EXPLANATORY NOTE

*(This Note is not part of the Regulations but is intended to indicate their general purport.)*

These Regulations are made under the Hire-Purchase Act (Northern Ireland) 1966.

They supersede the Hire-Purchase (Documents) (Legibility and Statutory Statements) Regulations (Northern Ireland) 1966 which were made under provisions repealed by that Act. The Regulations make no change in the law.

**1967: No. 39** **[NC]**

## GOVERNMENT LOANS FUND

### Fees payable by Borrowers

REGULATIONS, DATED 2ND MARCH 1967, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3(2) OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND) 1957.

The Ministry of Finance (hereinafter referred to as "the Ministry") in exercise of the powers conferred upon it by Section 3(2) of the Government Loans Act (Northern Ireland) 1957(**a**), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

**1.**—(1) These Regulations may be cited as the Government Loans Fund (Fees) Regulations (Northern Ireland) 1967.

(2) These Regulations shall come into operation on 1st April 1967.

(3) The Government Loans Fund (Fees) Regulations (Northern Ireland) 1964(**b**) are hereby revoked.

**2.**—(1) In respect of every loan made by the Ministry from the Government Loans Fund and described in the First Schedule to the Government Loans Act (Northern Ireland) 1957, there shall be paid to the Ministry by the borrower, in addition to any outlay incurred in connection with the preparation and completion of the instrument securing the loan, fees of the following amounts, that is to say:—

(*a*) in the case of loans described in paragraph 1(*a*) of the said Schedule (except loans to which Section 4 of the Local Government (Finance) Act (Northern Ireland) 1967 applies) and loans to civil servants as described in paragraph 2 of the said Schedule, fees on the following scale:

| | |
|---|---|
| On loans up to £500 | £2 10 0 |
| Loans from £500 to £1,000 | £3 10 0 |
| Loans from £1,000 to £2,500 | £4 0 0 |
| Loans over £2,500 | £5 0 0 |

(*b*) in the case of any other loans (except loans to which the said Section 4 applies) such fees as may be determined by the Ministry to be appropriate for the preparation of the Mortgage or other instrument in each case; and

(**a**) 1957. c. 10. (**b**) S.R. & O. (N.I.) 1964, No. 107.

(*c*) in the case of loans described in paragraph 1(*a*) and (*b*) of the said Schedule, on the occasion of each advance on foot of the loan, a compounded fee for administration and management expenses at the rate of 2s 6d. (two shillings and sixpence) for every £100 or part of £100 of the advance, provided that in no case shall the fee payable under this sub-paragraph in respect of any advance be less than £1 (one pound).

(2) The fees payable under these Regulations in respect of any loan or advance on foot thereof together with such outlay as aforesaid shall, except in any case where the Ministry otherwise allows, be paid to the Ministry on or before the date on which such loan or advance is made.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 2nd day of March 1967.

(L.S.) *James Reid,*
Assistant Secretary.

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EXPLANATORY NOTE

(*This note is not part of the Regulations but is intended to indicate their general purport.*)

These regulations amend the fees payable by borrowers from the Government Loans Fund.

**1967. No. 40** **[C]**

## INDUSTRIAL INVESTMENT

### Addition of Assets Eligible for Grant

ORDER*, DATED 6TH MARCH 1967, MADE BY THE MINISTRY OF COMMERCE, WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION 8 OF THE INDUSTRIAL INVESTMENT (GENERAL ASSISTANCE) ACT (NORTHERN IRELAND) 1966.

The Ministry of Commerce, in exercise of the powers conferred on it by section 8 of the Industrial Investment (General Assistance) Act (Northern Ireland) 1966(**a**), and of all other powers enabling it in that behalf, and with the approval of the Ministry of Finance, being satisfied that appropriate reciprocal provisions will be made under section 7(2) of the Industrial Development Act 1966(**b**), hereby makes the following Order:—

*Citation, Commencement and Interpretation*

**1.**—(1) This Order may be cited as the Industrial Investment Grant (Addition of Eligible Assets) Order (Northern Ireland) 1967, and shall come into operation on the 15th March 1967.

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(**a**) 1966. c. 41 (N.I.). (**b**) 1966. c. 34.

*This Order was confirmed by Resolution of the Senate on 16th May 1967 and by Resolution of the House of Commons on 30th May 1967.