# 1962 No. 1158

## EMERGENCY POWERS

## The Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 2) Order 1962

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| *Made* - - - - | *1st June* 1962 |
| *Laid before Parliament* | *4th June* 1962 |
| *Coming into Operation* | *5th June* 1962 |

The Board of Trade in pursuance of the powers conferred upon them by Regulation 55 of the Defence (General) Regulations 1939 as having effect by virtue of the Emergency Laws (Repeal) Act 1959(a), hereby order as follows:—

**1.** The Hire-Purchase and Credit Sale Agreements (Control) Order 1960(b), as amended (c), shall have effect subject to the amendment that for each reference to 20 per cent. in Column 2 of Part I of the First Schedule thereto (other than the references in item 20) there shall be substituted a reference to 10 per cent.

**2.** This Order may be cited as the Hire-Purchase and Credit Sale Agreements (Control) (Amendment No. 2) Order 1962 and shall come into operation on 5th June 1962.

*F. J. Erroll,*
President of the
Board of Trade.

1st June 1962.

### EXPLANATORY NOTE

*(This Note is not part of the Order, but is intended to indicate its general purport.)*

This Order amends the Hire-Purchase and Credit Sale Agreements (Control) Order 1960 as amended. The deposit required to be paid before entering into hire-purchase and credit sale agreements is now 10 per cent. in the case of most of those goods (the principal exception being motor vehicles) for which a deposit of 20 per cent. was previously required.

(a) 7 & 8 Eliz. 2. c. 19. (b) S.I. 1960/762 (1960 I, p. 1350). (c) 1961/53 (1961 I, p. 106).