STATUTORY INSTRUMENTS

1962 No. 2805

LOCAL GOVERNMENT, ENGLAND AND WALES

The Grants and Rates (Transitional Adjustments) Regulations 1962

Made - - - - *27th November* 1962
Coming into Operation *20th December* 1962

The Minister of Housing and Local Government, in exercise of his powers under section 15 of the Local Government Act 1958(a) and of all other powers enabling him in that behalf, hereby makes the following regulations:—

1. These regulations may be cited as the Grants and Rates (Transitional Adjustments) Regulations 1962, and the Grants and Rates (Transitional Adjustments) Regulations 1958(b) and 1960(c) and these regulations may be cited together as the Grants and Rates (Transitional Adjustments) Regulations 1958 to 1962.

2. These regulations shall come into operation on the day following the day on which they are approved by a resolution of the Commons House of Parliament.

3.—(1) The Interpretation Act 1889(d) applies to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

(2) In these regulations, "year" means a period of twelve months beginning with the 1st day of April.

4. Section 15 of the Local Government Act 1958 (which makes provision for contributions to or by rating authorities in respect of the loss or gain accruing from the coming into operation of sections 1 to 7 and 9 to 14 of the Act) shall apply to the years 1963–64 and 1964–65 as well as the years 1959–60 to 1962–63.

5. The amount of the contribution to a rating authority for the years 1963–64 and 1964–65 shall be one-half and one-quarter, respectively, of the loss accruing to the authority as ascertained under section 15 of the said Act.

Given under the official seal of the Minister of Housing and Local Government on 27th November 1962.

(L.S.) *Keith Joseph,*
Minister of Housing and Local Government.

(a) 6 & 7 Eliz. 2. c. 55.
(b) S.I. 1958/2084 (1958 I, p. 1358).
(c) S.I. 1960/2293 (1960 II, p. 1853).
(d) 52 & 53 Vict. c. 63.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

These Regulations apply section 15 of the Local Government Act 1958, which provides for contributions to or by rating authorities in respect of the loss or gain accruing from the coming into operation of sections 1 to 7 and 9 to 14 of the Act, to the years 1963–64 and 1964–65 as well as the years 1959–60 and 1960–61 (to which they were applied by the Act) and 1961–62 and 1962–63 (to which they were applied by the Grants and Rates (Transitional Adjustments) Regulations 1960). The Regulations also fix the amount of the contribution to a rating authority for each of the years 1963–64 and 1964–65.