1960 No. 1983

The Government Stock (Redemption) (Amendment) Regulations, 1960

Made - - - - 1*st November*, 1960
Coming into Operation 7*th November*, 1960

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by paragraph 2 of the Third Schedule to the Finance Act, 1921(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. The Government Stock (Redemption) Regulations, 1924(**b**), shall be amended by substituting for paragraph (2) of article 1 thereof the following paragraph:—

"(2) In these Regulations, in their application to England and Wales, the expression "person of unsound mind" means a person who is incapable, by reason of mental disorder within the meaning of the Mental Health Act, 1959(**c**), of managing and administering his property and affairs, and the expression "committee" means, in relation to any act or thing done or to be done in respect of a person of unsound mind, a receiver or other person authorised in that behalf under Part VIII of the said Act."

2. The Interpretation Act, 1889(**d**), shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Government Stock (Redemption) (Amendment) Regulations, 1960, and shall come into operation on the seventh day of November, nineteen hundred and sixty.

Dated this first day of November, nineteen hundred and sixty.

Michael Hughes-Young,
J. D. Gibson-Watt,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(This note is not part of the Instrument but is intended to indicate its general purport.)

This Instrument makes certain amendments to those parts of the Government Stock (Redemption) Regulations, 1924, which govern payments to persons suffering from mental disorder. These amendments take account of the changes in definitions introduced by Part VIII of the Mental Health Act, 1959, which comes into operation on 1st November, 1960.

(a) 11 & 12 Geo. 5. c. 32. (b) S. R. & O. 1924/1453 (Rev. XV, p. 440: 1924, p. 728).
(c) 7 & 8 Eliz. 2. c. 72. (d) 52 & 53 Vict. c. 63.