EXPLANATORY NOTE

(This Note is not part of the Regulations but is intended to indicate their general purport.)

Previous Regulations provide that where grants for the improvement of hill farm cottages are recoverable by reason of breach of the conditions under which they were made they shall carry interest at 3 per cent. per annum from the dates when they were made. Interest at that rate is also payable on grants voluntarily repaid. These Regulations increase the rate of interest in each case to 3½ per cent. per annum.

The Hill Farming (Cottages) (Scotland) Amendment Regulations, 1950

1950 No. 1175 (S. 84)

Made - - - -	18*th July*, 1950
Laid before Parliament	20*th July*, 1950
Coming into Operation	1*st August*, 1950

In exercise of the powers conferred on me by section 10 of the Hill Farming Act, 1946(a), and of all other powers enabling me in that behalf, I hereby make the following regulations:—

1. These regulations may be cited as the Hill Farming (Cottages) (Scotland) Amendment Regulations, 1950, and shall come into operation on the 1st day of August, 1950.

2. In paragraph (1) of Regulation 4 of the Hill Farming (Cottages) (Scotland) Regulations, 1948(b), for the words "three per centum" there shall be substituted the words "three and one half per centum".

Dated this 18th day of July, 1950.

Hector McNeil,
One of His Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh.

EXPLANATORY NOTE

(This Note is not part of the Regulations, but is intended to indicate their general purport.)

Previous regulations provide that where grants for the erection or improvement of hill farm cottages are recoverable by reason of breach of the conditions under which they were made they shall carry interest at 3 per cent. per annum. Interest at that rate is also payable on grants voluntarily repaid. These Regulations increase the rate of interest in each case to 3½ per cent. per annum.

(a) 9 & 10 Geo. 6. c. 73. (b) S.I. 1948 (No. 459) I, p. 98.