CHAPTER xxxvi.

A.D. 1875.

An Act for authorising the Water Trust of Greenock to construct further works; to raise further money; and for amending the provisions of the Acts relating to the Trust; and for other purposes. [14th June 1875.]

29 & 30 Vict. c. cccviii.

WHEREAS by "The Greenock and Shaws Water Transfer Act, 1866," (in this Act referred to as the Transfer Act of 1866,) a body corporate was created under the style of "The Water Trust of Greenock," and the Trustees constituting that body (in this Act referred to as the Water Trustees) were empowered to manage the then existing undertaking for the supply of water to Greenock, and to acquire the undertaking of the Shaws Water Joint Stock Company:

And whereas by "The Transfer Act of 1866" the Water Trustees were empowered to borrow money, and to levy a domestic water rate and a public water rate, and to exercise other powers and authorities in relation to the supply of water to the town of Greenock:

29 & 30 Vict. c. cccix.

And whereas by "The Greenock Water (Additional Works) Act, 1866," (in this Act referred to as the Works Act of 1866,) the Water Trustees were authorised to take lands and make additional waterworks for the supply of water to the town of Greenock, and to borrow money not exceeding the sum of ninety-five thousand pounds in addition to money authorised to be raised under the Transfer Act of 1866, and to exercise other powers and authorities in relation to the works thereby authorised, and in connexion with the supply of water to the town of Greenock:

And whereas by the Works Act of 1866 it was enacted (among other things) that the rates and assessments to be levied under the Transfer Act of 1866 should be the rates and assessments to be levied under the Works Act of 1866, and should be applicable to the purposes of the last-mentioned Act, and the Water Trustees were empowered to give as security for money borrowed under the Works

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Act of 1866 the rates and assessments leviable under that Act, and the other revenue of the Water Trustees (which for the purposes of that Act it was enacted should be held to be revenue under that Act), and the whole undertaking of the Water Trustees; and it was enacted that the whole provisions of the Transfer Act of 1866, as to the borrowing, transmission, funding, recovery, and extinction of sums raised under the Transfer Act of 1866, should extend and be held applicable, mutatis mutandis, to the sums to be raised under the Works Act of 1866:

32 & 33 Vict. c. xxxii.

And whereas by "The Greenock Water Act, 1869," (herein-after called the Act of 1869,) certain further powers were conferred on the Water Trustees, and the Transfer Act of 1866 and the Works Act of 1866 were in various respects amended, and the Water Trustees were authorised to borrow a further sum of seventy thousand pounds in addition to the sum of ninety-five thousand pounds authorised to be borrowed under the Works Act of 1866:

And whereas the Water Trustees have put into execution the Works Act of 1866:

And whereas the water collected and stored in Loch Thom, which loch is part of the said undertaking of the said Shaws Water Joint Stock Company acquired by the Water Trustees under the Transfer Act of 1866, is largely used in manufactories, sugar refineries, engine and other works, some of which are situated on and others off the line of the aqueducts of the Shaws Waterworks belonging to the Water Trustees, for driving power and for condensing and other manufacturing purposes, and the demand therefor has greatly increased in consequence of the large quantities of water required for the supply of additional manufactories, sugar refineries, engine and other works established or about to be established off the line of the said aqueducts, in the processes connected with which large quantities of water are used for the said purposes, and such demand is likely to continue to increase:

And whereas by increasing the capacity of Loch Thom, a large additional quantity of water which now goes to waste may be impounded therein from the drainage area of the district, for which compensation water is already given by the Water Trustees, and the Water Trustees will thus be enabled to meet the present and future demands of manufacturers and others requiring water, without interfering with or lessening the water supply obtained from the Gryffe Works of the Water Trustees for domestic purposes; and for this purpose it is expedient that the Water Trustees should be authorised to construct the further works by this Act authorised, and that certain provisions of the Transfer Act of 1866, the Works Act of 1866, and the Act of 1869, should be repealed and amended,

and further and other provisions be made in lieu thereof, and further power conferred on the Water Trustees:

And whereas it is expedient that the Water Trustees be empowered to raise a further sum of money for the purposes of the Works Act of 1866 and of this Act, and that they be authorised to provide, out of money so borrowed, for the payment of part or the whole of the interest on capital expended under this Act, until the works are completed, or the time for completion thereof is expired:

And whereas plans and sections showing the lines and levels of the proposed waterworks, embankments, roads, and other works authorised by this Act, and also books of reference containing the names of the owners and lessees, or reputed owners and lessees, and of the occupiers of the land required or which may be taken for the purposes or under the powers of this Act, were duly deposited with the principal sheriff clerk of the county of Renfrew at his offices in Paisley and Greenock respectively, and are herein-after referred to as the deposited plans, sections, and books of reference:

And whereas the objects aforesaid cannot be attained without the authority of Parliament:

May it therefore please Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows; (that is to say,)

Short title.

1. This Act may be cited as "The Greenock Water Act, 1875;" and the Transfer Act of 1866, and the Works Act of 1866, and the Act of 1869 may be cited together as "The Greenock Water Acts, 1866, 1869, and 1875."

This Act and recited Acts to be construed as one.

2. This Act and the recited Acts as altered and amended by this Act shall be taken and construed as one Act.

Provisions of certain general Acts incorporated.

3. "The Waterworks Clauses Acts, 1847 and 1863," (with the exceptions specified in "The Transfer Act, 1866,") "The Lands Clauses Consolidation (Scotland) Act, 1845," "The Lands Clauses Consolidation Acts Amendment Act, 1860," and also the clauses of "The Railways Clauses Consolidation (Scotland) Act, 1845," with respect to the temporary occupation of lands near the railway, are (except when expressly varied by this Act) incorporated with this Act: Provided always, that it shall not be competent to the Water Trustees to exercise any of the powers of the clauses of "The Railways Clauses Consolidation (Scotland) Act, 1845," incorporated with this Act, over or with reference to any lands belonging to Sir Michael Robert Shaw Stewart, of Greenock and Blackhall, Baronet, or his heirs, without his or their previous consent in writing.

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Interpretation clause.

4. In this Act the words "the undertaking" or "the waterworks" mean the embankments, waterworks, reservoirs, conduits, aqueducts, mains, pipes, works, and conveniences connected therewith, and roads by this Act authorised to be maintained and constructed.

Same meanings to words, &c. in incorporated Acts and this Act.

5. The several words and expressions to which by the Acts wholly or partially incorporated with this Act meanings are assigned shall have in this Act the same respective meanings, unless there be in the subject or context something repugnant to or inconsistent with such construction.

Power to construct works.

6. Subject to the provisions in this Act contained, the Water Trustees may construct and maintain the works shown upon the deposited plans, and according to the levels defined on the deposited sections, and they may enter upon, take, purchase, and use such of the lands mentioned on the said plans and in the deposited book of reference as they may require for the purposes of this Act. The works herein-before referred to and authorised by this Act are:

To raise and improve the existing main embankment (No. 1), situate on the west side of Loch Thom, and between Loch Thom and the Compensation Reservoir, belonging to the Trust, along the whole length of the said embankment, commencing at a point on the road to Greenock leading from the Compensation Reservoir past the watermen's houses belonging to the Trust, eighty yards or thereby, measuring in a straight line in a northerly direction, from the north-east corner of the said watermen's houses, and terminating at a point seventy yards or thereby east of the east end of the said existing embankment, and which last-mentioned point is also four hundred and seventy yards or thereby from the north-east corner of the said watermen's houses, measuring in a straight line in an easterly direction; and which raising or improving of the said existing embankment will be wholly situate in the parish of Inverkip and county of Renfrew:

A new embankment (No. 2), commencing in the parish of Greenock or West Parish of Greenock and county of Renfrew, at a point six hundred and ten yards or thereby, measuring in a straight line in a south-easterly direction, from the farmsteading of Killochend in the parish of Inverkip, and extending from that point in a straight line in a southerly direction for a distance of four hundred and forty yards or thereby, and terminating at a point thirty-seven yards or thereby, measuring in an easterly direction, from the point of intersection of the public road leading from Greenock to Largs, and known as the

Old Largs Road, and the centre line of the present embankment at the east side of Loch Thom, such embankment to be wholly situate in the parish of Greenock or West Parish of Greenock and parish of Inverkip and county of Renfrew :

A new embankment (No. 3), to be wholly situate in the parish of Inverkip and county of Renfrew, commencing at a point one hundred and thirty yards or thereby, measuring in a straight line in a south-easterly direction, from the point herein-before described as the termination of embankment (No. 2), and extending in a straight line for a distance of one hundred and forty yards or thereby in a south-easterly direction, and terminating at a point five hundred and fifty yards or thereby, measuring in a straight line in a southerly direction, from the point where the public road leading from Greenock to Largs, and known as the Old Largs Road, intersects the wall forming the boundary between the parish of Greenock or West Parish of Greenock and the parish of Inverkip :

A new embankment (No. 4), to be wholly situate in the parish of Inverkip and county of Renfrew, commencing at a point six hundred yards or thereby, measuring in a straight line in a north-easterly direction, from the farmsteading of Cornalees, extending from that point in a northerly direction in a straight line for a distance of one hundred and three yards or thereby, and terminating at a point six hundred yards or thereby, measuring in a south-easterly direction in a straight line, from the waste weir at the east end of the present main embankment at Loch Thom :

A new embankment (No. 5), to be wholly situate in the parish of Inverkip and county of Renfrew, commencing at a point five hundred and thirty yards or thereby, measuring in a straight line in an easterly direction, from the watermen's houses belonging to the Trust, at the west end of Loch Thom, and extending from that point for a distance of two hundred yards or thereby, in a straight line in an easterly direction, and terminating at a point three hundred and thirty yards or thereby, measuring in a straight line in a south-easterly direction, from the said last-mentioned waste weir :

A conduit, aqueduct, or line of pipes, to be situate wholly in the parish of Inverkip and county of Renfrew, commencing from and out of Loch Thom at a point one hundred yards or thereby, measuring in a straight line, from the point herein-before described as the commencement of the embankment (No. 2), thence passing in an easterly direction for a distance of two hundred and thirty yards or thereby, and terminating

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in the existing reservoir belonging to the Trust, and described as "Reservoir No. 1" on the plans deposited with the principal sheriff clerk of the county of Renfrew in the month of November 1865, for the purposes of and referred to in "The Greenock Water (Additional Works) Act, 1866," at the west end of said reservoir:

To stop up, abandon, and discontinue the present waste weir at the east end of the main embankment of Loch Thom situate in the parish of Inverkip and county of Renfrew, and to construct a new waste weir of the width of seventy feet or thereby, commencing at a point thirty-seven yards or thereby, measuring in a straight line in an easterly direction, from the east side of the present waste weir, and terminating at a point fifty-seven yards or thereby, measuring in a straight line, from the east side of the said existing waste weir, which said new waste weir will be wholly situate in the parish of Inverkip and county of Renfrew:

To alter and improve the existing waste weir situate and constructed on the reservoir known and called "the Compensation Reservoir," situate and being in the parish of Inverkip and county of Renfrew, by widening the said waste weir so as to form the same of a width of eighty feet or thereby:

A new road (herein-after referred to as "road No. 1") situate wholly in the parish of Inverkip and county of Renfrew, commencing out of the public road leading from Greenock to Largs, known as the Old Largs Road, at a point sixty yards or thereby, measuring in a southerly direction, from the point where the said road intersects the wall forming the boundary between the parish of Greenock or West Parish of Greenock and parish of Inverkip, and terminating in the said Old Largs Road at a point eight hundred yards or thereby, measuring in a straight line in a southerly direction, from the point before mentioned where the said road intersects the wall forming the said boundary between the said parish of Greenock or West Parish of Greenock and parish of Inverkip; and when the said new road is completed and opened to the public, to authorise the Trust to stop up and discontinue as a public road or highway and appropriate to the purposes of the Trust so much of the said Old Largs Road as is situate between the two points on the said road before described as the commencement and termination of the said new road:

An alteration of the levels and an improvement of the road leading from the Old Largs Road by the farmsteading of Cornalees to the village of Inverkip; the said alteration of

levels and improvement of the road commencing at a point thereon forty yards or thereby, measuring in an easterly direction along the centre of the road, from the east end of the bridge carrying the said road over the Routen Burn, and terminating at a point four hundred and twenty yards or thereby, measuring along the said road, from the point hereinbefore described as the commencement of the said alteration of levels and improvement of said road; and which alteration of levels and improvement of the said road will be wholly situate in the parish of Inverkip and county of Renfrew:

A new road (herein-after referred to as "road No. 2"), to be wholly situate in the parish of Inverkip and county of Renfrew, commencing at a point in the road to Greenock leading from the Compensation Reservoir before referred to, past the watermen's houses belonging to the Trust, three hundred yards or thereby, measuring in a straight line in a southerly direction, from the said watermen's houses, and terminating at a point on the said road one hundred and thirty yards or thereby, measuring in a straight line in a northerly direction, from the said watermen's houses; and when the said new road is completed and opened to the public to empower the Trust to stop up and discontinue as a public highway and appropriate to the purposes of the Trust so much of the said road leading from the Compensation Reservoir to Greenock as is situate between the two points before described as the commencement and termination of the said new road.

Power to deviate.

7. In constructing the works by this Act authorised to be made the Water Trustees may make lateral deviations from the line of such works not exceeding the limits of deviation shown on the deposited plans, and may deviate from the levels of the works as delineated on the deposited sections with reference to the datum line to any extent not exceeding two feet; but the Water Trustees shall not, in the exercise of powers of lateral deviation hereby given, construct any embankment shown on the deposited plans of a greater height above the general surface of the ground than that shown on the deposited sections.

Owners may grant easements.

8. The persons empowered by "The Lands Clauses Consolidation (Scotland) Act, 1845," and "The Lands Clauses Consolidation Acts Amendment Act, 1860," respectively, to contract for, sell, convey, and dispose of lands shall have full power to grant to the Water Trustees, subject to the provisions of those Acts respectively, in fee and in consideration of any yearly or other rent or feu duty, or otherwise, any lands or any easement, right, privilege, or servitude in or over or affecting any lands by this Act authorised to be taken or held

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by the Water Trustees, and which the Water Trustees from time to time think requisite for any of the purposes of their undertaking.

Application of Lands Clauses Consolidation Acts to easements.

9. For the purposes of this Act the several provisions of "The Lands Clauses Consolidation (Scotland) Act, 1845," and "The Lands Clauses Consolidation Acts Amendment Act, 1860," with respect to lands, so far as the same respectively are applicable in that behalf, shall extend and apply to grants of easements and servitude respectively under this Act.

Period for taking lands.

10. The powers of the Water Trustees for the compulsory purchase of lands for the purposes of this Act shall not be exercised after the expiration of three years from the passing of this Act.

Period for completion of works.

11. The works by this Act authorised shall be completed within ten years after the passing of this Act, and on the expiration of that period the powers by this Act granted to the Water Trustees for executing the said works, or otherwise in relation thereto, shall cease to be exercised, except as to so much thereof as shall then be completed.

Water Trustees to stop up road and appropriate same.

12. So soon as the new road No. 1 by this Act authorised is made and completed, it shall be taken over, and thereafter maintained by the Statute Labour Trustees of the parish of Inverkip, or other trustees or body now bound to maintain the same, out of the funds, rates, and revenues under their control, and on such road No. 1 being so made and completed the Water Trustees may appropriate to the purposes of the Water Trust of Greenock so much of the Old Largs Road as is situated between the two points hereinbefore described as the commencement and termination of the said road No. 1.

Partial repeal of part of section 39 of the Transfer Act of 1866, and provision in lieu thereof.

13. Section thirty-nine of the Transfer Act of 1866, in so far as it provides that the Water Trustees shall not be entitled to increase the height of the embankment of any existing reservoir then belonging to the Shaws Water Joint Stock Company further or otherwise than that Company might have done under the powers of the Acts therein recited if that Act had not been passed, is hereby repealed, but that only for the purpose and to the extent and effect of enabling the Water Trustees to carry into execution the powers conferred by this Act; and so soon as the aforesaid existing main embankment No. 1 has been raised and improved in the manner and to the extent authorised by this Act, it shall not be competent to the Water Trustees to raise or increase the height thereof to any further extent without the previous consent in writing of the said Sir Michael Robert Shaw Stewart, or his heirs, and the authority of Parliament hereafter obtained.

Rights of fishing, &c. saved.

14. Nothing herein contained shall prejudice the rights of the owners of the estates of which the lands occupied by and waters taken for the several reservoirs, aqueducts, cuts, and works hereby authorised formed part, to the fishings and shootings belonging to such owners; and such owners, and those having right from them, shall have and enjoy the exclusive right and privilege of fishing and shooting in and over the reservoirs, cuts, and aqueducts aforesaid situated on the lands acquired from their respective estates; and it shall not be lawful for the Water Trustees, or any person authorised by them, to fish therein, or shoot thereon, or to keep or use boats on the same except for the purpose of inspecting or repairing the works.

Extension of borrowing powers.

15. Section twenty-one of the Works Act of 1866, authorising the Water Trustees to borrow money for the purposes of that Act, as amended by the Act of 1869, shall be read and have effect as if the sum of two hundred and thirty thousand pounds were therein specified instead of the sum of one hundred and sixty-five thousand pounds; and section 100 of the Transfer Act of 1866 shall be read and have effect as if it were therein provided that the sums thereby directed to be set aside should, until applied as therein directed, be invested by the Water Trustees at interest in any of the chartered banks in Scotland, or in any securities in which by law trust moneys may from time to time be invested, and shall be accumulated in the way of compound interest or otherwise, and as if it was therein further provided that whenever any mortgages have been redeemed the Water Trustees shall thenceforward, until the whole of the mortgages have been redeemed, pay into the sinking fund provided for by this and the recited Acts every year, in addition to the other sums required to be set apart and appropriated, a sum equal to the interest which would have been payable on the amount of mortgages so redeemed: Provided that, whenever and so long as the yearly income arising from the sinking fund shall be equal to the annual interest of the mortgages then outstanding, the Water Trustees may, in lieu of investing the said yearly income, apply the same in payment of the said interest, and may during such periods discontinue the payments to the sinking fund of the yearly sums herein-before and in the recited Acts required to be paid thereto.

Priority of existing mortgages.

16. All mortgages and securities granted by the Water Trustees before the passing of this Act, and in force at the passing of this Act, shall, during their respective continuance, have priority over any mortgage or security granted by them under this Act, and it shall be lawful for the Water Trustees to issue, along with any

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mortgages and securities, and during the period of any postponement of the term of payment thereof, interest warrants or coupons in the form herein-after prescribed, signed by the treasurer, for the periodical payment of the interest to become due on the principal sums thereby secured during the period for which such mortgages and securities are intended to subsist, and the delivery to the Water Trustees, or to their treasurer or any other person on their behalf, of any such interest warrants or coupons, duly stamped, shall be a valid and sufficient discharge to the Water Trustees for the interest in respect of which the same were issued.

Mortgages, &c. to be personal estate.

17. Every mortgage or assignation granted by the Water Trustees shall be moveable or personal estate, and transmissible as such.

Form of mortgage.

18. Every mortgage or assignation to be made for the purposes of the Transfer Act of 1866, the Works Act of 1866, the Act of 1869, and this Act, or any or either of them, and interest warrants or coupons to be delivered with such mortgages or assignations, and minutes of renewal and discharges of such mortgages or assignations, may be made in the form set forth in the Schedule to this Act annexed.

Application of money borrowed.

19. The sums to be borrowed by the Water Trustees under the authority of this Act shall be applied in defraying the cost of constructing the works by this Act authorised, and of acquiring the lands to be taken for the purposes thereof, and in payment of interest on money borrowed for the construction of the works by this Act authorised until the first day of August one thousand eight hundred and eighty, unless the works hereby authorised shall have been sooner completed and opened, and until the said first day of August one thousand eight hundred and eighty, or the completion and opening of the works hereby authorised, whichever shall first happen, the provisions as to the sinking fund shall not apply to moneys borrowed under the authority of this Act, and in carrying into effect the purposes of the recited Acts and this Act, but nothing in this Act shall authorise the Water Trustees to apply money borrowed towards payment of such interest after the expiration of one year from the time when the works by this Act authorised shall be completed and opened.

Power to purchase lands by agreement.

20. In addition to the lands authorised to be taken as aforesaid, the Water Trustees may, for the purposes of their undertaking, purchase, take, and hold (by agreement, but not otherwise) any lands and hereditaments not exceeding in the whole ten acres.

Saving for arrangement with Shaws

21. Nothing in this Act shall prejudicially affect in any respect the agreement with the Shaws Water Joint Stock Company

confirmed by the Transfer Act of 1866, or anything done under or relating to that agreement, or the provisions of the Transfer Act of 1866 confirming and effectuating the same.

Water Company.

Power for Water Trustees, corporations, &c. to enter into agreements for the supply of water.

22. The Water Trustees may enter into agreements with any corporation, police commissioners, or other local authorities, for the supply of water in bulk to such corporation, police commissioners, or other local authorities, at such rates, and under such conditions, and for such consideration as may be agreed upon between the Water Trustees and such corporation, police commissioners, or other local authorities.

Expenses of Act.

23. The costs, charges, and expenses preliminary to and of and incidental to the preparing, applying for, obtaining, and passing of this Act shall be paid by the Water Trustees from the funds of the Water Trust.

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The SCHEDULE to which the foregoing Act refers.

(1.) MORTGAGE AND ASSIGNATION, No.

GREENOCK WATER ACTS, 1866, 1869, AND 1875.

By virtue of "The Greenock Water Acts, 1866, 1869, and 1875," we, the Water Trust of Greenock, appointed in pursuance of and incorporated by the first-mentioned Act, in consideration of the sum of paid to the treasurer to the said Trust by for the purposes of the said Acts, do grant and assign unto the said such proportion of the rates and assessments leviable under the first-mentioned Act, and of the other revenues of the Water Trustees and of their whole undertaking, as the said sum of doth or shall bear to the whole sum which is or shall be borrowed upon the credit of the said rates, assessments, and other revenue and undertaking, to hold to the said assignee (or assignees) and his (or their) foresaids from this day until the said sum of , with interest at the rate of per centum per annum for the same, shall be fully satisfied and paid. And it is hereby stipulated that the said principal sum shall be repayable on the [*date*], or, with the consent of the said mortgagee or his foresaids, shall thereafter in virtue hereof remain as a loan to the said Trustees until the expiration of such further term of years, and at such rate of interest, as shall be specified in a minute or minutes to be indorsed hereon and signed by the said mortgagee or his foresaids and by the treasurer to the said Trustees, and which minutes are hereby declared and shall be held to be valid and binding, though they may be neither holograph of the said mortgagee or his foresaids nor tested. And for and in respect of interest on the said principal sum to the said date of repayment first above mentioned (being at the rate of per centum per annum) the said Trustees shall pay the several sums contained in the [*state number*] interest warrants bearing the number and date hereof and delivered herewith, and that at the several times mentioned in such warrants upon delivery of the same respectively, and such delivery shall be a sufficient receipt and discharge to the Trustees for the contents of such warrants. Declaring that the said mortgagee and his foresaids shall not be entitled to make and that the said Trustees shall not be bound to recognise or register any partial assignation of these presents, or of the sums of money, principal or interest, herein contained, and that the said Trustees shall not be liable for any expenses that may be incurred by the said mortgagee or his foresaids for or in relation to the preparation, revision, adjustment, or execution of this mortgage, or of any discharge, renunciation, release, assignation, or minute of postponement, or renewal thereof. In witness whereof these presents, written (in so far as not printed) by

are subscribed by three members of the said Trust (the preses of the meeting being one) in name and on behalf of the Trust, at a meeting of the Trust held at Greenock upon the day of eighteen hundred , before these witnesses,

and the corporate or common seal of the Trust being hereon impressed.

(Witness) Preses and Trustee.
(Witness) Trustee.
Trustee.

Registered by me

(L.S.)

Clerk of Trust.

(2.) FORM OF INTEREST WARRANT.

WATER TRUST OF GREENOCK.

Mortgage No. dated 18

INTEREST WARRANT.

For pounds shillings and pence - £ : :
Less income tax - - : :

£ : :

Payable on 18 , at the

Treasurer.

(3.) FORM OF MINUTE OF RENEWAL, No. 1.

18 . It has been mutually stipulated and agreed upon that the repayment of the principal sum contained in the within assignment shall be postponed, and the same shall not be due and exigible until the day of eighteen hundred and , and that interest shall become due on the said principal sum to the date last mentioned at the rate of per centum per annum, and shall be paid half-yearly on presentation of the respective coupons or interest warrants, in number, issued herewith.

(*Signature of Assignee.*)

Trustee.
Trustee.
Trustee.

(4.) FORM OF MINUTE OF RENEWAL, No. 2.

18 . It has been mutually stipulated and agreed upon that the repayment of the principal sum contained in the within mortgage shall be postponed, and the same shall not be due and exigible until the

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day of eighteen hundred and , and that interest shall become due on the said principal sum to the date last mentioned at the rate of per centum per annum, and shall be paid half-yearly on presentation of the respective coupons or interest warrants, in number, issued herewith.

(*Signature of Assignee.*)

Trustee.
Trustee.
Trustee.

(5.) FORM OF MINUTE OF RENEWAL, No. 3.

18 . It has been mutually stipulated and agreed upon that the repayment of the principal sum contained in the within mortgage shall be postponed, and the same shall not be due and exigible until the day of eighteen hundred and , and that interest shall become due on the said principal sum to the date last mentioned at the rate of per centum per annum, and shall be paid half-yearly on presentation of the respective coupons or interest warrants, in number, issued herewith.

(*Signature of Assignee.*)

Trustee.
Trustee.
Trustee.
Trustee.

(6.) FORM OF DISCHARGE.

Received from the Water Trust of Greenock the within sum of pounds sterling, which sum, with all interest due thereon, is hereby discharged.

Dated at the day of 18 .

Receipt Stamp.

LONDON: Printed by George Edward Eyre and William Spottiswoode,
Printers to the Queen's most Excellent Majesty. 1875.