6 3
24 „ 25	17 1 5	17 10 9	64 „ 65	9 10 9	11 0 4
25 „ 26	16 19 8	17 9 1	65 „ 66	9 5 0	10 14 4
26 „ 27	16 17 10	17 7 5	66 „ 67	8 19 3	10 8 2
27 „ 28	16 16 0	17 5 9	67 „ 68	8 13 6	10 1 9
28 „ 29	16 14 1	17 4 0	68 „ 69	8 7 9	9 15 4
29 „ 30	16 12 1	17 2 3	69 „ 70	8 2 1	9 8 10
30 „ 31	16 10 0	17 0 5	70 „ 71	7 16 5	9 2 4
31 „ 32	16 7 11	16 18 7	71 „ 72	7 10 9	8 15 11
32 „ 33	16 5 10	16 16 8	72 „ 73	7 5 2	8 9 6
33 „ 34	16 3 6	16 14 8	73 „ 74	6 19 8	8 3 2
34 „ 35	16 1 0	16 12 8	74 „ 75	6 14 4	7 16 10
35 „ 36	15 18 6	16 10 7	75 „ 76	6 9 1	7 10 7
36 „ 37	15 15 11	16 8 5	76 „ 77	6 3 10	7 4 5
37 „ 38	15 13 3	16 6 2	77 „ 78	5 18 9	6 18 5
38 „ 39	15 10 5	16 3 11	78 „ 79	5 13 11	6 12 6
39 „ 40	15 7 6	16 1 7	79 „ 80	5 9 2	6 6 8
40 „ 41	15 4 6	15 19 2	80 or any greater age	5 4 7	6 1 0
41 „ 42	15 1 4	15 16 7			
42 „ 43	14 18 0	15 13 11			
43 „ 44	14 14 7	15 11 3			
44 „ 45	14 11 0	15 8 5			

TABLE C.106

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£43 10s. 0d. or between £43 10s. 0d. and £44 10s. 0d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£43 10s. 0d. or between £43 10s. 0d. and £44 10s. 0d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	18 13 5	19 0 7	If 45 and under 46	14 11 0	15 9 9
6 ,, 7	18 12 5	18 19 9	46 ,, 47	14 7 0	15 6 7
7 ,, 8	18 11 4	18 18 11	47 ,, 48	14 2 10	15 3 3
8 ,, 9	18 10 2	18 17 11	48 ,, 49	13 18 7	14 19 9
9 ,, 10	18 8 11	18 16 11	49 ,, 50	13 14 2	14 16 1
10 ,, 11	18 7 7	18 15 11	50 ,, 51	13 9 6	14 12 4
11 ,, 12	18 6 4	18 14 10	51 ,, 52	13 4 9	14 8 5
12 ,, 13	18 5 0	18 13 8	52 ,, 53	12 19 10	14 4 4
13 ,, 14	18 3 8	18 12 6	53 ,, 54	12 14 9	14 0 0
14 ,, 15	18 2 4	18 11 4	54 ,, 55	12 9 6	13 15 6
15 ,, 16	18 1 0	18 10 1	55 ,, 56	12 4 1	13 10 10
16 ,, 17	17 19 7	18 8 9	56 ,, 57	11 18 6	13 6 1
17 ,, 18	17 18 2	18 7 5	57 ,, 58	11 12 11	13 1 2
18 ,, 19	17 16 9	18 6 0	58 ,, 59	11 7 2	12 16 0
19 ,, 20	17 15 3	18 4 7	59 ,, 60	11 1 5	12 10 8
20 ,, 21	17 13 8	18 3 1	60 ,, 61	10 15 7	12 5 3
21 ,, 22	17 12 1	18 1 7	61 ,, 62	10 9 9	11 19 9
22 ,, 23	17 10 6	18 0 0	62 ,, 63	10 3 11	11 14 2
23 ,, 24	17 8 10	17 18 5	63 ,, 64	9 18 1	11 8 4
24 ,, 25	17 7 1	17 16 9	64 ,, 65	9 12 3	11 2 4
25 ,, 26	17 5 3	17 15 1	65 ,, 66	9 6 5	10 16 2
26 ,, 27	17 3 5	17 13 4	66 ,, 67	9 0 7	10 9 11
27 ,, 28	17 1 6	17 11 7	67 ,, 68	8 14 9	10 3 5
28 ,, 29	16 19 6	17 9 9	68 ,, 69	8 8 11	9 16 10
29 ,, 30	16 17 5	17 7 11	69 ,, 70	8 3 2	9 10 3
30 ,, 31	16 15 3	17 6 0	70 ,, 71	7 17 5	9 3 8
31 ,, 32	16 13 1	17 4 1	71 ,, 72	7 11 8	8 17 2
32 ,, 33	16 10 10	17 2 1	72 ,, 73	7 6 0	8 10 8
33 ,, 34	16 8 5	17 0 0	73 ,, 74	7 0 6	8 4 2
34 ,, 35	16 5 10	16 17 11	74 ,, 75	6 15 1	7 17 10
35 ,, 36	16 3 3	16 15 9	75 ,, 76	6 9 9	7 11 6
36 ,, 37	16 0 7	16 13 6	76 ,, 77	6 4 6	7 5 3
37 ,, 38	15 17 10	16 11 2	77 ,, 78	5 19 4	6 19 2
38 ,, 39	15 14 11	16 8 10	78 ,, 79	5 14 5	6 13 2
39 ,, 40	15 11 10	16 6 5	79 ,, 80	5 9 8	6 7 4
40 ,, 41	15 8 8	16 3 10	80 or any greater age	5 5 0	6 1 7
41 ,, 42	15 5 5	16 1 3			
42 ,, 43	15 2 0	15 18 6			
43 ,, 44	14 18 6	15 15 8			
44 ,, 45	14 14 10	15 12 9			

TABLE C.107

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£44 10s. 0d. or between £44 10s. 0d. and £45 10s. 0d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£44 10s. 0d. or between £44 10s. 0d. and £45 10s. 0d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	19 0 6	19 8 0	If 45 and under 46	14 14 10	15 14 1
6 ,, 7	18 19 5	19 7 1	46 ,, 47	14 10 8	15 10 9
7 ,, 8	18 18 4	19 6 2	47 ,, 48	14 6 5	15 7 4
8 ,, 9	18 17 1	19 5 2	48 ,, 49	14 2 0	15 3 9
9 ,, 10	18 15 9	19 4 2	49 ,, 50	13 17 5	15 0 0
10 ,, 11	18 14 5	19 3 1	50 ,, 51	13 12 8	14 16 1
11 ,, 12	18 13 1	19 1 11	51 ,, 52	13 7 9	14 12 0
12 ,, 13	18 11 9	19 0 9	52 ,, 53	13 2 9	14 7 10
13 ,, 14	18 10 4	18 19 6	53 ,, 54	12 17 7	14 3 5
14 ,, 15	18 8 11	18 18 3	54 ,, 55	12 12 3	13 18 10
15 ,, 16	18 7 6	18 16 11	55 ,, 56	12 6 8	13 14 0
16 ,, 17	18 6 0	18 15 6	56 ,, 57	12 1 0	13 9 1
17 ,, 18	18 4 7	18 14 1	57 ,, 58	11 15 3	13 4 1
18 ,, 19	18 3 1	18 12 8	58 ,, 59	11 9 5	12 18 9
19 ,, 20	18 1 6	18 11 2	59 ,, 60	11 3 6	12 13 3
20 ,, 21	17 19 10	18 9 7	60 ,, 61	10 17 7	12 7 9
21 ,, 22	17 18 2	18 8 0	61 ,, 62	10 11 8	12 2 2
22 ,, 23	17 16 6	18 6 5	62 ,, 63	10 5 9	11 16 5
23 ,, 24	17 14 9	18 4 8	63 ,, 64	9 19 9	11 10 6
24 ,, 25	17 12 11	18 2 11	64 ,, 65	9 13 10	11 4 5
25 ,, 26	17 11 1	18 1 2	65 ,, 66	9 7 10	10 18 1
26 ,, 27	17 9 2	17 19 5	66 ,, 67	9 1 11	10 11 8
27 ,, 28	17 7 2	17 17 7	67 ,, 68	8 16 0	10 5 1
28 ,, 29	17 5 1	17 15 8	68 ,, 69	8 10 1	9 18 5
29 ,, 30	17 2 11	17 13 9	69 ,, 70	8 4 3	9 11 9
30 ,, 31	17 0 8	17 11 9	70 ,, 71	7 18 5	9 5 1
31 ,, 32	16 18 5	17 9 9	71 ,, 72	7 12 8	8 18 6
32 ,, 33	16 16 0	17 7 8	72 ,, 73	7 6 11	8 11 10
33 ,, 34	16 13 6	17 5 6	73 ,, 74	7 1 4	8 5 3
34 ,, 35	16 10 10	17 3 4	74 ,, 75	6 15 10	7 18 10
35 ,, 36	16 8 2	17 1 1	75 ,, 76	6 10 5	7 12 5
36 ,, 37	16 5 5	16 18 9	76 ,, 77	6 5 2	7 6 1
37 ,, 38	16 2 6	16 16 4	77 ,, 78	6 0 0	6 19 11
38 ,, 39	15 19 6	16 13 11	78 ,, 79	5 15 0	6 13 11
39 ,, 40	15 16 4	16 11 4	79 ,, 80	5 10 2	6 8 0
40 ,, 41	15 13 1	16 8 9	80 or any greater age	5 5 6	6 2 2
41 ,, 42	15 9 8	16 6 0			
42 ,, 43	15 6 2	16 3 2			
43 ,, 44	15 2 6	16 0 3			
44 ,, 45	14 18 9	15 17 3			

TABLE C.108

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£45 10s. 0d. or between £45 10s. 0d. and £46 10s. 0d. — Cost of an Immediate Life Annuity of £1		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£45 10s. 0d. or between £45 10s. 0d. and £46 10s. 0d. — Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	19 7 11	19 15 8	If 45 and under 46	14 18 8	15 18 6
6 ,, 7	19 6 9	19 14 8	46 ,, 47	14 14 5	15 15 1
7 ,, 8	19 5 7	19 13 8	47 ,, 48	14 10 1	15 11 6
8 ,, 9	19 4 3	19 12 8	48 ,, 49	14 5 7	15 7 10
9 ,, 10	19 2 11	19 11 7	49 ,, 50	14 0 10	15 3 11
10 ,, 11	19 1 6	19 10 6	50 ,, 51	13 15 11	14 19 10
11 ,, 12	19 0 1	19 9 4	51 ,, 52	13 10 11	14 15 8
12 ,, 13	18 18 8	19 8 1	52 ,, 53	13 5 9	14 11 5
13 ,, 14	18 17 3	19 6 9	53 ,, 54	13 0 5	14 6 11
14 ,, 15	18 15 9	19 5 5	54 ,, 55	12 15 0	14 2 2
15 ,, 16	18 14 3	19 4 0	55 ,, 56	12 9 4	13 17 3
16 ,, 17	18 12 8	19 2 7	56 ,, 57	12 3 6	13 12 2
17 ,, 18	18 11 2	19 1 1	57 ,, 58	11 17 8	13 7 0
18 ,, 19	18 9 7	18 19 7	58 ,, 59	11 11 8	13 1 7
19 ,, 20	18 7 11	18 18 0	59 ,, 60	11 5 8	12 16 0
20 ,, 21	18 6 3	18 16 4	60 ,, 61	10 19 7	12 10 4
21 ,, 22	18 4 6	18 14 8	61 ,, 62	10 13 7	12 4 7
22 ,, 23	18 2 9	18 13 0	62 ,, 63	10 7 6	11 18 9
23 ,, 24	18 0 11	18 11 2	63 ,, 64	10 1 5	11 12 9
24 ,, 25	17 19 0	18 9 4	64 ,, 65	9 15 5	11 6 6
25 ,, 26	17 17 0	18 7 6	65 ,, 66	9 9 4	11 0 1
26 ,, 27	17 15 0	18 5 8	66 ,, 67	9 3 4	10 13 6
27 ,, 28	17 12 11	18 3 9	67 ,, 68	8 17 4	10 6 9
28 ,, 29	17 10 10	18 1 9	68 ,, 69	8 11 4	10 0 0
29 ,, 30	17 8 7	17 19 9	69 ,, 70	8 5 4	9 13 3
30 ,, 31	17 6 3	17 17 8	70 ,, 71	7 19 5	9 6 6
31 ,, 32	17 3 10	17 15 7	71 ,, 72	7 13 7	8 19 9
32 ,, 33	17 1 4	17 13 5	72 ,, 73	7 7 10	8 13 0
33 ,, 34	16 18 9	17 11 2	73 ,, 74	7 2 2	8 6 4
34 ,, 35	16 16 0	17 8 10	74 ,, 75	6 16 7	7 19 10
35 ,, 36	16 13 2	17 6 6	75 ,, 76	6 11 1	7 13 4
36 ,, 37	16 10 4	17 4 1	76 ,, 77	6 5 9	7 6 11
37 ,, 38	16 7 4	17 1 7	77 ,, 78	6 0 7	7 0 8
38 ,, 39	16 4 2	16 19 1	78 ,, 79	5 15 6	6 14 7
39 ,, 40	16 0 11	16 16 6	79 ,, 80	5 10 8	6 8 7
40 ,, 41	15 17 6	16 13 9	80 or any greater age	5 5 11	6 2 9
41 ,, 42	15 14 0	16 10 11			
42 ,, 43	15 10 4	16 7 11			
43 ,, 44	15 6 7	16 4 11			
44 ,, 45	15 2 8	16 1 9			

TABLE C.109

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£46 10s. 0d. or between £46 10s. 0d. and £47 12s. 6d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£46 10s. 0d. or between £46 10s. 0d. and £47 12s. 6d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	19 15 6	20 3 7	If 45 and under 46	15 2 7	16 3 0
6 „ 7	19 14 4	20 2 7	46 „ 47	14 18 3	15 19 6
7 „ 8	19 13 1	20 1 6	47 „ 48	14 13 10	15 15 10
8 „ 9	19 11 9	20 0 5	48 „ 49	14 9 2	15 12 0
9 „ 10	19 10 4	19 19 4	49 „ 50	14 4 4	15 8 0
10 „ 11	19 8 10	19 18 2	50 „ 51	13 19 3	15 3 10
11 „ 12	19 7 4	19 16 11	51 „ 52	13 14 1	14 19 6
12 „ 13	19 5 10	19 15 7	52 „ 53	13 8 9	14 15 1
13 „ 14	19 4 4	19 14 3	53 „ 54	13 3 4	14 10 6
14 „ 15	19 2 9	19 12 10	54 „ 55	12 17 9	14 5 8
15 „ 16	19 1 2	19 11 4	55 „ 56	12 12 0	14 0 7
16 „ 17	18 19 7	19 9 10	56 „ 57	12 6 1	13 15 4
17 „ 18	18 18 0	19 8 3	57 „ 58	12 0 1	13 10 0
18 „ 19	18 16 4	19 6 8	58 „ 59	11 14 0	13 4 6
19 „ 20	18 14 7	19 5 0	59 „ 60	11 7 10	12 18 10
20 „ 21	18 12 10	19 3 3	60 „ 61	11 1 8	12 13 0
21 „ 22	18 11 0	19 1 6	61 „ 62	10 15 6	12 7 1
22 „ 23	18 9 2	18 19 9	62 „ 63	10 9 4	12 1 1
23 „ 24	18 7 3	18 17 11	63 „ 64	10 3 2	11 15 0
24 „ 25	18 5 3	18 16 0	64 „ 65	9 17 0	11 8 8
25 „ 26	18 3 2	18 14 1	65 „ 66	9 10 10	11 2 1
26 „ 27	18 1 0	18 12 2	66 „ 67	9 4 9	10 15 4
27 „ 28	17 18 10	18 10 2	67 „ 68	8 18 8	10 8 7
28 „ 29	17 16 8	18 8 1	68 „ 69	8 12 7	10 1 8
29 „ 30	17 14 4	18 5 11	69 „ 70	8 6 6	9 14 9
30 „ 31	17 11 11	18 3 9	70 „ 71	8 0 6	9 7 11
31 „ 32	17 9 5	18 1 7	71 „ 72	7 14 7	9 1 0
32 „ 33	17 6 10	17 19 4	72 „ 73	7 8 9	8 14 2
33 „ 34	17 4 1	17 17 0	73 „ 74	7 3 0	8 7 5
34 „ 35	17 1 3	17 14 7	74 „ 75	6 17 4	8 0 10
35 „ 36	16 18 4	17 12 1	75 „ 76	6 11 9	7 14 3
36 „ 37	16 15 4	17 9 7	76 „ 77	6 6 5	7 7 9
37 „ 38	16 12 3	17 7 0	77 „ 78	6 1 2	7 1 5
38 „ 39	16 9 0	17 4 5	78 „ 79	5 16 1	6 15 3
39 „ 40	16 5 7	17 1 8	79 „ 80	5 11 2	6 9 3
40 „ 41	16 2 1	16 18 10	80 or any greater age	5 6 4	6 3 4
41 „ 42	15 18 5	16 15 11			
42 „ 43	15 14 8	16 12 10			
43 „ 44	15 10 9	16 9 8			
44 „ 45	15 6 9	16 6 5			

TABLE C.110

IMMEDIATE LIFE ANNUITIES

Table showing the sum for which an Immediate Life Annuity of £1, payable quarterly, could have been bought under Part II of the Government Annuities Act 1929 (19 & 20 Geo. 5. c. 29) if the power to grant such annuities had not been repealed by section 33(1) of the Finance Act 1962 (10 & 11 Eliz. 2. c. 44).

When the average price of £100 of 2½ per cent. Consolidated Stock is

Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£47 12s. 6d. or between £47 12s. 6d. and £48 15s. 0d.		Age in years at the time of notional purchase of the person upon whose life the Annuity is to depend	£47 12s. 6d. or between £47 12s. 6d. and £48 15s. 0d.	
	Cost of an Immediate Life Annuity of £1			Cost of an Immediate Life Annuity of £1	
	Males	Females		Males	Females
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
If 5 and under 6	20 3 5	20 11 9	If 45 and under 46	15 6 7	16 7 8
6 „ 7	20 2 2	20 10 9	46 „ 47	15 2 2	16 4 1
7 „ 8	20 0 10	20 9 8	47 „ 48	14 17 7	16 0 3
8 „ 9	19 19 6	20 8 6	48 „ 49	14 12 10	15 16 3
9 „ 10	19 18 0	20 7 4	49 „ 50	14 7 10	15 12 2
10 „ 11	19 16 5	20 6 1	50 „ 51	14 2 8	15 7 11
11 „ 12	19 14 10	20 4 9	51 „ 52	13 17 4	15 3 5
12 „ 13	19 13 3	20 3 5	52 „ 53	13 11 11	14 18 10
13 „ 14	19 11 8	20 2 0	53 „ 54	13 6 4	14 14 1
14 „ 15	19 10 0	20 0 6	54 „ 55	13 0 7	14 9 1
15 „ 16	19 8 4	19 18 11	55 „ 56	12 14 8	14 3 11
16 „ 17	19 6 8	19 17 4	56 „ 57	12 8 8	13 18 7
17 „ 18	19 5 0	19 15 8	57 „ 58	12 2 7	13 13 1
18 „ 19	19 3 3	19 14 0	58 „ 59	11 16 4	13 7 5
19 „ 20	19 1 5	19 12 3	59 „ 60	11 10 0	13 1 7
20 „ 21	18 19 7	19 10 5	60 „ 61	11 3 9	12 15 8
21 „ 22	18 17 8	19 8 7	61 „ 62	10 17 6	12 9 8
22 „ 23	18 15 9	19 6 9	62 „ 63	10 11 3	12 3 7
23 „ 24	18 13 9	19 4 10	63 „ 64	10 4 11	11 17 3
24 „ 25	18 11 8	19 2 10	64 „ 65	9 18 8	11 10 9
25 „ 26	18 9 6	19 0 10	65 „ 66	9 12 5	11 4 1
26 „ 27	18 7 3	18 18 10	66 „ 67	9 6 2	10 17 3
27 „ 28	18 5 0	18 16 9	67 „ 68	9 0 0	10 10 4
28 „ 29	18 2 8	18 14 7	68 „ 69	8 13 10	10 3 4
29 „ 30	18 0 3	18 12 4	69 „ 70	8 7 8	9 16 4
30 „ 31	17 17 9	18 10 1	70 „ 71	8 1 7	9 9 4
31 „ 32	17 15 1	18 7 9	71 „ 72	7 15 7	9 2 4
32 „ 33	17 12 4	18 5 5	72 „ 73	7 9 8	8 15 5
33 „ 34	17 9 7	18 3 0	73 „ 74	7 3 10	8 8 7
34 „ 35	17 6 8	18 0 6	74 „ 75	6 18 1	8 1 10
35 „ 36	17 3 7	17 17 11	75 „ 76	6 12 6	7 15 3
36 „ 37	17 0 6	17 15 3	76 „ 77	6 7 1	7 8 8
37 „ 38	16 17 3	17 12 7	77 „ 78	6 1 10	7 2 3
38 „ 39	16 13 11	17 9 10	78 „ 79	5 16 8	6 16 0
39 „ 40	16 10 5	17 7 0	79 „ 80	5 11 8	6 9 11
40 „ 41	16 6 9	17 4 1	80 or any greater age	5 6 9	6 3 11
41 „ 42	16 3 0	17 1 0			
42 „ 43	15 19 1	16 17 10			
43 „ 44	15 15 1	16 14 7			
44 „ 45	15 10 11	16 11 2			

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Section 33 of the Finance Act 1962 terminated the power to grant annuities under section 45 of the Government Annuities Act 1929 except in special cases, but retained the Government Annuity tables which had been used primarily to calculate these annuities, since these tables are also used to determine certain other payments, and gave the Treasury power to vary them and add new tables.

This Order varies Table C.1 set out in Schedule 2 to the Savings Bank Annuities (Tables) Order 1955 so that instead of applying whenever the average price of £100 of 2½ per cent. Consolidated Stock is under £50 it only applies when the average price is £48 15s. or between £48 15s. and £50, and adds new tables to cover particular price ranges all of which were previously covered by Table C.1.