STATUTORY INSTRUMENTS

1982 No. 1829

NATIONAL DEBT

The Government Stock (Redemption) (Amendment) Regulations 1982

Made - - - 20*th December* 1982

Coming into Operation 31*st January* 1983

The Treasury, in exercise of the powers conferred on them by paragraph 2 of the Third Schedule to the Finance Act 1921(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations:

1. These Regulations may be cited as the Government Stock (Redemption) (Amendment) Regulations 1982 and shall come into operation on 31st January 1983.

2. The Government Stock (Redemption) Regulations 1924(**b**) shall be amended by inserting the following Regulation next after Regulation 1:

> *"Right of Bank to require stock certificate or indemnity*
> 1A. Before making a payment of any principal moneys payable on the redemption of any Government stock the Bank may require the production and delivery up to the Bank of the certificate issued in respect of the said stock in pursuance of Regulations made under section 47 of the Finance Act 1942(**c**) or, if the said certificate is lost or destroyed, such indemnity relating to the title of the stockholder as the Bank may require.".

P. L. Brooke,
Alastair Goodlad,
Two of the Lords Commissioners of Her Majesty's Treasury.

20th December 1982.

(**a**) 1921 c.32; paragraph 2 of the Third Schedule was amended by the Stock Transfer Act 1982 (c.41), section 4(3).
(**b**) S.R. & O. 1924/1453, to which there is an amendment not relevant to these Regulations.
(**c**) 1942 c.21. The current Regulations are the Government Stock Regulations 1965 (S.I. 1965/1420).

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations, which amend the Government Stock (Redemption) Regulations 1924, empower the Bank of England or Bank of Ireland, as the case may be, to require the surrender of the stock certificate on the redemption of any Government Stock or an indemnity where the certificate is lost or destroyed.

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