1956 No. 373

The Hire-Purchase and Credit Sale Agreements (Contracts) Licence, 1956

Made - - - -	15*th March*, 1956
Laid before Parliament	20*th March*, 1956
Coming into Operation	21*st March*, 1956

The Board of Trade in pursuance of paragraph (1) of Article 6 of the Hire-Purchase and Credit Sale Agreements (Control) Order, 1956(a), hereby grant the following licence:—

1.—(1) A person may dispose of goods to which this Licence applies and in relation to which the conditions set out in paragraph 2 hereof have been fulfilled, to another person (hereinafter called "the hirer") in pursuance of a hire-purchase or credit sale agreement which is in writing but in relation to which one or more of the other requirements specified in the Second Schedule to the said Order are not or have not been satisfied.

(2) A person to whom goods have been disposed of in pursuance of a hire-purchase or credit sale agreement under the authority of sub-paragraph (1) of this paragraph may be in possession of those goods under that agreement notwithstanding that the provisions of Article 2 (1) of the said Order have not been complied with in relation to that agreement.

2. The conditions referred to in paragraph 1 (1) are as follows:—

(*a*) the hirer had, before the 18th day of February, 1956, entered into a contract in writing to buy the goods;

(*b*) the contract to buy is valid and enforceable at the coming into operation of this Licence;

(*c*) the goods are to be manufactured to the special order of the hirer; and

(*d*) work on the goods in fulfilment of the contract to buy had been begun before the 18th day of February, 1956.

3. The goods to which this Licence applies are goods to which the said Order applies but to which the Orders revoked by the said Order did not apply immediately before the 18th day of February, 1956.

4. This Licence may be cited as the Hire-Purchase and Credit Sale Agreements (Contracts) Licence, 1956, and shall come into operation on the 21st day of March, 1956.

Dated this 15th day of March, 1956.

Derek Walker-Smith,
Parliamentary Secretary to the Board of Trade.

EXPLANATORY NOTE

(*This Note is not part of the Licence, but is intended to indicate its general purport.*)

This Licence applies to goods to which the Hire-Purchase and Credit Sale Agreements (Control) Order, 1956, applies but to which the Order of 1955 did not apply. It permits the disposal and the possession of such goods under hire-purchase or credit sale agreements which do not comply with the provisions of the Order (other than that they are in writing), if the conditions set out in paragraph 2 of the Licence have been fulfilled.

(a) S I. 1956/180 (p 2284 above).