STATUTORY INSTRUMENTS

1964 No. 1883

BORROWING AND SECURITIES

The Government Bearer Bond (Prescribed Securities) Order 1964

Made - - - -	*26th November* 1964
Laid before Parliament	*2nd December* 1964
Coming into Operation	*3rd December* 1964

The Treasury, in pursuance of the powers conferred on them by section 71(2) of the Finance Act 1963(a), hereby make the following Order:—

1. 3 per cent Savings Bonds 1960-1970 is hereby prescribed as a security to which section 71 of the Finance Act 1963 applies.

2. The Interpretation Act 1889(b) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Government Bearer Bond (Prescribed Securities) Order 1964 and shall come into operation on 3rd December 1964.

G. H. R. Rogers,
J. McCann,

Two of the Lords Commissioners of
Her Majesty's Treasury

26th November 1964.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Section 71 of the Finance Act 1963 entitles the registered holder of a Government security to which the section applies to receive a bearer bond in lieu of the whole or any part of his holding. This Order prescribes 3 per cent Savings Bonds 1960-1970 as a security to which the section applies.

(a) 1963 c. 25.

(b) 52 & 53 Vict. c. 63.